

Deed of Removal of Trustee

PCS MANAGEMENT EXCEUTIVE PENSION SCHEME

THIS DEED is dated: 20/6/2022

1. **PCS Management 1960 Limited** (Company No 08924169) whose registered office is situate at 22 Camelot Way, Narborough, Leicester, LE19 3BT (in this Deed called the '**Principal Employer**');
2. **Cranfords Trustees Limited** (Company No 09771053) whose registered office is situate at International House, Constance Street, London, England, E16 2DQ (in this Deed called the '**Outgoing Independent Trustee**'); and
3. **Gary Heath** of 22 Camelot Way, Leicester, LE19 3BT and acting as Trustee of the PCS Management Executive Pension Scheme (in this Deed called the '**Continuing Trustee**').

Recitals

- 1) **PCS Management Executive Pension Scheme** (in this deed called the '**Scheme**') is a pension scheme which is governed by a Trust Deed dated 7th March 2014 and all subsequent amending deeds and documentation (in this deed called the '**Existing Provisions**').
- (A) The Outgoing Independent Trustee is the present Independent Trustee of the Scheme.
- (B) The Continuing Trustee is the present Member Trustee of the Scheme.
- (C) The Principal Employer is the present principal sponsoring employer to the Scheme.
- (D) It is desirous to remove the Outgoing Independent Trustee as the Independent Trustee and Trustee of the Scheme.
- (E) In this Deed (including the recitals) "Effective Date" means the date of this Deed.
- (F) As a consequence of the removal of the Outgoing Independent Trustee of the Scheme, the Trusts shall remain vested in the Continuing Trustees.

Operative provisions

1. The Principal Employer, in exercise of the power conferred on them by 5.3 of the Existing Provisions and all other powers them enabling, hereby removes the Outgoing Independent Trustee of the Scheme with effect from the Effective Date.
2. As a consequence of the removal of the Outgoing Independent Trustee of the Scheme, the Outgoing Independent Trustee is discharged from the office of Trustee with effect from the Effective Date and the trusts of the Scheme shall be vested in the Continuing Trustee alone.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

EXECUTED as a deed, and delivered when dated,
by **PCS Management 1960 Limited**
acting by

Authorised Signatory	Signature:	<div>DocuSigned by: <i>Gary Heath</i> 2272569EF6064BE...</div>
	Name:	Gary Heath

Witness	Signature:	<div>DocuSigned by: <i>Esther Salmon</i> ACF26B978B254A8...</div>
	Name:	Esther Salmon
	Address:	175 Cobham Road, Fetcham Leatherhead Surrey KT22 9JE

EXECUTED as a deed, and delivered when dated,
by **Cranfords Trustees Limited**
acting by

Authorised Signatory	Signature:	<div>DocuSigned by: <i>Paul Davies</i> ED6F475BAF57472...</div>
	Name:	Paul Davies

Witness	Signature:	<div>DocuSigned by: <i>Esther Salmon</i> ACF26B978B254A8...</div>
	Name:	Esther Salmon
	Address:	175 Cobham Road, Fetcham Leatherhead Surrey KT22 9JE

SIGNED as a Deed, and delivered when dated, by

DocuSigned by:

Gary Heath..... (signature)

2272569EF6064BE...

Gary Heath in the presence of:

Witness

Signature:

DocuSigned by:

Esther Salmon

ACF26B978B254A8...

Name:

Esther Salmon

Address:

175 Cobham
Road, Fetcham
Leatherhead
Surrey
KT22 9JE