

TO BE PUT ON COMPANY LETTERHEADED PAPER

Trustees of PCM
c/o The Administrator
Pension Practitioner .Com Limited
Daws House
33-35 Daws Lane
London
NW7 4SD

Date: 16 March 2016

Dear Sirs,

The Company has agreed to make a cash pension contribution to the Scheme of £375,000 on 16 March 2016 for the provision of retirement benefits to invited scheme members. That contribution is to be allocated at the rate of £40,000 for each active member, with the balance held in the general account until such time that we advise you of the allocation of the contribution.

Having regard to the resources of the Company, we propose to settle this contribution in the form of an in-specie payment represented by part of the freehold title at Unit 24, Glenmore Business Park, Colebrook Way, Andover.

This asset will not give rise to an assessment under Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Would you please advise if this is acceptable.

Yours faithfully

Director

Trustees of Trustees of PCM
c/o The Administrator
Pension Practitioner .Com Limited
Daws House
33-35 Daws Lane
London
NW7 4SD

Longar Industries Limited
Aldwych House
Winchester Street
Andover
Hampshire
SP10 2EA

Date: 16 March 2016

Dear Sirs,

We have noted that the Company has agreed to make a cash pension contribution to the Scheme of £375,000 on 16 March 2016.

This letter should be accepted as confirmation that we have recorded this payment as a debt due to the Trustees and Administrator in accordance with an Agreement dated 16 March 2016.

Having regard to the ages of the member and the requirements of the Scheme, we accept settlement of this debt in the form of an in-specie payment represented by the freehold title at Unit 25, Glenmore Business Park, Colebrook Way, Andover.

We have noted that this payment to the Scheme represents full and final settlement of the debt due to the Trustees and that the asset will not constitute taxable property for the purposes Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

The Trustees will account for VAT which is chargeable on the transfer.

Yours faithfully

Carlo Arrigoni
TRUSTEE

Trustees of Trustees of PCM
c/o The Administrator
Pension Practitioner .Com Limited
Daws House
33-35 Daws Lane
London
NW7 4SD

Longar Industries Limited
Aldwych House
Winchester Street
Andover
Hampshire
SP10 2EA

Date: 17 March 2016

Dear Sirs,

Following the transfer of part of the freehold property at Unit 24, Glenmore Business Park, Colebrook Way, Andover it is noted that payment represents full and final settlement of the debt due to the Trustees under an Agreement dated 16 March 2016.

Yours faithfully

Scheme Administrator

TO BE PUT ON COMPANY LETTERHEADED PAPER

Trustees of PCM
c/o The Administrator
Pension Practitioner .Com Limited
Daws House
33-35 Daws Lane
London
NW7 4SD

Date: 6 April 2016

Dear Sirs,

The Company has agreed to make a cash pension contribution to the Scheme of £115,000 on 6 April 2016 for the provision of retirement benefits to invited scheme members. That contribution is to be allocated at the rate of £38,333 for each active member, with the balance of £1.00 held in the general account until such time that we advise you of the allocation of the contribution.

Having regard to the resources of the Company, we propose to settle this contribution in the form of an in-specie payment represented by the balance of the freehold title at Unit 24, Glenmore Business Park, Colebrook Way, Andover.

This asset will not give rise to an assessment under Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

Would you please advise if this is acceptable.

Yours faithfully

Director

Trustees of Trustees of PCM
c/o The Administrator
Pension Practitioner .Com Limited
Daws House
33-35 Daws Lane
London
NW7 4SD

Longar Industries Limited
Aldwych House
Winchester Street
Andover
Hampshire
SP10 2EA

Date: 6 April 2016

Dear Sirs,

We have noted that the Company has agreed to make a cash pension contribution to the Scheme of £115,000 on 16 March 2016.

This letter should be accepted as confirmation that we have recorded this payment as a debt due to the Trustees and Administrator in accordance with an Agreement dated 6 April 2016.

Having regard to the ages of the member and the requirements of the Scheme, we accept settlement of this debt in the form of an in-specie payment represented by the balance of freehold title at Unit 24, Glenmore Business Park, Colebrook Way, Andover.

We have noted that this payment to the Scheme represents full and final settlement of the debt due to the Trustees and that the asset will not constitute taxable property for the purposes Sections 174A, 185A to 185I, 273ZA and Schedule 29A Finance Act 2004.

The Trustees will account for VAT which is chargeable on the transfer.

Yours faithfully

Carlo Arrigoni
TRUSTEE

Trustees of Trustees of PCM
c/o The Administrator
Pension Practitioner .Com Limited
Daws House
33-35 Daws Lane
London
NW7 4SD

Longar Industries Limited
Aldwych House
Winchester Street
Andover
Hampshire
SP10 2EA

Date: 7 April 2016

Dear Sirs,

Following the transfer of part of the freehold property at Unit 24, Glenmore Business Park, Colebrook Way, Andover it is noted that payment represents full and final settlement of the debt due to the Trustees under an Agreement dated 6 April 2016.

Yours faithfully

Scheme Administrator