

Mr Rajesh Raithatha  
Brakelond  
South Hill Avenue  
Harrow  
Middlesex  
HA1 3PB

Date: 1 December 2012

Dear Rajesh

We have noted that you have agreed to make a cash pension contribution to the Scheme of £83,219 on 1 December 2012.

This letter should be accepted as confirmation that we have recorded this payment as a debt due to the Trustees in accordance with the Existing Provisions of the Scheme.

Having regard to the requirements of the Scheme, we accept settlement of this debt in the form of an in-specie payment represented by quoted shares.

We have noted that this payment to the Scheme will represent full and final settlement of the debt due to the Trustees and that the asset will not constitute taxable property for the purposes Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

In the event that the settlement of shares is not equal to the value of the cash contribution, any shortfall will need to be made good in the form of a cash settlement in favour of the trustees.

Yours faithfully



For The Administrator  
**Pension Practitioner .Com**