

Our reference: VOD/0121846
Contact number: 0800 917 1192
Email: vodafonepensions@willistowerswatson.com

Information for transfer out quotations

This pack contains all the documents that you need to enable you to investigate the transfer of your benefits from the Vodafone Group Pension Scheme into another registered pension arrangement.

If the reason for this request is for transferring to a Qualifying Recognised Overseas Pension Scheme (QROPS) or for pension sharing purposes on divorce, please contact the Helpline so they can send you the appropriate pack of letters and forms. The transfer value guarantee will not apply to pension sharing quotations.

Please note that it is a requirement to take impartial financial advice before going ahead with a transfer of defined benefits (i.e. your main Scheme benefits) to a defined contribution arrangement if the value of your benefits is more than £30,000.00. Please ensure that you have received advice before you return the necessary forms. Confirmation from your financial adviser that appropriate advice has been provided will be required before the transfer value can be paid. A 'Financial advice declaration' form is included in this pack which can be used for this purpose.

Please pass this entire pack to the administrators of your new pension arrangement, or IFA if you have one, and they will investigate the possibility of a transfer on your behalf. You should retain a copy as you will need to complete, if appropriate the 'Financial advice declaration' form.

If you decide to proceed with a transfer, we will require the following:

- A 'Transfer agreement'. This needs to be filled in and signed by you and a representative of the new plan. Please return the form to us before 5 April 2021 which is three months from the guarantee date.
- A photocopy of the relevant page from your passport showing your photograph and passport number. If you do not have a current passport please contact the Helpline and they will let you know what other forms of identification we require.
- A 'Financial advice declaration' form. If the value of your benefits are more than £30,000 and you are transferring to a defined contribution arrangement. This needs to be filled in and signed by your financial adviser and returned to us before 5 April 2021.
- Evidence of the receiving arrangement's HM Revenue & Customs registration status. The administrators of the receiving arrangement need to send us a copy of the 'Current Scheme Details' from the HMRC internet site at www.hmrc.gov.uk.

The transfer value guarantee date is 5 January 2021.

You should also read the Government's pension scams booklet before you decide to transfer your benefits. This can be found at www.thepensionsregulator.gov.uk/individuals/dangers-of-pension-scams.aspx

Please note transfer payments cannot be sent via a broker/IFA. If you want to go ahead with the transfer the transfer payment will be sent straight to the new pension arrangement.

If you have enhanced or fixed protection on any of your benefits you may lose your protection if you transfer your benefits to another plan. You will have applied and received a certificate from HM Revenue & Customs showing your enhanced or fixed protection.

If you think you have protected benefits, you should speak to a registered financial adviser before going ahead.

If the 'Transfer agreement' is received after 5 April 2021, the transfer value will need to be re-calculated and it may be higher or lower than the value quoted on the enclosed statement.

Should you have any questions please contact us quoting your reference number. For security purposes you will also need to have your National Insurance number to hand.

Vodafone Group Pension Scheme

Statement of entitlement to a guaranteed cash equivalent

Mr P Kuzdak

Personal details

Reference number:	0121846
National Insurance Number:	PW*****D
Date of birth:	26 June 1975
Gender:	Male
Date the member joined the Scheme:	1 October 2001
Date the member left the Scheme:	31 March 2010
Normal Retirement Date (NRD):	26 June 2040
Guaranteed Minimum Pension (GMP) age:	65
Date you asked for the statement:	5 January 2021

Your NRD is the earliest date you may be able to take your pension without any reduction for early retirement

Member contributions included in the transfer value:	£9,181.94
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Transfer entitlement

Guaranteed transfer value	£183,389.27
Guarantee date: 5 January 2021	

Pension benefits

Scheme pension built up after 5 April 1997	£4,733.56 a year
Scheme pension built up after 5 April 2009	£572.19 a year

Total Scheme pension	£5,305.75 a year
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Death benefits

Spouse's pension	£2,652.88 a year
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For the Scheme's definition of 'spouse', please look in the Scheme booklet or contact Vodafone Pensions.

