

PZK PENSION FUND SCHEME  
2 LYONS VILLAS  
BENTLEY PRIORY  
HAMPTON ROAD  
STANMORE  
MIDDX  
HA7 3GF

**Client pack  
April 2022**

ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME  
(ONLY 4U LTD SCH - K SHAH)  
(RR000SV / 0068645 / (E) Exec. Only)

PZK PENSION FUND SCHEME  
2 LYONS VILLAS  
BENTLEY PRIORY  
HAMPTON ROAD  
STANMORE  
MIDDX  
HA7 3GF

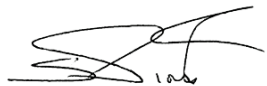
ONLY 4U LIMITED RETIREMENT BENEFIT SCHEME / ONLY 4U LTD SCH - K SHAH

#### Client Valuation Pack for the period 06/04/2021 to 05/04/2022

This pack details the transactions made and securities held in your account. This pack is important, therefore please check it thoroughly and if you believe that we have stated your securities incorrectly, please contact your Investment Manager/Relationship Manager or myself as soon as possible. The details of your account can also be viewed in the Client Portal, provided that your email address has been given to us.

Inv. Manager: LEE BARTLETT  
Email: lee.bartlett@wcgplc.co.uk  
Tel: 020 31008241

Yours faithfully,



Stephen Simper  
Client Services Director

#### Walker Crips Investment Management

Old Change House, 128 Queen Victoria Street, London EC4V 4BJ | 020 3100 8000 | client.services@wcgplc.co.uk | walkercrips.co.uk  
Walker Crips Investment Management Limited is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange. Registered in England number 4774117.

Date	25/04/2022
AE / Acc No.	0SV / 068645
Account Type	(E) Exec. Only
MiFID Client Type	Retail Client
Investment Risk	(E) Exec
Investment Aims or Objectives	(E) Exec

#### ROMFORD OFFICE RELOCATION:

Our Operations, Finance and Admin Teams will be relocating from our Romford office to our London office. From **1 June 2022**, if you are sending physical documents to us, please use our London address as displayed in the footer of this page.

#### CLIENT DATA UPDATE EXERCISE:

Your Investment Manager may have already contacted you regarding our Client Data Update exercise. We apologise for the inconvenience however it is important that we have your complete and up to date information so that we can continue providing the most appropriate service to you. If you have not been contacted already, your Investment Manager will be in touch shortly. Alternatively, please feel free to call your Investment Manager at your convenience.

#### CLIENT PORTAL:

You can securely access your statements and other information about your account through the Walker Crips Client Portal at [walkercrips.co.uk/portal](http://walkercrips.co.uk/portal). If you have trouble logging into the Client Portal, or don't yet have access, please contact your Investment Manager or email [client.services@wcgplc.co.uk](mailto:client.services@wcgplc.co.uk).

#### MOBILE APPS:

You can also download our Apple or Android app, by going to the app store and searching for "Walker Crips", and view your account summary, holdings and recent transactions.

## Important Notices

### 1. OFFICE RELOCATION - SHARE CERTIFICATES, TRANSFER FORMS AND CHEQUES:

- a. Our Operations, Finance and Admin Teams will be relocating from our Romford office to our London office. From **1 June 2022**, if you are sending physical documents to us, please use our London address:

**Walker Crips Investment Management Ltd  
Old Change House  
128 Queen Victoria Street  
London EC4V 4BJ**

- b. If you wish to add funds to your investment account then electronic bank transfer or online banking transfer are preferred. If you decide to fund your investment account by cheque then please ensure cheques, payable to Walker Crips, are posted to our London office and not paid in at your bank branch. This is to reduce the risk of any delay in crediting funds to your dealing account at Walker Crips.

