

To: ICICI Bank Limited, Singapore Offshore Branch
9 Raffles Place
#50-01 Republic Plaza
Singapore 048619

Foreign Currency Fixed Deposit / Current Account / Call Deposit Account

Customer Declaration For Withholding Tax Purposes

We, _____,
(Name of Company)

(Address)

having the Customer Relationship Number _____ with ICICI Bank Ltd, Singapore Branch, make the following declaration:

PLEASE TICK ONLY ONE

☐ The control and management of the company's business is exercised in Singapore and in case of a Partnership firm/Proprietorship, the Partner/Proprietor is a resident of Singapore.

OR

☐ We carry on business in Singapore or have a permanent establishment in Singapore and the control and management of the company's business is exercised outside Singapore or in case of a Partnership Firm the business of the firm is carried in Singapore or in case of a Proprietorship, the business is carried out in Singapore.

OR

☐ We have a permanent establishment in Singapore but have been granted a waiver from withholding tax by the Inland Revenue Authority of Singapore ("IRAS"). Please refer to the certified true copy of the letter from IRAS attached for your records.

OR

☐ The control and management of the company's/ Firm's/ Proprietor's business is exercised outside Singapore and

1. we do not have a permanent establishment in Singapore, and
2. we do not carry on a business in Singapore.

1.We hereby declare that the information given in this declaration form is true and correct since inception of our deposits with your bank till date unless we intimate you of any changes.

2.We undertake to promptly notify ICICI BANK LTD, SINGAPORE OFFSHORE BRANCH ("the Bank") in writing of any change of information declared above.

3.We agree that we shall be solely responsible for ensuring the accuracy and completeness of the information declared above and the Bank shall not be obliged to verify the accuracy and completeness of such information as updated by us from time to time.. We acknowledge and agree that the Bank shall not be responsible for any loss or damage suffered by us as a result of the above information being inaccurate or incomplete in any way. We further agree to indemnify the Bank in full against any claim, demand, action or proceeding which may be made against the Bank and/or any damage, liability, loss and expense (including legal costs on a full indemnity basis) which the Bank may incur or suffer directly or indirectly in acting or relying upon the above information.

4.We agree and understand that the Bank may, based on the information provided above, deduct withholding tax from our account, as required by the IRAS. We authorise the bank to deduct such amount and agree that we will not make any claims on the bank in this regard.

SIGNATURE OF AUTHORISED SIGNATORY 1
(Company Stamp)

SIGNATURE OF AUTHORISED SIGNATORY 2
(Company Stamp)

Customer Declaration For Withholding Tax Purposes

Definition of permanent establishment in Section 2 of Singapore Income Tax Act (Chapter 134)

"permanent establishment" means a fixed place where a business is wholly or partly carried on including —

- (a) a place of management;
- (b) a branch;
- (c) an office;
- (d) a factory;
- (e) a warehouse;
- (f) a workshop;
- (g) a farm or plantation;
- (h) a mine, oil well, quarry or other place of extraction of natural resources;
- (i) a building or work site or a construction, installation or assembly project,

and without prejudice to the generality of the foregoing, a person shall be deemed to have a permanent establishment in Singapore if that person —

(i) carries on supervisory activities in connection with a building or work site or a construction, installation or assembly project; or

(ii) has another person acting on that person's behalf in Singapore who —

(A) has and habitually exercises an authority to conclude contracts;

(B) maintains a stock of goods or merchandise for the purpose of delivery on behalf of that person; or

(C) habitually secures orders wholly or almost wholly for that person or for such other enterprises as are controlled by that person.