P Varley Limited Pension Scheme

Master Contract Agreement

THIS AGREEMENT, made by and between Patrick Varley, Peter Roberts, David Wallington and David Deakin, Trustees of the P Varley Limited Scheme hereinafter referred to as:

'THE PARTIES'

WITNESSETH

WHEREAS, The Parties are mutually desirous of entering into the investment Carlton James Skywatch Inn for the mutual benefit of the P Varley Limited Scheme.

NOW, THEREFORE, the Parties agree to the following Investment and amount as detailed below set forth for the stated purpose of this Agreement:

INVESTMENT		CARLTON JAMES SKYWATCH INN						
Investment Type	Invested Amount	Minimum Investment Term	Annual Returns	Frequency of Returns	Early Exit Terms	Early Exit Penalties	Capital Returned at Maturity	
US Asset Backed Shares with Fixed return	£33,732	2 Years	15% Yr 1 15% yr 2 +25% Yr 2	Annually	90 Day notice	3%	125%	

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written below:

Trustee Name: Patrick Varley	
Signature Phyladey	_ Date <u> 14 5 201</u> 4
Trustee Name: Peter Roberts	
Signature JM Cose	_Date <u>(4 5 2014</u>
Trustee Name: David Wallington	
Signature @. Walkaton	_ Date <u>/ (4 </u>
Trustee Name: David Deakin	
Signature Dheare	_ Date <u>/4 /5 / 2014</u>

P Varley Limited Pension Scheme

Master Contract Agreement

THIS AGREEMENT, made by and between Patrick Varley, Peter Roberts, David Wallington and David Deakin, Trustees of the P Varley Limited Scheme hereinafter referred to as:

'THE PARTIES'

WITNESSETH

WHEREAS, The Parties are mutually desirous of entering into the investment Rathbones Strategic Growth Portfolio and the Rathbones Total Return Portfolio for the mutual benefit of the P Varley Limited Scheme.

NOW, THEREFORE, the Parties agree to the following Investments and amounts as detailed below set forth for the stated purpose of this Agreement:

INVESTMENT		RATHBONES STRATEGIC GROWTH PORTFOLIO						
Investment Type	Invested Amount	Minimum Investment Term	Annual Returns	Frequency of Returns	Early Exit Terms	Early Exit Penalties	Capital Returned at Maturity	
Unit Trust	£72,509	Open Ended Typically 5 years	12.0 <u>2</u> %* to December 2013	Growth of Fund	Instant Access	None	Fund Value when benefits taken	

INVESTMENT		RATHBONES TOTAL RETURN PORTFOLIO						
Investment Type	Invested Amount	Minimum Investment Term	Annual Returns	Frequency of Returns	Early Exit Terms	Early Exit Penalties	Capital Returned at Maturity	
Unit Trust	£72,509	Open Ended Typically 3 years	6.14%* to December 2013	I Growth of I	Instant Access	None	Fund Value when benefits taken	

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written below:

Trustee Name: Patrick Varley	
Signature Py Varlay	Date <u> </u>
Trustee Name: Peter Roberts	
Signature Parkahed	Date /4 /5 /30

P Varley Limited Pension Scheme

Trustee Name: David Wallington

Signature David Deakin

Signature David Deakin

Date 14/5/2014