### 2. CLIENT DATA UPDATE EXERCISE:

- a. Your Investment Manager may have already contacted you regarding our Client Data Update exercise. We apologise for the inconvenience however it is important that we have your complete and up to date information so that we can continue providing the most appropriate service to you. If you have not been contacted already, your Investment Manager will be in touch shortly. Alternatively, please feel free to call your Investment Manager at your convenience.

### 3. FRAUD PREVENTION NOTICE:

- a. Walker Crips will never inform you by email that we have changed or updated our bank account details. If you receive any email that appears to have come from Walker Crips relating to a change of bank details, it should be ignored. Please notify us immediately at [client.services@wcgplc.co.uk](mailto:client.services@wcgplc.co.uk) if you receive such an email.

### 4. CLONE FIRM WARNING:

- a. Fraudsters are known to use the details of Financial Conduct Authority ("FCA") authorised firms to try and convince consumers that they represent genuine, authorised firms. These fraudulent firms are known as "clone firms". Fraudsters often use this tactic when contacting people unexpectedly, so you should be especially wary if you have been 'cold called', or if you are contacted upon expressing interest in Walker Crips *via* a third-party website. They may use the names of genuine Walker Crips companies, including the 'firm reference number' (FRN) issued by the FCA, or other details.
- b. We have become aware that an unauthorised clone firm, going under the name of "Walker Crips Weddle" and using the address "Old Exchange House" has been targeting people claiming to be an authorised firm. If you believe that you have been contacted by this firm, or are in any doubt regarding the authenticity of any correspondence or phone calls you may receive, please do not hesitate to contact our Compliance team on 020 3100 8000 or by email at [compliance@wcgplc.co.uk](mailto:compliance@wcgplc.co.uk).

### 5. CESSATION OF PHYSICAL CHEQUE PAYMENTS FROM 1 APRIL 2021:

- a. Since 1 April 2021 we have ceased making payments by cheque and now only make electronic payments directly into client accounts. This change was made to reduce the risk of cheque fraud, improve the speed of crediting funds back to clients, and remove the risk and inconvenience of cheques being lost in the post.
- b. If you were receiving cheques from us, and you have not provided us with your bank details, please send a copy of your bank statement to your Investment Manager as soon as possible. Your Investment Manager will contact you by telephone to confirm receipt of your bank statement, and to confirm your bank details. Thereafter, we will update our systems with your bank details and where there are payments due to you they will be made to you by electronic bank transfer (BACS), at no extra cost.

### 6. INVESTORLINK REBRANDED as WALKER CRIPS SHARE DEALING:

- a. If you are an Investorlink customer, please note that Investorlink has been rebranded as Walker Crips Share Dealing (WCSD).
- b. From 6 Apr 2022, WCSD certificated trades will be identified with a "C" instead of an "I". The service that you receive from us will remain unchanged.

### 7. TERMS OF BUSINESS:

- a. Our Terms of Service and Business for Retail and Professional clients (Investment Management) can be found on our website at [www.walkercrips.co.uk/business](http://www.walkercrips.co.uk/business). If you require a printed copy, please feel free to contact your Investment Manager.

## Table of Contents

Portfolio Valuation .....	4
Asset Allocation .....	7
Indices Values .....	8
Market Transactions - Nominee Dealing Acc .....	9
Non-Market Transactions - Nominee Dealing Acc .....	11
Ledger Statement - Income Deposit Account - GBP .....	12
Ledger Statement - Managed Deposit Account - GBP .....	13
Important Information .....	14

**Note:** Click on the content description to go straight to that page

## Portfolio Valuation

Portfolio Valuation as at 05/04/2022

### Summary

Asset Class	%	Value £	Yield %	Estimated Income £*
Equities	96.53	94,972.05	4.3160	4,099.04
Cash	-0.04	-36.39	0.0000	0.00
To Be Classified	3.50	3,446.31	0.0000	0.00
<b>Total</b>		<b>98,381.97</b>	<b>4.1665</b>	<b>4,099.04</b>

\* Estimated Income could be subject to rounding of decimal points.

