

VALUATION

Walker Crips Stockbrokers Limited

Member of the London Stock Exchange. Authorised and Regulated by the Financial Services Authority
Finsbury Tower 103-105 Bunhill Row London EC1Y 8LZ
Tel: 0203 100 8000 Fax: 0203 100 8001
www.wcgplc.co.uk client.services@wcgplc.co.uk
VAT Reg No. 791460025 Registered in England Reg No. 4774117

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME

Risk Profile: EXECUTION ONLY Investment Aim: EXECUTION ONLY

Service Type: EXECUTION ONLY Mifid Category: RETAIL CLIENT

P.Z.K. PENSION FUND SCHEME
29 BEDFORD ROAD
MOOR PARK
NORTHWOOD
MIDDLESEX
HA6 2AY

Account Number: CN068645 ACC-BARTLETT / FAYERS SV
Based on mid market prices: source FTID
Prices At : 03/04/2009

Page : 1

Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
<u>ENGINEERING</u>							
600 GROUP ORD GBP0.01	40000	30,276	£0.155	6,200	0	0.00	Jan Sep
<u>BIOTECHNOLOGY</u>							
PROVALIS ORD GBP0.01	20000	10,081	NT	0	0	0.00	Apr Oct
VERNALIS PLC ORD GBP0.05 (POST REORG)	500	5,589	£0.0325	16	0	0.00	Oct May
<u>MINING</u>							
UK COAL ORD GBP0.01	5000	2,675	£0.755	3,775	0	0.00	Jun
<u>RETAILERS GENERAL</u>							
GAME GROUP GBP0.05	30000	42,563	£1.75	52,500	1,600	3.05	Nov Jul
MARKS & SPENCER GROUP ORD GBP0.25	7285	20,413	£3.16	23,021	1,821	7.91	Jan Jul
<u>INFORMATION TECHNOLOGY - HARDWARE</u>							
DANKA BUSINESS SYSTEMS ORD GBP0.0125	20000	22,677	£0.0203 NT	406	0	0.00	Dec

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Title of Security	Holding	Book Cost	Current Price	Current Value	Income	Yield %	Dividend Dates
SOFTWARE & COMPUTER SERVICES							
GLADSTONE ORD GBP0.01	1000	1,632	£0.19	190	0	0.00	Dec
BANKS RETAIL							
BARCLAYS ORD GBP0.25	5612	0	£1.704	9,563	717	7.50	Jun Sep Dec Mar
BARCLAYS ORD GBP0.25	13000	50,825	£1.704	22,152	1,661	7.50	Jun Sep Dec Mar
LLOYDS BANKING GROUP ORD GBP0.1	2410	0	£0.792 CC	1,909	0	0.00	Oct May
LLOYDS BANKING GROUP ORD GBP0.1	8500	34,999	£0.792 CC	6,732	0	0.00	Oct May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	6250	0	£0.306 XR	1,913	0	0.00	May
ROYAL BANK OF SCOTLAND GROUP P ORD GBP0.25	7656	21,324	£0.306 XR	2,343	0	0.00	May
INVESTMENT TRUSTS							
AVANTI CAPITAL ORD GBP0.60 (POST REORG)	720	0	£0.465	335	0	0.00	Apr Oct
UNITED STATES OF AMERICA							
WORLDCOM INC-MCI GROUP COM STK USD0.01(MCI GROUP)	120	2,972	NT	0	0	0.00	Jan Apr Jul Oct
WORLDCOM INC-WORLDCOM GROUP COM STK USD0.01(WORLDCOM INC)	3000	74,289	NT	0	0	0.00	
TOTAL		320,315		131,055	5,799	4.42	

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	Total Cost	Market Value	Income	Yield %
SECTOR SUMMARY				
=====				
ENGINEERING	30,276	6,200	0	0.00
BIOTECHNOLOGY	15,670	16	0	0.00
MINING	2,675	3,775	0	0.00
RETAILERS GENERAL	62,976	75,521	3,421	4.53
INFORMATION TECHNOLOGY - HARDW	22,677	406	0	0.00
SOFTWARE & COMPUTER SERVICES	1,632	190	0	0.00
BANKS RETAIL	107,148	44,612	2,378	5.33
INVESTMENT TRUSTS	0	335	0	0.00
UNITED STATES OF AMERICA	77,261	0	0	0.00
TOTAL	320,315	131,055	5,799	4.42

Exchange Rates With POUNDS STERLING
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US DOLLARS 1.4805

Within this valuation income and yield figures are based on mid market prices and sourced from FT Interactive Data an external statistical agency and no reliance should be placed thereon - data is indicative only.
Holdings where the original purchase prices are unknown are not included in the Book Cost. From a taxation standpoint Book Cost of holdings should be verified and should not be relied upon.

Kindly note that income and yield data is shown gross and where appropriate includes Tax Credit which is not recoverable within a PEP/ISA under current regulations.

Investment Trusts: Investment in small market capital securities can cause volatile movements in the share price. Movements in the price of investment companies might be more volatile than movements in the price of the underlying securities. Before investing in Investment Trusts it is important for clients to assess the level of risk attributable to a particular fund which can be significantly higher when a Trust is capable of extending gearing of the fund. This is especially the case for Split Level Trusts where the Capital shares may fall behind the Income and Zero Dividend shares in terms of repayment priority. Investors are strongly advised to consult with their Advisor to discuss risk levels and whether the particular Investment Trust is suitable for their financial circumstances.

This valuation should not be relied upon as providing an investor with proof of holding. Clients should confirm the accuracy of their holdings at the time of giving dealing instructions by either, consulting their own records in the case of certificated holdings, or confirming their entitlement with their WCSB contact where investments are held under our custody.
Your investment aim and risk appetite are shown above. If you feel they have changed, please let us know as soon as possible.

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