If the member dies before he retires, the Trustees will pay a refund of contributions to the member's Estate.

If the member dies within 5 years of retiring, the Trustees will pay a lump sum. This will be equal to the rest of the unpaid pension for that period.

Scheme details

The Vodafone Group Pension Scheme is a defined benefit scheme which has been registered under Chapter 2 of Part 4 of the Finance Act 2004. The Scheme was closed to new members on 31 March 2010 and members already in the Scheme at that date no longer accrue benefits for service from that date.

The Vodafone Group Pension Scheme is no longer contracted-out of the State Second Pension, but was contracted-out on a salary-related basis before 6 April 2016.

Pension scheme tax reference number: 00161443RC

While the Vodafone Group Pension Scheme was contracted-out, the relevant HMRC reference numbers were as follows:

Employer contracting-out number: E3801472N

Scheme contracting-out number: S4007645P

Increases to the deferred pension before the benefit is paid

The Scheme pension built up between 6 April 1997 and 5 April 2009 is increased by price inflation up to 5% for each year between the date of leaving and NRD.

The Scheme pension built up after 5 April 2009 is increased by price inflation up to 2.5% for each year between the date of leaving and NRD.

Increases to the Scheme pension once it is being paid

Scheme pension built up after 5 April 1997	Increased in line with price inflation up to a maximum of 5% a year.
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Transfer agreement

Transfer of all or part of the cash equivalent or transfer value to another UK pension scheme

PLEASE COMPLETE ALL RELEVANT SECTIONS OF THIS FORM

If you want to transfer to a qualifying recognised overseas pension scheme (QROPS) please let us know immediately as different forms will need to be completed. You do not need to complete this Transfer agreement.

Name of the transferring pension scheme ('the Scheme'):	Vodafone Group Pension Scheme
Name of the member:	P Kuzdak
Reference number:	0121846
Date of birth:	26/06/1975
Guaranteed transfer value:	£183,389.27
Guarantee end date:	5 April 2021

To be filled in by the administrators of the receiving pension scheme

Name of the receiving pension scheme: PK Wealth SSAS

Please fill in the box below if applicable:

Please use a blank page and complete again

Is the receiving pension scheme part of a recognised club or group transfer (e.g. a member of the Public Sector Transfer Club)?

Yes ☒ No ☒

Please confirm the Companies House registration number of the scheme administrator / provider:

12409200

Please confirm the Companies House registration number of the employer (if applicable):

12576793

If the receiving pension scheme is a personal pension or stakeholder scheme, please fill in the box below (otherwise leave blank):

FCA registration number of receiving scheme provider: _____

Is the receiving pension scheme a SIPP?

Yes ☐ No ☐

Is the receiving pension scheme a SSAS?

Yes ☒ No ☐

Please provide evidence of the HM Revenue & Customs registration status for the receiving scheme by sending us a copy of the 'Current Scheme Details' from the HMRC internet site at www.hmrc.gov.uk (or suitable alternative).

Yes ☒

We will transfer the payment directly to the receiving pension scheme's bank account.

Bank account

Name of the account

Please use a blank page
and complete again

~~REGISTERED SCHOLAR ADMINISTRATOR~~

PK NEALTH SSAS
ALLIED IRISH BANKS ~~XX XXXXXX~~ (GB)

Manchester Business Centre
Four Hardman Street, Manchester, M3 3HF

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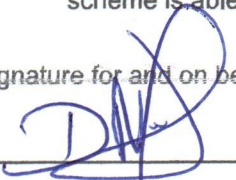
XXXXXXXXXXXX P Kuzdak Vodafone

Guarantee from receiving pension scheme

We confirm to the Trustees of the Scheme that:

- The receiving pension scheme is registered under Chapter 2 of Part 4 of the Finance Act 2004;
- The member is a member of the receiving pension scheme and the sums transferred will be held in connection with that member;
- Where the receiving pension scheme is an occupational pension scheme, the member will be provided with transfer credits under the receiving pension scheme and the trustees of the receiving pension scheme are able and willing to accept the transfer under the governing rules of the scheme;
- Where the receiving pension scheme is a personal pension or stakeholder scheme the member will acquire rights in the receiving pension scheme in return for the transfer and the scheme is able and willing to accept the transfer under its governing documentation.

