

Mr Ian Prosser
8 Badgers Brook Rise
Ystradowen
COWBRIDGE
CF71 7TWTelephone: 03457 166 733
Fax: 0131 655 7004

18 June 2021

Dear Mr Prosser

Scottish Widows Retirement Account - 41033059

Thank you for your recent request for information regarding the transfer value of your Retirement Account. Please find details below.

Transfer Value**Date of Valuation****18 June 2021****Transfer Value - Retirement Income****£163,366.94****Notes**

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up.
- Exchange rate fluctuations can cause the value of investments denominated in foreign currencies to fall or rise.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value.
- With the exception of Adviser Charges, any other charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred.
- The actual transfer value will be calculated in accordance with your policy provisions, and will depend on the proceeds received from realising the assets and investments held in your Retirement Account. The value of assets and investments can go down as well as up, so the actual transfer value may be less or more than the value shown.

- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.

If you wish to proceed with a transfer, you will be required to complete the enclosed Declaration of Claim Discharge form. This should also be completed by the receiving pension scheme/provider. Once the form is completed, it must be returned to us so that we can arrange the transfer.

If you have any queries or would like to contact us, please call on 03457 166 733.

Yours sincerely



Gillian Bellshaw
Head of Function
Insurance Customer Delivery

Declaration of Claim Discharge - Scottish Widows Retirement Account for Retirement Income

Retirement Account Number : 41033059

Policyholder : Mr Ian Prosser

To transfer to another registered pension scheme you must read and complete sections A and C. You should then pass this to the receiving scheme/provider who must complete section B.

To transfer to a qualifying recognised overseas pension scheme you should contact us as we will require further documentation to be completed.

A. Transfer Value

Date of Request	18 June 2021
Date of Valuation	18 June 2021
Transfer value – Retirement Income	£163,366.94

Is any part of this transfer to be a non-monetary (in-specie) transfer? Yes ☐ No ☒

Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up, so the actual transfer value may be more or less than that shown above. The actual transfer value will be calculated in accordance with your policy provisions and will not be known until the date of transfer.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value. Certain assets may be more difficult to realise than others, for example commercial property.
- For some in-specie transfers, there may be a delay in making the transfer payment depending on the types of assets involved.
- With the exception of Adviser Charges, any other charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred. A transfer cannot proceed whilst there is a deferred charge outstanding in the relevant Control Account(s).
- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.

B. Receiving Scheme/Provider Details (To be completed by the receiving scheme/provider)

Note, transfers of Retirement Income benefits cannot be split between receiving schemes/providers.

- For values of £500,000 or over, a cheque will be drawn in favour of the receiving scheme/provider.
- For values of under £500,000 payment will be made electronically. If you would rather receive payment by cheque, please tick this box. ☐
- For assets being transferred in-specie, we will arrange to transfer ownership of these assets to the receiving scheme/provider.

Name of Receiving Scheme/Provider

Pegasus Property Executive Pension

(The cheque will be made payable to this name)

Pension Scheme Tax Reference

2 0 0 0 4 1 4 8 R Q

Please do not
send cheque

Address

c/o RC Administration Limited
1A Park Lane
Poynton
Cheshire

Postcode

S K 1 2 1 R D

Your reference to be quoted

Ian Prosser

(If blank, the Retirement Account policy number will be quoted)

Bank/Building Society Details (for electronic payments to receiving scheme/provider)

Name of Bank/Building Society*

Allied Irish Bank

Bank/Building Society*

0 4 9 1 9 0 8 8

Sort Code

2 3 - 8 3 - 9 6

Bank/Building Society* Account Name

Pegasus Property Executive Pension

Please send by BACS transfer

*Transfer values will only be paid to a building society account that will accept BACS payments. If you are unsure, please check with your Building Society.

Receiving Scheme/Provider Declaration:

The amount to be transferred will be paid to (please tick):

☒


A registered pension scheme (as defined in Part 4 of the Finance Act 2004)

☐

A qualifying recognised overseas pension scheme (as defined in Part 4 of the Finance Act 2004)

We agree to accept a transfer payment from the Retirement Account detailed above.

Signed



Title/Designation

Administrator

Date (dd/mm/yyyy)

2 5 0 6 2 0 2 1

(for the receiving scheme/provider)

C. Policyholder Declaration

Please read and complete this section in all cases.

Declaration

I authorise the payment of the amount to be transferred to the pension scheme/provider detailed above.

This authority will act as my discharge to Scottish Widows in respect of all sums and assets included in the amount to be transferred, as soon as the amount to be transferred is paid to the receiving scheme/provider.

Signed



Date (dd/mm/yyyy)

2 3 0 6 2 0 2 1

(Policyholder's signature)

Address to be returned to:

Scottish Widows
Retirement Account Team 6
PO Box 28090
15 Dalkeith Road
Edinburgh
EH16 5UG