

Deed of Removal and Appointment of Trustee

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**PCS MANAGEMENT EXECUTIVE PENSION SCHEME**

Date of Deed :

### Parties

1. PCS Management 1960 Limited (Co No: 08924169) whose registered office is situate at 22 Camelot Way, Narborough, Leicester, LE19 3BT. ✓
2. Gary Heath of 22 Camelot Way, Narborough, Leicester, LE19 3BT (in this Deed called the 'General Trustee') ✓
3. Rowanmoor Trustees Limited (Company No: 01846413) whose registered office is situate at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS (in this Deed called the 'Outgoing Independent Trustee'); and ✓
4. Rowanmoor Executive Pensions Limited (Company No: 05792242) whose registered office is situate at Rowanmoor House, 46-50 Castle Street, Salisbury, SP1 3TS (in this Deed called the 'Outgoing Administrator'); and ✓
5. Cranfords Trustees Limited (Company No: 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the 'New Independent Trustee'). ✓

### Recitals

1. **PCS MANAGEMENT EXECUTIVE PENSION SCHEME** (in this Deed called the 'Scheme') is a pension scheme which is established and governed by an Trust Deed dated 7 March 2014 and all subsequent amending deeds and documentation (in this Deed called the 'Existing Provisions').
2. The General Trustee and the Outgoing Independent Trustee are the present trustees of the Scheme (in this Deed called the 'Trustees'). ✓
3. The Outgoing Scheme Administrator is the present registered administrator to the Scheme. ✓
4. Clause 5.3 of the Existing Provisions, vests the power of appointment and removal of trustees in the Principal Employer with the consent of the Outgoing Scheme Administrator.
5. Clause 3.3 of the Existing Provisions, vests the power of appointment and removal of the Scheme's registered administrator in the Principal Employer with the consent of the Outgoing Scheme Administrator.
6. The Principal Employer, with the consent of the Outgoing Scheme Administrator, are desirous to appoint the New Independent Trustee to the position of Independent Trustee and registered administrator to the Scheme to act together with the General Trustee with immediate effect. ✓
7. The Principal Employer, with the consent of the Outgoing Scheme Administrator, are desirous to remove the Outgoing Independent Trustee from the position of Independent Trustee and the Outgoing Scheme Administrator from the position of

registered administrator to the Scheme with effect from the Effective Date.

8. In this Deed (including the recitals) "Effective Date" means the date of this Deed.

NOW THIS DEED WITNESSETH THAT

1. The Principal Employer in exercise of the power vested in them by the Existing Provisions and with the consent of the Outgoing Scheme Administrator, hereby remove the Outgoing Independent Trustee from the duty of Independent Trustee and remove the Outgoing Scheme Administrator from the duty of registered administrator to the Scheme with effect from the Effective Date.
2. The Principal Employer in exercise of the power invested in them by the Existing Provisions and with the consent of the Outgoing Scheme Administrator, hereby appoint the New Independent Trustee to the position of Independent Trustee and registered administrator of the Scheme with effect from the Effective Date.
3. The New Independent Trustee and the General Trustee hereby covenant to act together for all of the purposes of the Scheme.
4. The Outgoing Independent Trustee and the General Trustees Dispone and Convey to the General Trustee and the New Independent Trustee as Trustees of the Scheme All and Sundry the assets of the Scheme belonging to the Outgoing Independent Trustee and the General Trustee. ✓
5. The Outgoing Scheme Administrator is discharged fully of its liabilities as registered administrator to the Scheme under the Finance Act 2004.

Signed as a deed and delivered when dated

By PCS Management 1960 Ltd

Director

G. Heath

In the presence of

Witness

Name MICHAEL WALTON

Address 6 CAPERS CLOSE

ENDERBY LEICS LE1940D

Signature

M Walton

Signed as a deed and delivered when dated

By Gary Heath

G. Heath

In the presence of

Witness

Name M Walton .M. WALTON

Address 6. CAPERS CLOSE.

ENDERBY. LEICS LE1940D.

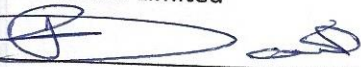
Signature

M Walton

Signed as a deed and delivered when dated

By Cranfords Trustees Limited

Director



In the presence of

Witness

Name LOUISE DAVIES

Address 2 PARK TCE


TRELEWIS.

Signature L Davies



The common seal of Rowanmoor Trustees Limited was here unto affixed in the presence of:


  
Authorised Signatory:

  
Authorised Signatory:



The common seal of Rowanmoor Executive Pensions Limited was here unto affixed in the presence of:

  
Authorised Signatory:

  
Authorised Signatory:  
Authorised Signatory