Signature for and on behalf of the administrator of the receiving pension scheme:


Print name: DAVID NICKLIN ^{CERT PFS} ^{CERT II (MP)} Title: MR.

Position: Director

Address: 1A PARK LANE
Raynton.
Stockport
SK12 1RD

Date: 06032021.

To be completed by the member

I confirm that I have received a statement from the receiving pension scheme showing the benefits to be awarded in respect of the transfer payment.

Please pay to the receiving pension scheme named on the first page of this form, all or part of my cash equivalent or transfer value in the Vodafone Group Pension Scheme as detailed below:

Description of benefit to be transferred: (please tick below)

The value of all my benefits (ie main Scheme and Additional Voluntary Contributions (AVCs), if applicable)

☒

or

Other split of my benefits – please provide details.

☐

I understand that:

- The payment will be instead of the benefits due, or benefits that would have been due to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries, arising from my membership of the Scheme;
- The benefits provided by the receiving pension scheme may be in a different form and of a different amount to those which would have been due under the Scheme;
- Unless I have contracted-out benefits in the Scheme and the receiving pension scheme was contracted-out on a salary-related basis before 6 April 2016, there is no statutory requirement on the receiving pension scheme to provide for survivors' benefits out of the transfer payment.

I agree that on payment of the transfer to the receiving pension scheme:

- Where the transfer is of the whole of my entitlement under the Scheme, I release and discharge the Trustees of the Scheme from all liability to provide benefits to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries arising from my membership of the Scheme;
- Where the transfer is of part of my entitlement under the Scheme, I release and discharge the Trustees of the Scheme from all liability to provide those benefits to me or in respect of me, my spouse, civil partner, dependants or any other potential beneficiaries which are included in the transfer; and
- I will protect the Trustees against any costs, claims, demands or expenses which may become due as a result of the payment.
- My decision to transfer is final and once the transfer is paid it cannot be reversed.

Security identification check

As part of our security procedures, before we pay a cash equivalent or transfer value to another pension arrangement, we will verify your identity, using a credit reference agency or fraud prevention agency, which may keep a record of the search.

This search is done only to confirm your identity and is **not** a credit check, so it will not affect your credit rating. Any personal information used will be treated securely and strictly in accordance with the data protection laws.

If you have changed your address in the last 3 years, please confirm your most recent previous address:

FLAT 1, 81 CECIL RD
HOUNSLOW
MIDDLESEX

Postcode: TW3 1NX

If you are currently living abroad please **also** send us the following items:

Please mark if enclosed

- Your original birth certificate

☐

AND

- Two original utility bills received in the past 3 months*

☐

**Note: If you are unable to provide two utility bills we will accept bills or notices from other recognised organisations that clearly show your name and address (eg a credit card bill, phone bill or tax code notice from HMRC). If you are unsure, please contact us for guidance.*

Member declaration

By signing this agreement:

- I understand all the conditions detailed above.
- I confirm that my date of birth shown on the first page is correct.
- I acknowledge:
 - that Willis Towers Watson is required to carry out a security identification check in accordance with its legal obligations.
 - that the Government has produced a 'pension scams' booklet and I have read and understood the contents of this guide.
 - that the Financial Conduct Authority has produced some online 'Scamsmart' guidance, which I have read and understood.
 - that the Pensions Regulator and the Pensions Advisory Service issue information about transfers that might assist me in deciding whether to request this transfer from the Scheme.
- I agree to the payment of the transfer value as described above to the receiving pension scheme.
- In line with the requirements introduced in the Pension Schemes Act 2015, I confirm that if the cash equivalent value of my main Scheme benefits is more than £30,000.00, I have taken appropriate independent advice from a financial adviser registered by the Financial Conduct Authority before deciding to transfer my main Scheme benefits*.