## To Be Classified

### Other

Quantity	Security Name	A/C	Close Price	Status	Cost £	Close Value £	Yield %	Income £
<b>MISCELLANEOUS</b>								
274	ACLARA RESOURCES INC COM NPV	Noms	C\$0.71		0.00	119.12	0.0000	0.00
53,235	OBERON INVESTMENTS GROUP PLC ORD GBP0.005	Noms	£0.0625		2,444.90	3,327.19	0.0000	0.00
				<b>Totals</b>	<b>2,444.90</b>	<b>3,446.31</b>	<b>0.0000</b>	<b>0.00</b>
				<b>To Be Classified Totals</b>	<b>2,444.90</b>	<b>3,446.31</b>	<b>0.0000</b>	<b>0.00</b>

## Equities

### United Kingdom

Quantity	Security Name	A/C	Close Price	Status	Cost £	Close Value £	Yield %	Income £
<b>OIL INTEGRATED</b>								
1,500	BP ORD USD0.25	Noms	£3.829		5,331.44	5,743.50	4.3493	249.80
				<b>Totals</b>	<b>5,331.44</b>	<b>5,743.50</b>	<b>4.3493</b>	<b>249.80</b>

### MINING

2,000	HOCHSCHILD MINING PLC ORD GBP0.25	Noms	£1.34	CD	4,094.41	2,680.00	2.4452	65.53	
					<b>Totals</b>	<b>4,094.41</b>	<b>2,680.00</b>	<b>2.4452</b>	<b>65.53</b>

#### MEDIA

3,000	ITV ORD GBP0.10	Noms	£0.82	XD	2,633.93	2,460.00	4.0244	99.00	
					<b>Totals</b>	<b>2,633.93</b>	<b>2,460.00</b>	<b>4.0244</b>	<b>99.00</b>

#### TELECOMMUNICATIONS

6,000	VODAFONE GROUP ORD USD0.2095238	Noms	£1.2548		6,776.10	7,528.80	6.0508	455.55	
					<b>Totals</b>	<b>6,776.10</b>	<b>7,528.80</b>	<b>6.0508</b>	<b>455.55</b>

#### BANKS RETAIL

1,760	BARCLAYS PLC ORD GBP0.25	Noms	£1.47		2,734.06	2,587.20	4.0816	105.60	
3,500	HSBC HOLDINGS PLC ORD USD0.50	Noms	£5.277	XD	16,729.67	18,469.50	3.6125	667.21	
67,801	LLOYDS BANKING GROUP ORD GBP0.1	Noms	£0.46305	XD	19,298.83	31,395.25	4.3192	1,356.02	
10,000	NATWEST GROUP PLC ORD GBP1	Noms	£2.136	XD	17,805.01	21,360.00	4.9157	1,049.99	
550	STANDARD CHARTERED PLC ORD USD0.50	Noms	£4.996	XD	1,916.70	2,747.80	1.8315	50.33	
					<b>Totals</b>	<b>58,484.27</b>	<b>76,559.75</b>	<b>4.2178</b>	<b>3,229.15</b>
					Equities Totals	77,320.15	94,972.05	4.3160	4,099.03

#### Cash

Quantity	Security Name				Value £	Yield %	Income £
-36.39	Cash Capital - GBP				-36.39	0.0	0

