

Dated: 25th January 2018

Makeup Masters Limited

(as Chargor)

and

PTJ Pension Scheme

(as Charge Holder)

FLOATING CHARGE

26 **COUNTERPARTS**

This Deed may be executed in any number of counterparts and this will have the same effect as if the signatures on the counterparts were on a single copy of this Deed.

27 **LAW**

This Deed shall be governed by English law.

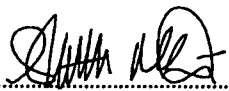
28 **CERTIFICATION**

The Company certifies that the creation of this Security does not contravene any provision of its memorandum and articles of association or any other of its constitutional documents.

IN WITNESS WHEREOF this Deed has been executed as a Deed by the Company by its duly authorised representatives and the Charge Holder and is intended to be and is hereby delivered on the date stated at the beginning of this Deed.

Executed and Delivered as a Deed
for and on behalf of
Makeup Masters Limited
by the signatures of:

Director:

 Kirsty Mathon

In the presence of:

Signature of Witness:



Full Name:

Shona Purvis
60 Nesbitt Street
Dundee
DD4 7HW

Address:

Resolution of the Trustees of the PTJ Pension Scheme

Date: 25th January 2018

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 15th March 2013 and all subsequent amendments for the PTJ Pension Scheme (the 'Existing Provisions').


Background

The Trustees of the PTJ Pension Scheme have considered the forwarding of a secured loan facility to Makeup Masters Limited (Company No SC518791) (the 'Borrower') for the sum of £20,000 to be used towards the purchase of a Serviced Accommodation Unit.

Resolution

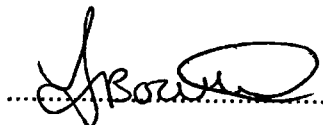
The Trustees, having regarded the suitability and viability of the loan request, resolve to forward a loan of £20,000 to the Borrower, to be secured by a floating charge over the assets of the company, having satisfied themselves that the security is of sufficient value on which to secure the loan should the need arise to enforce the charge, and with further comfort provided by way of Personal Guarantees signed by the Directors of the Borrower to further underpin the loan.

Signed by the Trustees of the **PTJ Pension Scheme**



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Paul Booth



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Tracey Jane Booth