Dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Deed of Adherence**

**PZK Executive Pension Scheme**

**Parties**

1. RAPTOR CAPITAL UK LTD (Registered in England and Wales no **05369999**) (in this deed called the 'New Employer') of City Form, 250 City Road, London. EC1V 2QQ
2. zaverchand shah, kishorilal shah and indumati shah(in this deed called the 'Trustees') all c/o 29 Bedford Road Moor Park, Bedford, Middlesex, HA6 2AY

**Recitals**

1. The PZK Executive Pension Scheme (in this deed called the 'Scheme') is a pension scheme which is now governed by Definitive Trust Deed dated 5 June 2007 (in this deed called the 'Existing Provisions').
2. The Trustees are desirous to admit the New Employer to the Scheme

**Operative provisions**

1. Pursuant to Rule 11 of the Existing Provisions the Trustees agree with the New Employer that it shall become a Participating Employer. The New Employer agrees that it shall at all times until the determination of the trusts of the Scheme duly perform and observe each and every provision of the Scheme which ought to be performed and observed by it as a Participating Employer for the time being.
2. Unless the context requires otherwise, meanings assigned to words and expressions in the Existing Provisions shall apply to words and expressions not otherwise defined in this deed.
3. The provisions of this deed shall have effect on and from 1 February 2009

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by Raptor Capital UK Ltd acting by

Director Signature :
 Name :

Director/ Signature :
Secretary Name :

SIGNED as a deed, and delivered when dated, by …………………….. (signature)
zaverchand shah in the presence of:

Witness Signature :
 Name :
 Address :

SIGNED as a deed, and delivered when dated, by …………………….. (signature)
kishorilal shah in the presence of:

Witness Signature :
 Name :
 Address :

SIGNED as a deed, and delivered when dated, by …………………….. (signature)
indumati shah in the presence of:

Witness Signature :
 Name :
 Address :