Please confirm the name and FCA registration number of your financial adviser:

Print name: CHRIS NICKS FCA number: 648817

Please also send us a copy of the signed confirmation from your financial adviser that they have given you appropriate advice in accordance with the Pension Schemes Act 2015.

Note: This does **not apply if:*

- *The benefits to be provided under the receiving pension scheme are not 'flexible benefits' (e.g. defined contribution and cash balance benefits) for the purposes of the Pension Schemes Act 2015 and you provide adequate confirmation that the benefits to be provided are "safeguarded benefits" (e.g. defined benefit or career average benefits) or*
- *You are transferring only the value of your 'flexible benefits' AVCs.*

Signature: _____

Date: _____

Print name: _____

(including first name, middle name/s and surname)

Vodafone Group Pension Scheme

Information for the statement of entitlement to a guaranteed cash equivalent

The cash equivalent is the value of the pension benefits you have built up in the Vodafone Group Pension Scheme which can be transferred to another pension scheme.

If you want to take this guaranteed cash equivalent, you must fill in the enclosed form within three months of the guarantee date shown on the statement. After that date, the guarantee ends and the Trustees will not provide a new statement until 12 months after the date you asked for this statement.

Discretionary benefits

Discretionary benefits are not provided as a right under the Scheme but only if the Trustees or the Company choose to give them.

The cash equivalent quoted in the statement does not take into account the value of those discretionary benefits.

Additional information

You may need additional information to help you decide whether to transfer your benefits. This is available from the following.

- The Financial Conduct Authority at www.fca.org.uk.
- The Money and Pensions Service at www.moneyandpensionsservice.org.uk
- The Pensions Regulator at www.thepensionsregulator.gov.uk.

You should also consider taking financial advice from an impartial FCA-regulated financial adviser before deciding to go ahead. You can visit www.moneyadvice.service.org.uk/en/articles/choosing-a-financial-adviser to help you find a suitable financial adviser.

Pension Protection Fund

Members of the Vodafone Group Pension Scheme benefit from the fact that it is an 'eligible scheme' for potential admission to the Pension Protection Fund. This ensures that a proportion of your benefits under the Scheme would be paid in the event that the Company becomes insolvent and there are not enough assets in the Scheme to pay the required level of benefits. The level of protection depends on your exact circumstances and further information is available from the Board of the Pension Protection Fund's website at <https://www.ppf.co.uk>.

Reduction to benefits

The cash equivalent has not been reduced in any way and represents the full value of your benefit entitlement. In exceptional circumstances, it may be reduced before payment, but we would tell you about this. You would then have a further three months to decide whether to go ahead with the transfer to another pension scheme.

Transfer out process (DB)

This leaflet is provided to explain the transfer out process and the timescales involved

Transfer out pack

Willis Towers Watson will provide the following information and forms:

- Statement of entitlement to a guaranteed cash equivalent transfer value
- Transfer agreement form
- Transfer value information statement
- A link to the FCA's 'Scamsmart – Avoid investment and pension scams' information and the Government's pension scams booklet
- A financial advice declaration form.

Completed Transfer out documentation received

Willis Towers Watson will check that the following documentation has been received and is complete:

- Transfer agreement form (completed by the receiving pension scheme and signed by both the member and the receiving scheme)
- Copy of the receiving scheme's 'Current Scheme Details' screen print from the HMRC website (or suitable alternative)
- Copy of member's passport (and other documents if living abroad)
- Financial advice declaration form (if the transfer value is more than £30,000).

Missing information or forms

If any of the above requirements are not received or are incomplete, Willis Towers Watson will request the missing information, which will delay the transfer process.

