**PK WEALTH SSAS**

Minutes of a meeting of the trustees of the **PK Wealth SSAS** (the “**Scheme”**) held on 11th May 2023

|  |  |
| --- | --- |
| **PRESENT:**  | **NAME** |
|  | Pawel Slawomir Kuzdak |
|  |  |

* 1. It was reported that the purpose of the meeting was to consider and, if thought fit, approve a loan extension request from Propland Ltd (Company No 12576793) (the **Borrower**) to roll over the outstanding capital sums due to the Scheme under a loan agreement dated 3rd June 2021 for a fresh five-year year term.
	2. The Borrower is a Participating Employer to the Scheme.
	3. The Trustee considered the terms of the following draft documents produced to the meeting:
		1. a loan extension agreement between the Scheme and the Borrower, rolling over the outstanding capital amount of £16,240.00 for a new five-year term commencing on 3rd June 2023, with the date of the next scheduled repayment now being 3rd June 2024.
	4. Having regard to the reasons provided them by the Company, the Trustee is satisfied that the extension is valid and that the Company is in a position to honour its liabilities should the extension be granted.
	5. IT WAS RESOLVED that the Trustee accepts the reasons for the extension request and, conditional upon the payment of all accrued but unpaid interest due on the loan to date being settled by the Borrower, in exercise of the powers conferred by the Scheme’s governing documents, approve the Documents. The Trustee is authorised to sign the Documents on behalf of the Scheme.
	6. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
	7. Delivery of a copy of this resolution contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
	8. There being no other business, the meeting was concluded.

Signed

Pawel Slawomir Kuzdak

TRUSTEE