

Deed of Removal of Trustee

Party at Peets Executive Pension Scheme

Date of Deed : 16 January 2017

1. Party at Peets Limited (Company Number 08543201) whose registered office is at 1 Daphne Close, Neath, SA10 8DT (in this Deed called the Principal Employer)
2. Ivor Richard Peet and Michael Douglas Peet both of 2 Daphne Close, Neath, SA10 8DT and Matthew Hardy Peet of 23 Dyffryn Woods, Neath, SA10 7QA (in this Deed called the Continuing Trustees)

Recitals


- (A) Party at Peets Executive Pension Scheme (in this Deed called the 'Scheme') is a pension scheme which is now governed by the Definitive Trust Deed and Rules dated 23 August 2013 all subsequent amending Deeds (in this Deed called the 'Existing Provisions')
- (B) The Outgoing Trustee is Rowanmoor Trustees Limited (Company No: 1846413) whose registered office is situated at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS
- (C) The Continuing Trustees and the Outgoing Trustee are the present Trustees of the Scheme.
- (D) The Principal Employer wishes to remove the Outgoing Trustee as a Trustee and Independent Trustee of the Scheme under clause 5.3 which vests the power of removal in the Principal Employer.
- (E) In this Deed (including the recitals) "Effective Date" means the 4th of February 2017.

Operative provisions

1. The Principal Employer in exercise of the power conferred on them by 5.3 of the Existing Provisions and all other powers them enabling hereby removes the Outgoing Trustee as a Trustee and Independent Trustee of the Scheme with effect from the Effective Date.
2. The Continuing Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustee (jointly or alone), including the removal of the name of the Outgoing Trustee from any relevant registration at HM Land Registry.
3. In removing the Outgoing Trustee as a Trustee and Independent Trustee of the Scheme, the Outgoing Trustee is hereby discharged from all duties and liabilities as Trustee with effect from the Effective Date.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by Party at Peets Limited
acting by

Director Signature: 
Name: M.D. Peet


Witness Signature: C E Pope
Name: CAROL POPE
Address: 23 FFRWD VALE
NEATH, S/WALES
SA10 7BA

SIGNED as a deed, and delivered when dated, by
Ivor Richard Peet acting by


..... (signature)


Witness Signature : C E Pope
Name : CAROL POPE
Address : 23 FFRWD VALE
NEATH S/WALES
SA10 7BA

SIGNED as a deed, and delivered when dated, by
Michael Douglas Peet acting by


..... (signature)

Witness Signature : C E Pope
Name : CAROL POPE
Address : 23 FFRWD VALE
NEATH S/WALES
SA10 7BA

SIGNED as a deed, and delivered when dated, by
Matthew Hardy Peet acting by


..... (signature)

Witness Signature : C E Pope
Name : CAROL POPE
Address : 23 FFRWD VALE
NEATH S/WALES
SA10 7BA