

Our reference: LETHUBMDC19/NWR/0041902/6346223  
Contact number: 01737 230487  
Email: [networkrailpensions@willistowerswatson.com](mailto:networkrailpensions@willistowerswatson.com)

**Private and confidential**

Mrs M Sholanke  
39 Liskeard Way  
Freshbrook  
Swindon  
Wiltshire  
SN5 8NL



0000166/01B

19 July 2022

Dear Mrs Sholanke, you've asked about transferring your benefits from the Network Rail Defined Contribution Pension Scheme (NRDC).

**This pack includes details of the transfer value of your benefits in the Network Rail Defined Contribution Pension Scheme (NRDC) and the benefits you would be giving up if you decide to transfer.**

If you are interested in transferring to a Qualifying Recognised Overseas Pension Scheme (QROPS), or you need a transfer value for pension sharing purposes on divorce, please let us know immediately, as we will need to send you a different pack of letters and forms.

**Your transfer value in respect of your Additional Voluntary Contributions / Personal Retirement Account is £10,872.48, which is not guaranteed and will be the value of the funds at the date the fund manager sells your Additional Voluntary Contributions / Personal Retirement Account.**

➔ **Guidance**

If you are over the age of 55 and are considering transferring to take immediate retirement benefits, you can get free and impartial face-to-face, online or telephone guidance on your Additional Voluntary Contributions / Personal Retirement Account options from the government's Pension Wise at: [www.moneyhelper.org.uk/pensionwise](http://www.moneyhelper.org.uk/pensionwise) or call: 0800 138 3944

➔ **Advice**

We recommend that you speak to an impartial FCA-regulated financial adviser before transferring your benefits to another pension provider

For more about financial advice and a list of FCA regulated financial advisers go to: [www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser](http://www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser)



## What you need to do

- Read the 'Statement of an estimated transfer value' and the 'Statement of your pension pot' along with the additional information enclosed including the 'Statement of alternative options' and 'Flexible benefit options – risk warnings' documents, which provide you with further information about the other options available to you regarding your money purchase Additional Voluntary Contributions / Personal Retirement Account.
- If you are over age 55 and are considering retirement options, get Pension Wise's impartial guidance about your Additional Voluntary Contributions / Personal Retirement Account options and consider taking financial advice to help you decide the most suitable option for you.
- Read the Pension scams leaflet produced by the government and the Financial Conduct Authority, which can be found at the website address below.
- You and a representative of the new plan will need to complete and sign the 'Transfer agreement' form enclosed.
- For security identification purposes, we require a photocopy of the relevant page from your passport showing your photograph and passport number. If you do not have a current passport, please contact us and we will let you know what other form of identification we can accept. If you live abroad, please also send your original birth certificate and two original utility bills dated within the last three months. If you can't provide two utility bills, we will accept bills or notices from other recognised organisations that clearly show your name and address.
- We need evidence of the HM Revenue & Customs (HMRC) registration status for the receiving plan before we pay your transfer. Please ask the administrators of the receiving plan to send us a copy of the 'Current Scheme Details' from the HMRC internet site at [www.hmrc.gov.uk](http://www.hmrc.gov.uk). Alternatively, if the receiving plan was registered on or after 4 June 2018 using HMRC's new registration service, a screen shot of the 'Your pension scheme' page should be sent instead.
- Return your completed forms and proof of identity to: Network Rail Defined Contribution Pension Scheme (NRDC), Network Rail Pensions, PO Box 545, Redhill, Surrey, RH1 1YX.

Once we receive the 'Transfer agreement' form, we will work out the transfer value again and it may be higher or lower than the value quoted on the enclosed statement. If the final transfer value goes up, or goes down by less than 10% of the value shown on the statement, we will go ahead and pay the revised transfer value. Otherwise, we will issue a new quotation.