**Totals**                    **-36.39**

Cash Totals                    -36.39

Stock Status	Description
CD	Cum dividend
XD	Ex dividend

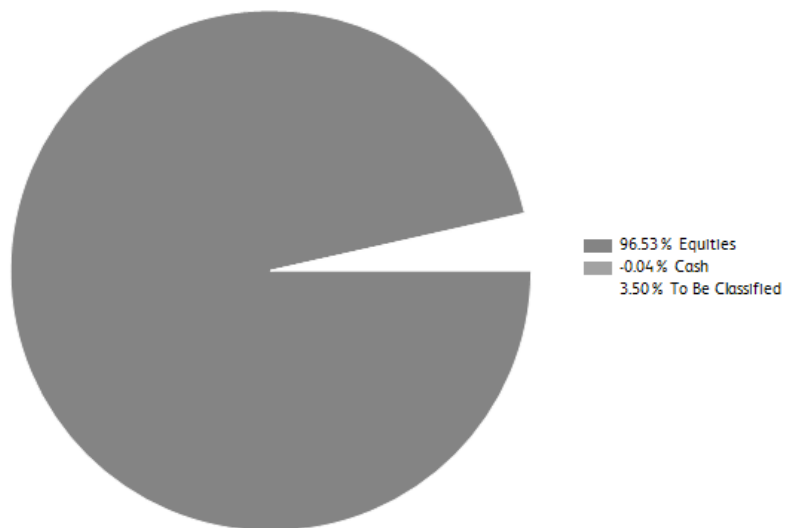
Currency Code	Rate in GBP	Rate Date
CAD	1.6332	05/04/2022

## Asset Allocation

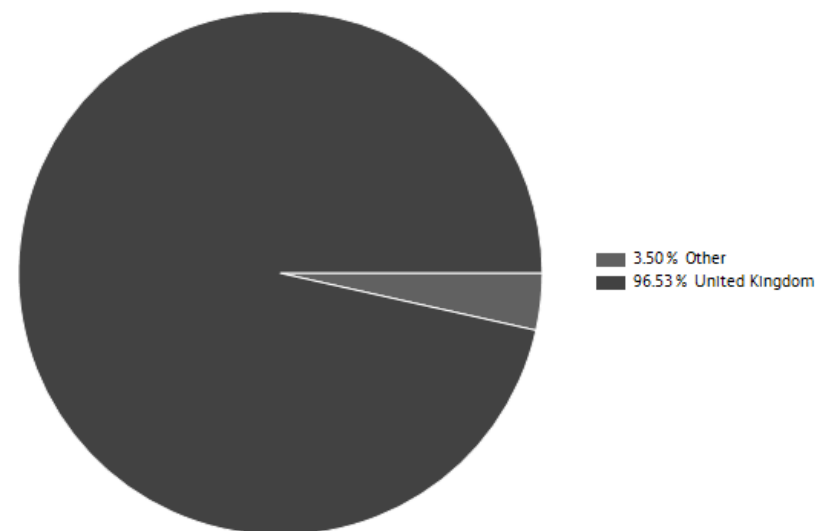
as at 05/04/2022

A/c 68645

### Asset Class



### Industrial Sector





## Indices Values

for the period 05/04/2021 to 05/04/2022

Index Name	Index Level as at 05/04/2021	Index Level as at 05/04/2022	Percentage Change
FTSE 100 INDEX	6,737.30	7,613.72	13.01
FTSE 100 INDEX (TR)	6,506.24	7,622.23	17.15
FTSE 350 INDEX	3,868.20	4,269.86	10.38
FTSE 350 INDEX (TR)	7,435.25	8,486.24	14.14
FTSE AIM ALL SHARE INDEX	1,209.40	1,056.50	-12.64
FTSE AIM ALL SHARE INDEX (TR)	1,391.30	1,226.98	-11.81
FTSE ALL SHARE INDEX	3,849.24	4,238.74	10.12
FTSE ALL SHARE INDEX (TR)	7,473.13	8,506.95	13.83
FTSE GILTS ALL STOCKS	180.68	167.10	-7.52
FTSE GILTS ALL STOCKS (TR)	3,894.78	3,673.08	-5.69
MSCI PIMFA PRIVATE INVESTOR BALANCED	1,717.94	1,805.68	5.11
MSCI PIMFA PRIVATE INVESTOR BALANCED (TR)	2,591.30	2,780.63	7.31
MSCI PIMFA PRIVATE INVESTOR CONSERVATIVE	1,408.89	1,415.70	0.48
MSCI PIMFA PRIVATE INVESTOR CONSERVATIVE (TR)	1,818.02	1,864.66	2.57
MSCI PIMFA PRIVATE INVESTOR GLOBAL GROWTH	2,181.50	2,411.91	10.56
MSCI PIMFA PRIVATE INVESTOR GLOBAL GROWTH(TR)	2,645.32	2,965.64	12.11
MSCI PIMFA PRIVATE INVESTOR GROWTH	1,817.65	1,957.56	7.70
MSCI PIMFA PRIVATE INVESTOR GROWTH (TR)	2,714.90	2,983.75	9.90
MSCI PIMFA PRIVATE INVESTOR INCOME	1,545.53	1,597.36	3.35
MSCI PIMFA PRIVATE INVESTOR INCOME (TR)	2,426.58	2,562.37	5.60

