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# Projection to show the potential future value of your Pension Trustee Bond

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<b>Scheme name:</b>	Project Framing SASS Fund Limited
<b>Financial adviser:</b>	Policy Services/Paresh Shah
<b>Date of this projection:</b>	11 September 2017
<b>Pension Trustee Bond number:</b>	115011045971
<b>Current bond value:</b>	£22,140.46
<b>Current surrender value:</b>	£22,140.46
<b>Total contributions to date:</b>	£13,019.43

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## Purpose of this document:

The purpose of this document is to show you what the future value of the trustee bond might be in 10 years time.

## Notes to help you understand this projection

The way we present this information and the assumptions we use to calculate future values are in line with the requirements of the Financial Conduct Authority.

- **The amounts shown are not guaranteed.** The words 'might' and 'could' are used in this document to remind you that none of the figures or values in the tables are guaranteed. You may get back more or less than the amounts shown. The actual outcome depends on factors that no-one can predict and on the changes and adjustments you might make in future to the funds in your pension trustee bond.
- **The contributions to your pension trustee bond** The projection takes into account all contributions to date
- **The effect of inflation.** Over the years inflation will reduce the buying power of your money. The projected figures in this document are adjusted to help you understand what this could mean. For example, in twenty years time, after allowing for inflation at 2.5% a year, £10,000 would only buy you what £6,100 would buy you today.

## What the trustee bond might be worth in 10 years time

We cannot predict how the investments will grow, but we can give you an indication of what the value of your pension trustee bond might be, using the calculation method described below.

Different types of investment funds have different potential growth rates. For example, cash-based funds typically have lower anticipated growth rates than stock market based funds.

To calculate the values below we project each of the funds in your pension trustee bond using the specific anticipated growth rates appropriate for that fund. We then add those projections together to produce the values shown.

The 'low', 'mid' and 'high' columns represent a range of possible economic outlooks, taking into account factors such as general investment growth, inflation, wages growth and annuity interest rates. So, for example, if there is low general economic growth over the period of this projection, the figures in the first column represent a more likely outcome. Bear in mind however that none of these values are guaranteed.

As required by regulation, the projected figures in this document take into account the charges applicable over the projection period, and are adjusted for inflation at 2.5% each year.

Further information about how we adjust for inflation, and the effect that might have on your investment, is available from the Old Mutual Wealth website: [www.oldmutualwealth.co.uk/inflation](http://www.oldmutualwealth.co.uk/inflation).

Based on the current level of contributions			
If your investment grows at a:	Low rate	Mid rate	High rate
After 10 years your trustee bond might be worth, after adjustment for inflation:	£17,100	£22,900	£30,300
Before charges, the annual overall growth rates represented by the above projections, adjusted for inflation, would be:	0.89%	2.12%	5.12%

More information on the growth rates used by Old Mutual Wealth for projections is available from our website: [www.oldmutualwealth.co.uk/funds/fund-information](http://www.oldmutualwealth.co.uk/funds/fund-information).

## Pension Trustee Bond Series 5 (TI5)

### CHARGES APPLICABLE:

<b>Policy Type</b>	<p>The Scheme is a Unit linked investment contract available to:</p> <ul style="list-style-type: none"> <li>• Trustees of Retirement Benefit Schemes</li> <li>• Trustees of Personal Pension schemes</li> </ul> <p>Further information can be found in the Scheme Guide issued at commencement.</p>
<b>Bid/Offer Spread</b>	5% plus rounding adjustment of up to 1%
<b>Allocation Rate</b>	100%
<b>Old Mutual Wealth Annual Management Charge (AMC)</b>	This charge of 0.75% p.a. is reflected daily in the pricing of the units, and therefore cannot be seen as a deduction from the policy.
<b>Fund Manager Charges (TER Total Expense Ratio)</b>	This is dependent on the investment fund/s chosen. Further details can be found on our website ( <a href="https://www.oldmutualwealth.co.uk/fund-ranges/Fund-information/">https://www.oldmutualwealth.co.uk/fund-ranges/Fund-information/</a> ). This charge is in addition to the Old Mutual Wealth AMC.
<b>Loyalty Bonus</b>	<p>To reward investors who maintain their investments with Old Mutual Wealth, a loyalty bonus will be added at regular intervals. The first bonus is earned four years after the end of the first calendar year in which units were allocated. After this initial bonus, bonuses are earned on units allocated in the first calendar year, every five years. The same principle applies for units allocated during the second calendar year of the plan, and for each subsequent year.</p> <p>The bonus is calculated as 1% of the bid value (at the time the bonus is earned) for the relevant calendar year, and is applied as additional units.</p>
<b>Early Encashment Charge</b>	Charge of 0.6% of the value of units from lump sum contributions encashed within 1 year of allocation.
<b>Switch Charges</b>	All switches are currently carried out without administrative charge. Bid Prices for switching existing investments may reflect a dealing turn which will reduce the value of units switched.
<b>Fund Based Fee</b>	The Trustees can choose to have a fee deducted and paid from the Trustee Investment fund value to their Financial Advisor. This can be up to 1% p.a. and is agreed at outset. A unit deduction is applied 3 months after the plan starts and annually thereafter. This can be reduced or stopped by the member at any time.

Our ref: USH91/B&A /CLT/011045971/

11 September 2017



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#### UNIT STATEMENT FOR ALL CONTRIBUTIONS

Date of statement: 11/09/17  
Commencement date: 10/01/12  
Plan Holder: Tstees of the Project Framing SASS Fund  
Plan Number: T15 011045971  
Plan Name: Project Framing SASS Fund Limited  
Plan Status: Live  
Total Contributions to Date: £13,019.43

#### INVESTMENT ALLOCATION

Fund Name	Units/Amount Allocated	Bid Price (p)	Value (£)
OMW Invesco Perp Eupn Sm	190.6283	2495.1	4,756.37
OMW INVESCO Perp Japan S	369.8617	935.1	3,458.58
OMW HSBC UK Freestyle	2914.1057	150.5	4,385.73
OMW Henderson Em Mkt Opp	635.4230	822.4	5,225.72
OMW Henderson Gbl Techno	191.5255	864.4	1,655.55
OMW Deposit	2849.4221	93.3	2,658.51
Total:			£22,140.46

All units are Accumulator Units

This statement shows the contribution and investment allocation for your plan. The allocation is notional and does not confer any rights distinct from those set out in your Member's Guide / Terms and Conditions. This statement supersedes all previous statements.

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