



# QUANTUM ADVISORY

The Actuaries and Employee Benefit Consultants

**Private & Confidential**

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12 April 2012

Dear Mr Higham

**Mitel Networks Ltd Family Security Plan (the 'Plan')**

Further to your recent request, a Statement of Cash Equivalent Transfer Value is enclosed together with the appropriate forms. If you wish to proceed with the transfer then please ensure all relevant forms are completed and returned to us.

I trust the above is satisfactory, but please feel free to contact me should have any queries.

Yours sincerely

Ryan Parsons  
Assistant Consultant

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## **Mitel Networks Limited Family Security Plan**

### **Transfer Information**

The following information is provided for all potential transfers from this pension scheme. We believe it should be adequate for all purposes and it is not our practice to complete individual forms from potential receiving arrangements. This form provides the necessary Inland Revenue certifications signed on behalf of the Trustees.

It is the policy of the Trustees to provide, upon request, a cash equivalent transfer value for members once in any 12 month period. Additional requests may incur a charge, payable by the member.

### **Transferring Plan Details**

The Mitel Networks Limited Family Security Plan is a contracted-out final salary occupational pension scheme, which is registered under Chapter 2, Part 4 of the Finance Act 2004 and is used for contracting-out of the State Scheme.

Pension Scheme Tax reference number – 00270415RD

ECON – E3019547H

SCON – S1334445E

Address for future correspondence:    Quantum Advisory  
Quantum House  
Pascal Close  
St Mellons  
Cardiff  
CF3 0LW

### **Member Details**

- |  |                  |
|--|------------------|
| 1. Name of Member:                         | AR Higham        |
| 2. National Insurance Number:              | NW511733D        |
| 3. Date of Birth:                          | 9 December 1970  |
| 4. Sex:                                    | Male             |
| 5. Date joined Company:                    | 17 January 1994  |
| 6. Date joined Plan:                       | 17 January 1994  |
| 7. Date of leaving:                        | 17 November 2000 |
| 8. Normal Retirement Date (NRD):           | 8 December 2035  |
| 9. Date contracted out employment started: | 17 January 1994  |
| 10. Date contracted out employment ended:  | 17 November 2000 |



#### **Benefits details in the Mitel Networks Limited Family Security Plan**

- |    |  |              |
|----|--|--------------|
| 1. | Paid up pension at date of exit (unrevalued):  | £2,684.02 pa |
| 2. | Pre 6 April 1988 Guaranteed Minimum Pension at date of exit:                                       | £ nil        |
| 3. | Post 5 April 1988 Guaranteed Minimum Pension at date of exit:                                      | £224.12 pa   |
| 4. | Spouse's pension on death before NRD (estimated):  | £1,342.01 pa |
| 5. | Member's total contributions (excl AVCs):<br>(Payable without interest on death before retirement) | £4,197.32    |
| 6. | Additional AVC Fund:   | £ nil        |
| 7. | Pensions in payment increase at statutory rates.   |              |

#### **PLEASE NOTE**

THESE DETAILS ARE SUFFICIENT TO PROVIDE FULL INFORMATION TO ANY RECIPIENT OF THE TRANSFER VALUE CASH EQUIVALENT. IN PARTICULAR THEY ARE SUFFICIENT TO COMPLETE ANY PROPOSAL FORM OR APPLICATION FORM.



**Details of Cash Equivalent available (i.e. Transfer Value) at the guarantee date (5 April 2012)**

Full Cash Equivalent Available: £31,424.77

of which £7,350.93 is in respect of Guaranteed Minimum Pension rights and £14,614.47 is in respect of Post April 1997 Section 9 (2B) Rights.

Reduced Cash Equivalent Available: £24,953.60

of which £3,384.05 is in respect of Guaranteed Minimum Pension rights and £12,865.89 is in respect of Post April 1997 Section 9 (2B) Rights.

**Notes**

The 'Full Cash Equivalent' has been calculated in accordance with the Occupational Pension Schemes (Transfer Values) Regulations 2008 (the Principal Regulations), as amended. A copy of the calculation basis is available on request.

The transfer value available is the 'Reduced Cash Equivalent'. A reduction has been applied to the full amount to reflect the shortfall of the Plan's assets relative to the value of its liabilities.

The cash equivalent transfer value is guaranteed for a period of 3 months from the guarantee date. The forms of acceptance must be completed and returned within three months of the guarantee date.

