

Dated: 16 January 2017

**Trust Deed**

adopting replacement provisions governing

**Party at Peets Executive Pension Scheme**

## **Parties**

1. Party at Peets Limited (Company Number 08543201) whose registered office is at 1 Daphne Close, Neath, SA10 8DT (in this deed called the 'Principal Employer')
2. Ivor Richard Peet and Michael Douglas Peet both of 2 Daphne Close, Neath, SA10 8DT and Matthew Hardy Peet of 23 Dyffryn Woods, Neath, SA10 7QA (in this deed called the 'Trustees')

## **Recitals**

- (A) Party at Peets Executive Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is currently governed by the the Definitive Trust Deed and Rules dated 23 August 2013 all subsequent amending Deeds (in this deed called the 'Existing Provisions').
- (B) It is intended to replace the Existing Provisions in their entirety.
- (C) The power of alteration and amendment is set out in 22.1 of the Existing Provisions.
- (D) In this Deed (including the recitals) "Effective Date" means the 4th of February 2017.

## **Operative provisions**

1. Each Trustee who is a member by his execution of this deed gives his consent as a member to any and all modifications made by this deed, and confirms that he has had a reasonable opportunity to make representations to the other Trustees about the modifications, and that he is aware that the consent requirements apply in his case in respect of the modifications. Words given a specific meaning for the purposes of section 67 of the Pensions Act 1995 shall have the same meaning in this clause.
2. Pursuant to clause 22.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules with effect from the Effective Date.

## **PROVIDED THAT:**


- 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer with the consent of all the Trustees.
- 2.2 the power in Rule 4.1 (Trustees Appointment and Removal) may be exercised by the Principal Employer with the consent of all the Trustees.
3. The provisions of this deed shall have effect from the Effective Date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by

Party at Peets Limited  
acting by


Director      Signature:  
                 Name :

  
M D Peet

Witness      Signature:

Name : Jill Turner.  
Address : SA Lletty Dafydd  
                 Clyne  
                 SA11 4BG

SIGNED as a deed, and delivered when dated, by  
Ivor Richard Peet acting by

 (signature)

Witness      Signature: Jill Turner  
                 Name : SA Lletty Dafydd  
                 Address : Clyne  
                 SA11 4BG

SIGNED as a deed, and delivered when dated, by  
Michael Douglas Peet acting by

 (signature)

Witness      Signature:  
                 Name : Jill Turner.  
                 Address : SA Lletty Dafydd.  
                 Clyne  
                 SA11 4BG

SIGNED as a deed, and delivered when dated, by  
Matthew Hardy Peet acting by

 (signature)

Witness      Signature:  
                 Name : Jill Turner.  
                 Address : SA Lletty Dafydd  
                 Clyne SA11 4BG