## Market Transactions - Nominee Dealing Acc

for the period 06/04/2021 to 05/04/2022

### Purchases

Contract Date	Security	Order Type	Venue	A/C	Reference	Time Of Deal	Curr	Quantity	Price	Gross Consideration	Accrued Interest	Execution Costs	Exchange Rate	Net Total
10/05/2021	HOCHSCHILD MINING PLC ORD GBP0.25	L	XLON	N	B01663253	15:08	GBP	2,000	2.00	£3,995.52		£98.90		£4,094.41
27/07/2021	OBERON INVESTMENTS GROUP PLC ORD GBP0.005	L	NEXG	N	B01684052	11:24	GBP	53,235	0.05	£2,395.58		£49.32		£2,444.90
07/10/2021	BP ORD USD0.25	L	XLON	N	B01699406	09:15	GBP	250	3.40	£848.99		£34.24		£883.23
08/10/2021	BT GROUP ORD GBP0.05	L	XLON	N	B01699657	11:51	GBP	1,000	1.45	£1,447.84		£39.03		£1,486.87
08/10/2021	BP ORD USD0.25	L	XLON	N	B01699667	11:53	GBP	1,750	3.47	£6,077.54		£147.82		£6,225.35
13/10/2021	VODAFONE GROUP ORD USD0.2095238	L	XLON	N	B01701809	08:20	GBP	2,500	1.10	£2,740.95		£69.41		£2,810.36
18/10/2021	VODAFONE GROUP ORD USD0.2095238	L	XLON	N	B01702751	08:49	GBP	5,000	1.10	£5,524.95		£134.83		£5,659.76
20/12/2021	NATWEST GROUP PLC ORD GBP1	L	XOFF	N	B01717622	12:34	GBP	895	2.18	£1,947.05		£50.76		£1,997.81
03/03/2022	NATWEST GROUP PLC ORD GBP1	L	XLON	N	B01732244	10:21	GBP	4,105	2.19	£8,989.95		£202.90		£9,192.85
14/03/2022	ITV ORD GBP0.10	L	XLON	N	B01734709	13:07	GBP	3,000	0.86	£2,568.57		£65.36		£2,633.93
31/03/2022	BARCLAYS PLC ORD GBP0.25	L	XLON	N	B01739156	11:19	GBP	1,760	1.52	£2,666.40		£67.66		£2,734.06

**Totals GBP**

**£960.23**

### Sales

Contract Date	Security	Order Type	Venue	A/C	Reference	Time Of Deal	Curr	Quantity	Price	Gross Consideration	Accrued Interest	Execution Costs	Exchange Rate	Net Total
07/10/2021	BARCLAYS PLC ORD GBP0.25	L	XLON	N	S01415819	14:40	GBP	1,000	1.95	£1,950.00		£41.08		£1,908.92
13/10/2021	STANDARD CHARTERED PLC ORD USD0.50	L	XLON	N	S01417979	09:02	GBP	250	4.91	£1,227.50		£30.00		£1,197.50
14/10/2021	BARCLAYS PLC ORD GBP0.25	L	XLON	N	S01418759	13:26	GBP	500	1.96	£980.00		£30.00		£950.00
15/10/2021	HSBC HOLDINGS PLC ORD USD0.50	M	XLON	N	S01419701	10:46	GBP	460	4.34	£1,994.21		£41.89		£1,952.32
19/10/2021	BARCLAYS PLC ORD GBP0.25	L	XLON	N	S01420272	09:57	GBP	2,500	2.00	£5,000.00		£97.50		£4,902.50

