

Trustee Resolution

PCS Management Executive Pension Scheme

Dated: 20/6/2022

Background

PCS Management Executive Pension Scheme (the '**Scheme**') is a registered pension scheme currently governed by rules adopted by a Trust Deed Adopting Replacement Provisions dated 20/6/2022 and all subsequent amendments and other provisions (the '**Existing Provisions**').

PCS Management 1960 Limited (Company No 08924169) (the '**Employer**') is the principal employer associated with the Scheme. The Employer is, furthermore, a body corporate currently falling within the definition of a dormant company.

It is desirable to remove the Employer from the Scheme and for the Trustees to continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined.

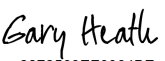
Now it was hereby resolved that:

It is resolved that the Trustees are satisfied that the Employer falls within the meaning of a dormant company as defined by Companies Act 2006. It is furthermore resolved that, this condition being satisfied, and under Rule 12.5 of the Existing Provisions, the Trustees remove the Employer from any association with the Scheme with immediate effect, with all powers and discretions vested in the Employer now being vested solely and entirely in the Trustees.

It is also resolved that in removing the Employer from the Scheme, any previous deed or amendment of which the Employer has been a party to will not be invalidated and will remain in effect until otherwise determined by the Trustees.

It is finally resolved that the Trustees will continue operating the Scheme as a closed scheme until such time that a replacement sponsoring employer is appointed to the Scheme or the Trustees resolve otherwise.

Signed:

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Gary Heath

Trustee