Willis Towers Watson action following receipt of documentation

- Check that the transfer agreement form and financial advice declaration (if applicable) have been received within the 3 month guarantee period. (If not, but these forms have been received within 1 month of the guarantee expiry date, the transfer value will be recalculated and the transfer will only proceed if it has either gone up, or gone down by no more than 10% of the initial quotation. Otherwise a new quotation and transfer pack will be issued.)
- Check of FCA registration number against FCA register for transfers to personal pensions/SIPPs
- Check name and address of the employer (if applicable) and the scheme administrator / provider on the Companies House website.
- Member identity verification check carried out using credit reference agency
- In some circumstances additional information and validation checks will be required and the case will be referred to the trustees for approval
- In some cases independent confirmation from HMRC of the registration status of the receiving scheme will be requested
- If the above checks/approvals are acceptable, any AVCs will be disinvested and the transfer value will be processed for payment.

Transfer payment made

The transfer value will be paid by BACs transfer to the receiving scheme and a letter will be issued to the receiving scheme confirming the transfer value amount

Timescale

Once completed transfer out documentation has been received by Willis Towers Watson, it is estimated to take **up to 10 working days** to complete a transfer (plus an additional 10 days to disinvest any AVCs). The timescale will be significantly longer for cases where additional validation checks are required.



Vodafone Pensions
Willis Towers Watson
PO Box 545
Redhill
Surrey
RH1 1YX

Suite 5, Chester House
79 Dane Road
Sale, Cheshire, M33 7BP
Tel: +44 (0) 161 969 2646
www.holbornassets.co.uk

5th March 2021

RE: Transfer Advice: Section 48 Certificate (Pension Schemes Act 2015)

Scheme Name:	Vodafone Group Pension Scheme
Member Name:	Pawel Kuzdak
Member Reference:	0121846
Financial Adviser Company:	Holborn Assets Ltd
Company FCA Number:	648817
Financial Adviser FCA Number:	CGW00003

Dear Sir or Madam

I confirm I have provided appropriate independent advice to the above-named member which is specific to the type of transaction proposed by the member or survivor, being a transfer of their subsisting rights in respect of safeguarded benefits within the above name scheme.

I confirm I have the appropriate permission under Part 4A of the Financial Services and Markets Act 2000 or otherwise resulting from any other provision of that Act to carry on the regulated activity (advising on conversion or transfer of pension benefits) in article 53E of the FCA regulated Activities Order (the Financial Services and Markets Act 2000 (Regulated Activities) Order (2001)).

Yours faithfully

Christopher G M Wicks ACII FPFS CFP[™] Chartered Financial Planner
Managing Director

Email: chris.wicks@holbornassets.co.uk

Financial advice declaration

Member's full name:	Mr P Kuzdak
Address:	14 Lime Close Newbury Berkshire, RG14 2 PW
Date of birth:	26/06/1975

Full name of the ceding pension scheme:	Vodafone Group Pension Scheme
Member's reference number in the ceding scheme:	0121846
Full name of the receiving pension scheme:	SSAS - PAUL KUZDAK PK WEALTH SSAS - PAUL KUZDAK

I confirm that I have provided the above named with the necessary advice in accordance with the Pension Schemes Act 2015 (Transitional Provisions and Appropriate Independent Advice) Regulations 2015. I confirm that:


(a) The advice has been provided which is specific to the type of transaction proposed by the member or survivor;

(b) As adviser, I have the necessary permission under Part 4A of the Financial Services and Markets Act 2000, or resulting from any other provision of that Act, to carry on the regulated activity under article 53E of the Regulated Activities Order;

(c) The name of the company and firm reference number of the company or business for which I work as adviser, for the purposes of authorisation from the Financial Conduct Authority to carry on the regulated activity in article 53E of the Regulated Activities Order is:

Name of company:	Holborn Assets Ltd
FCA reference number of company:	648617

(d) The member's or survivor's name and the name of the scheme in which the member or survivor has subsisting rights in respect of 'safeguarded' benefits to which the advice given applies is as stated above.

Signature:	
Print name:	Christopher Wicks
FCA reference number of adviser (if applicable) OR The iFA is approved to give advice under the 'Senior Manager & Certification Regime':	CGW00003 YES <input type="checkbox"/> NO <input type="checkbox"/>
Date:	5/3/2021

Note: When returning this form, please do not send us a copy of the advice provided (e.g. the transfer suitability report).