19/10/2021	BARCLAYS PLC ORD GBP0.25	L	XLON	N	S01420476	15:27	GBP	380	2.00	£760.00	£30.00	£730.00
20/12/2021	BARCLAYS PLC ORD GBP0.25	L	XLON	N	S01431292	11:57	GBP	1,120	1.80	£2,017.06	£42.32	£1,974.74
27/01/2022	BT GROUP ORD GBP0.05	L	XLON	N	S01437786	11:31	GBP	500	1.93	£964.76	£30.00	£934.76
27/01/2022	HSBC HOLDINGS PLC ORD USD0.50	L	XLON	N	S01437794	11:34	GBP	1,040	5.43	£5,643.04	£109.40	£5,533.64
27/01/2022	STANDARD CHARTERED PLC ORD USD0.50	L	XLON	N	S01437817	11:50	GBP	200	5.46	£1,092.45	£30.00	£1,062.45
27/01/2022	VODAFONE GROUP ORD USD0.2095238	L	XLON	N	S01437962	13:29	GBP	1,500	1.25	£1,875.00	£39.69	£1,835.31
27/01/2022	BP ORD USD0.25	L	XLON	N	S01437974	14:30	GBP	500	4.00	£2,000.00	£42.00	£1,958.00
30/03/2022	BT GROUP ORD GBP0.05	M	XLON	N	S01448758	10:00	GBP	1,500	1.88	£2,821.50	£57.20	£2,764.30
<b>Totals GBP</b>											<b>£621.08</b>	

Key To Venues

NEXG	NEXG
XLON	THE LONDON STOCK EXCHANGE
XOFF	OFF MARKET

Key To Order Type

L	Limit Order
M	Market Order

If you require a detailed breakdown of charges, please contact your Investment Manager whose details are shown in the covering letter

## Non-Market Transactions - Nominee Dealing Acc

for the period 06/04/2021 to 05/04/2022

Event Date	Description	Quantity	Security	Cost/Proceeds
13/12/2021	Acquired From Demerger	274	ACLARA RESOURCES INC COM NPV	0.00

## Ledger Statement - Income Deposit Account - GBP

for the period 06/04/2021 to 05/04/2022

Trade Date	Set. Date	Narrative	Debit	Credit	Balance
06/04/2021		OPENING BALANCE			55.00
30/04/2021	30/04/2021	DIVIDEND PAID GROSS ON 5000 HSBC \$0.50(UK REG		539.62	594.62
04/05/2021	04/05/2021	DIVIDEND PAID GROSS ON 5000 NATWEST GROUP PLC		150.00	744.62
20/05/2021	20/05/2021	DIVIDEND PAID GROSS ON 1000 STAND US0.50		64.72	809.34
25/05/2021	25/05/2021	DIVIDEND PAID GROSS ON 67801 LLOYDS BANKING G		386.47	1,195.81
13/09/2021	13/09/2021	DIVIDEND PAID GROSS ON 67801 LLOYDS BANKING G		454.27	1,650.08
17/09/2021	17/09/2021	DIVIDEND PAID GROSS ON 5500 BARCLAYS ORD 25P		110.00	1,760.08
17/09/2021	17/09/2021	DIVIDEND PAID GROSS ON 5000 NATWEST GROUP PLC		150.00	1,910.08
28/09/2021	28/09/2021	DIVIDEND PAID GROSS ON 2000 HOCHSCHILD GBPO.2		28.26	1,938.34
30/09/2021	30/09/2021	DIVIDEND PAID GROSS ON 5000 HSBC \$0.50(UK REG		256.01	2,194.35
15/10/2021	15/10/2021	TRANSFER TO SETTLEMENT(D)	2,194.35		0.00
22/10/2021	22/10/2021	DIVIDEND PAID GROSS ON 1000 STAND US0.50		22.05	22.05
20/12/2021	20/12/2021	DIVIDEND PAID GROSS ON 2000 BP ORD USD 0.25		82.09	104.14
29/12/2021	29/12/2021	TRANSFER TO SETTLEMENT(D)	14.61		89.53
04/02/2022	04/02/2022	DIVIDEND PAID GROSS ON 7500 VODAFONE GRP US\$		281.87	371.40
07/02/2022	07/02/2022	DIVIDEND PAID GROSS ON 2000 BT GROUP		46.20	417.60
21/03/2022	21/03/2022	TRANSFER TO SETTLEMENT(D)	417.60		0.00
25/03/2022	25/03/2022	DIVIDEND PAID GROSS ON 1500 BP ORD USD 0.25		62.39	62.39
30/03/2022	30/03/2022	TRANSFER TO SETTLEMENT(D)	62.39		0.00
		CLOSING BALANCE			0.00
		TOTAL	-2,688.95	2,633.95	