The Trustees have relied on Paragraph 2 of Schedule 1A of the Principal Regulations in making this reduction.

The Trustees are not expected to make available the 'Full Cash Equivalent' in the near future.

In exceptional circumstances the transfer value may be reduced further. If this situation arises you will be informed when a revised quotation is issued.

The above information has been extracted from our records and is given without warranty.



# Mitel Networks Limited Family Security Plan

## Discharge Form

### Transfer to a Personal Pension Plan

Name of Member: AR Higham

National Insurance Number: NW511733D

To: The Trustees of the Mitel Networks Limited Family Security Plan (the "Plan")

Re: Transfer of assets from the Plan to the  
(the 'Receiving Scheme')

PJA TECHNOLOGIES SSAS

I, Mr Higham

Hereby

- (i) request the Trustees of the Plan to pay to the insurance company a transfer value which corresponds to the benefits which would otherwise be provided under the Plan; and
- (ii) agree that after this transfer payment has been made, no benefits shall be payable in respect of my membership of the Plan, and the Trustees shall not be liable for any claims which may subsequently be made against them by any person in respect of my membership of the Plan.

Signature

Date

\_\_\_\_\_



## Mitel Networks Limited Family Security Plan Receiving Scheme's Declaration and Scheme Details

(NB: This form is only to be completed if the transfer value is to be paid to a Personal Pension Scheme.)

We accept the request from Mr Higham to transfer an amount of £24,953.60 to the scheme named below to secure credits in our scheme and we guarantee to meet all liabilities in respect of any Guaranteed Minimum Pension/Protected Rights included in the transfer. The actual value will be recalculated at the point of transfer.

Signed: .....  
for and on behalf of the pension provider

Date: .....

Name of Scheme: .....

If contracted out ASCON number: .....

Scheme Number: .....

Please indicate:

1. To whom should the transfer value cheque be payable?

.....

2. Company name, address and contact name, to which the cheque should be sent.

.....

.....

.....



# Mitel Networks Limited Family Security Plan

## Discharge Form

### Transfer to an Occupational Pension Scheme

Name of Member: AR Higham

National Insurance Number: NW511733D

To: The Trustees of the Mitel Networks Limited Family Security Plan (the "Plan")

Re: Transfer of assets from the Plan to the  
(the 'Receiving Scheme')

PJA TECHNOLOGIES SSAS

I, Mr Higham

Hereby

- (i) request the trustees to pay to the Trustees of the Receiving Scheme a transfer value which corresponds to the benefits which would otherwise be provided under the Plan; and
- (ii) agree that after this transfer payment has been made, no benefits shall be payable in respect of my membership of the Plan, and the Trustees shall not be liable for any claims which may subsequently be made against them by any person in respect of my membership of the Plan.

Signature

A. Higham

Date

13/06/2012



## Mitel Networks Limited Family Security Plan Receiving Trustees' Declaration and Scheme Details

(NB: This form is only to be completed if the transfer value is to be paid to another Occupational Pension Scheme.)

We accept the request from Mr Higham to transfer an amount of £24,953.60 to the scheme named at 1 below to secure credits in our scheme and we guarantee to meet all liabilities in respect of any Guaranteed Minimum Pension/Protected Rights included in the transfer value and all IR National Insurance Contributions Office/HM Revenue & Customs requirements in relation to such rights. The actual value will be recalculated at the point of transfer.

Signed: A. Higham  
for and on behalf of the Trustees

Date: 13/04/2012 Trustee and member of  
SSAS

1. Name of Scheme: PJA TECHNOLOGIES SSAS
2. Date the member joined the scheme: 19 JUNE 2012
3. IR Savings, Pensions, Share Schemes Reference Number: PA786837 RL
4. Is the Scheme currently contracted-out of the State Second Pension?

~~YES~~/NO

If YES,

a) Please provide:

ECON: N/A

SCON: N/A

b) On which basis is the Scheme contracted-out? N/A

COMP/COSR (i.e. by Protected Rights / by GMP)

If COSR, what is the rate of GMP revaluation?: N/A

c) Has the member entered contracted-out employment?

YES/NO If YES, on what date: N/A



Please indicate:

1. To whom should the transfer value cheque be payable?

PJA TECHNOLOGIES SAS

2. Company name, address and contact name, to which the cheque should be sent.

PENSION PRACTITIONER.COM

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