Resolution of the Trustees of the PTJ Pension Scheme

**Date: 13th February 2018**

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 15th March 2013 and all subsequent amendments for the PTJ Pension Scheme (the ‘Existing Provisions’).

**Background**

The Trustees of the PTJ Pension Scheme have considered the forwarding of an unsecured Third Party loan facility to K&P Consulting And Properties Limited (Company No 09558822) (the ‘Borrower’) for the sum of £43,750 to be used towards the completion of a building project.

Resolution

The Trustees, having regarded the suitability and viability of the loan request, resolve to forward a loan of £43,750 to the Borrower, to be unsecured but, after close examination of the proposed use of the loan and the Borrower’s accounts and future projections, the Trustees are confident of the ability of the Borrower to repay the loan. Further comfort will be provided by way of a Personal Guarantee signed by the Director of the Borrower to further underpin the loan.

Signed by the Trustees of the **PTJ Pension Scheme**

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**Paul Booth**

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**Tracey Jane Booth**