**Ledger Statement - Managed Deposit Account - GBP**  
**for the period 06/04/2021 to 05/04/2022**

Trade Date	Set. Date	Narrative	Debit	Credit	Balance
06/04/2021		OPENING BALANCE			9,833.75
07/04/2021	07/04/2021	TO SETTLEMENT	24.00		9,809.75
12/05/2021	12/05/2021	TO SETTLEMENT	4,094.41		5,715.34
29/07/2021	29/07/2021	TO SETTLEMENT	2,444.90		3,270.44
08/10/2021	08/10/2021	TO SETTLEMENT	32.00		3,238.44
11/10/2021	11/10/2021	FROM SETTLEMENT		1,025.69	4,264.13
12/10/2021	12/10/2021	TO SETTLEMENT	4,264.13		0.00
19/10/2021	19/10/2021	FROM SETTLEMENT		35.72	35.72
20/10/2021	20/10/2021	TO SETTLEMENT	35.72		0.00
21/10/2021	21/10/2021	FROM SETTLEMENT		8.46	8.46
22/12/2021	22/12/2021	TO SETTLEMENT	8.46		0.00
31/01/2022	31/01/2022	FROM SETTLEMENT		11,324.16	11,324.16
07/03/2022	07/03/2022	TO SETTLEMENT	9,192.85		2,131.31
16/03/2022	16/03/2022	TO SETTLEMENT	2,131.31		0.00
01/04/2022	01/04/2022	FROM SETTLEMENT		2,741.67	2,741.67
04/04/2022	04/04/2022	TO SETTLEMENT	2,734.06		7.61
		CLOSING BALANCE			7.61
		TOTAL	-24,961.84	15,135.70	

