Dated _____

PORTCULLIS EXECUTIVE PENSION PLAN (the 'Scheme'): Appointment of Administrator and Practitioner

Parties

1. ANDREW PURDIE, PHILIP GOOCH AND DAMON ASHTON ("The Trustees") all c/o 7&9 Lonsdale Gardens, Tunbridge Wells, Kent TN1 1NU

2. PENSION PRACTITIONER.COM LTD ("the Pension Practitioner") whose address is situate at Daws House, 33-35 Daws Lane, London. NW7 4SD

3. LONSDALE RISK SOLUTIONS LIMITED ("The Administrator") whose registered address is situate at Suite D, Pinbrook Court, Venny Bridge, Exeter, EX4 8JQ

Introduction

The General Trustees are the present trustees of the Scheme (the 'Trustees').

All of the General Trustees are resident in the United Kingdom.

Operative Provisions

1 In accordance with section 611AA of the Income & Corporation Taxes Act 1988 the Trustees appoint the Administrator to be the administrator of the scheme for the purposes of (and to be responsible for the discharge of all duties relating to the Scheme which are imposed on the administrator under) Chapter I of Part XIV of that Act.

2 The Administrator accepts such appointment for the purposes of Part 4 of the Finance Act 2004.

3 The General Trustees, and the Administrator (in acting in their capacities), appoint the Pension Practitioner as their agent and to act as practitioner on their behalf, in connection with any matters within the responsibility of HMRC and to view information held on the HMRC Pension Scheme Service in relation to the Scheme, and to do any other thing whatsoever in connection with or incidental to:

3.1 (in respect of any period up to and including 5th April 2006) the discharge of all duties relating to the Scheme which are imposed on them as administrator and/or maintenance of the approval of the Scheme under Chapter I of Part XIV of the Income & Corporation Taxes Act 1988;

3.2 (in respect of any period from and including 6th April 2006) the discharge of all duties relating to the Scheme which are imposed on the scheme administrator and/or the maintenance of the registered status of the Scheme under Part 4 of the Finance Act 2004.

4 The provisions of this appointment have effect on and from its date.

SIGNED as a deed, and delivered when dated,
by **PENSION PRACTITIONER .COM LIMITED** acting by

Authorised Signatory :
Name :

Authorised Signatory :
Name :

SIGNED as a deed, and delivered when dated,
by **LONSDALE RISK SOLUTIONS LIMITED**
acting by

Director Signature:
Name :

Director/ Signature :
Secretary Name :

SIGNED as a deed, and delivered when dated,
by …….. (signature)

ANDREW PURDIE in the presence of:

Witness Signature :
Name :
Address :

SIGNED as a deed, and delivered when dated,
by …….. (signature)

PHILIP GOOCH in the presence of:

Witness Signature :
Name :
Address :

SIGNED as a deed, and delivered when dated,
by …….. (signature)

DAMON ASHTON in the presence of:

Witness Signature :
Name :
Address :