## Important Information

1. This pack details the transactions made and securities held in your account. This pack is important, therefore please check it thoroughly and **if you believe that we have stated your securities incorrectly, please contact your Investment Manager Manager or the Client Services Director as soon as possible**. The details of your account can also be viewed in the Client Portal. If you have trouble logging into the Portal, please contact your Investment Manager. You can also download our Apple or Android app, by going to the app store and searching for "Walker Crips" and view your account summary, holdings and recent transactions.
2. Walker Crips Investment Management Limited (Walker Crips), a subsidiary of Walker Crips Group PLC (WCG), is authorised and regulated by the Financial Conduct Authority, and is a member of the London Stock Exchange.
3. *Source:* FTSE International Limited ('FTSE') © FTSE 2011. FTSE® is a trademark jointly owned by London Stock Exchange Plc and the Financial Times Limited and is used by FTSE International Limited under licence. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.
4. *Source:* MSCI. The MSCI WMA Private Investor Index Series data (MSCI data) is comprised of a custom index calculated by MSCI for, and as requested by, The Personal Investment Management and Financial Advice Association (PIMFA). The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling, computing or creating the MSCI data ('the MSCI Parties') makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.
5. Within this valuation, income and yield figures are based on mid-market prices sourced from Interactive Data (Europe) Ltd, an external statistical agency, and are quoted as at the close of business on the valuation date, or the last business day before the valuation date. Some holdings may be priced on a less frequent basis in which case the latest available price will be used.
6. No warranty or representation is made as to the correctness, completeness and accuracy of information provided to Walker Crips from independent sources and no reliance should be placed thereon. Such data is indicative only.
7. Unquoted holdings are valued at prices obtained from accredited sources which can be supplied on request. Walker Crips accepts no responsibility for the accuracy of prices of unmarketable securities.
8. Where the original purchase price of a holding is unknown it is not included in the Book Cost. For taxation purposes, the Book Cost of a holding should be verified and should not be relied upon. Income and yield data is shown gross and, where appropriate, includes Tax Credit. You should note that, under current regulations, Tax Credit is not recoverable within an ISA.
9. Past performance is not indicative and not a guarantee of future performance. The value of any investment, and the income from it, can rise and fall with movements in stock markets, currencies and interests. These can move irrationally and can be affected unpredictably by diverse factors, including political and economic events.
10. Where an investment is denominated in a foreign currency, changes in exchange rates may cause your investment, or income, to go up or down.
11. WCG, including its subsidiaries, is not authorised to provide tax advice. Any information on taxation, including Capital Gains Tax figures, is provided on a best endeavours basis and WCG will not be held liable for any errors or omissions. If you are in any doubt about your tax position, or if you require any advice on tax, please seek advice from a tax specialist.
12. Where you have advised us of your account (service) type, investment aims and risks, these will be shown at the front of the Pack. If you feel they are incorrect or have changed, please inform your Investment Manager as soon as possible.
13. INVESTMENT FUNDS (Unit Trust, OEICs): (a) Our daily cut-off for dealing in Funds is 10:45. (b) When SALES are instructed, sometimes the proceeds cannot be known immediately because Fund prices are often determined only at the next valuation point. (c) PURCHASES can usually be made if there is sufficient cash in the account, but where there isn't, a purchase may still be permitted if there are sales where the settlement dates are aligned. In cases like this, due to the timing of the flow of funds, it may not show for up to three days.
14. INVESTMENT TRUSTS: Investment in small market capital securities can cause volatile movements in the share price. Movements in the price of investment companies might be more volatile than movements in the price of the underlying securities. Before investing in Investment Trusts it is important for clients to assess the level of risk attributable to a particular fund which can be significantly higher when a Trust is capable of extending gearing of the fund. This is especially the case for Split Level Trusts where the Capital shares may fall behind the Income and Zero Dividend shares in terms of repayment priority. Investors are strongly advised to consult with their Advisor to discuss risk levels and whether the particular Investment Trust is suitable for their financial circumstances.
15. Walker Crips, or persons associated with or connected to Walker Crips, including but not limited to their officers, directors or employees, may hold an interest, own or have positions in the securities/investments mentioned herein or related thereto; may have participated in transactions with the issuer(s) of the securities/investments; and/or may have performed services for or solicited business from such issuers. In addition, Walker Crips may invest or have positions in the securities/investments mentioned herein or related thereto on behalf of its discretionary investment management clients.
16. Our Terms of Service and Business for Retail and Professional clients (Investment Management) and Recommended Standard Tariff - Supplementary Charges can be found on our website at [www.walkercrips.co.uk/business](http://www.walkercrips.co.uk/business) If you require a printed copy by post, please contact your Investment Manager.
17. Our Privacy Statements are found in [www.walkercrips.co.uk/privacy](http://www.walkercrips.co.uk/privacy)
18. Errors and omissions excepted (E & O E).