### Beware of pension scams

Please read the Financial Conduct Authority's online 'Scamsmart – Avoid investment and pension scams' information and leaflet before making any decision about transferring your benefits. These can be found at:

<https://www.fca.org.uk/scamsmart>

[https://www.thepensionsregulator.gov.uk/-](https://www.thepensionsregulator.gov.uk/-/media/thepensionsregulator/files/import/pdf/16423_pensions_consumer_leaflet_screen.ashx)

[/media/thepensionsregulator/files/import/pdf/16423\\_pensions\\_consumer\\_leaflet\\_screen.ashx](https://www.thepensionsregulator.gov.uk/-/media/thepensionsregulator/files/import/pdf/16423_pensions_consumer_leaflet_screen.ashx)

(If you are unable to access this document let us know and we will send you a paper copy).

### Possible loss of protections

If you have Enhanced or Fixed Protection on any of your benefits you may lose your protection if you transfer your benefits to another plan. You will have applied and received a certificate from HM Revenue & Customs showing your Enhanced or Fixed Protection.

## Important information

If you are considering transferring your benefits to an 'International Self-Invested Personal Pension (SIPP)', you should contact MoneyHelper for impartial guidance before taking any further action. Further information can be found at: <https://www.fca.org.uk/news/news-stories/transferring-switching-uk-pensions-international-self-invested-personal-pensions>

We cannot send any transfer payments through a broker. If you want to go ahead with the transfer, we will need to send the transfer payment straight to your new pension arrangement.

In some circumstances we may need to request additional information from you and the trustees of the receiving pension plan, which could significantly delay payment of the transfer value.

Please be advised that if you decide to transfer your benefits to another pension arrangement, the administrators of the Network Rail Defined Contribution Pension Scheme (NRDC) cannot be expected to answer any questions in respect of your transfer of benefits after the payment has been made to the receiving scheme. If the receiving scheme has any questions about the benefits being transferred, please ensure that these are raised and resolved before returning the transfer paperwork.

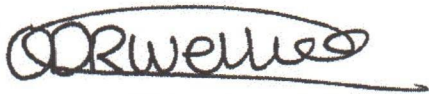
If you are sending us original certificates or documents, you must provide a separate letter stating the name of the pension scheme, along with your month of birth, the last 4 digits of your National Insurance number and the postcode (or equivalent if you reside overseas) we will have on our file. The letter should also clearly state the name and address of the individual to whom the documents should be returned. Without this information, it may not be possible for us to progress your case or return the documents; in which event, they will be held until you contact us with the required information.

## If you have any questions or need a different form

Please contact the administrators of the Network Rail Defined Contribution Pension Scheme (NRDC) by phone, or email, or via the Scheme website address. Please make sure you have your National Insurance number to hand for security identification purposes.

Call: **01737 230487**  
Email: **networkrailpensions@willistowerswatson.com**  
Website: **myNRpension.co.uk**

Yours sincerely



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Oriana Weller



# Transfer Checklist

Please use the following checklist to ensure you return the correct documents to us and provide us with all the information we need. Failure to do so will result in a delay in payment.

**If you want to transfer your benefits, please ensure you enclose the following:**

'Transfer agreement' form

☐

Copy of 'Current Scheme Details' for receiving plan (or suitable alternative)

☐

Photocopy of passport showing photograph and passport number

☐

If you live abroad, original birth certificate

☐

If you live abroad, two original utility bills received in the last 3 months to confirm your address (or suitable alternative)

☐

## Network Rail Defined Contribution Pension Scheme (NRDC)

### Statement of an estimated transfer value

Personal details	
Name	Marz Sholanke
Reference number	0041902
Gender	Female
Date the member joined the Scheme	19 October 2015
Date the member left the Scheme	18 October 2020
Normal Retirement Date (NRD)	10 January 2047
Date you asked for the statement	19 July 2022
Benefit crystallisation	
Percentage of standard Lifetime allowance used by previous crystallisation events in this Scheme (including any used by previous plans where a transfer-in has been received)	0.00%
Member contributions	
Member contributions included in the transfer value	£1,032.69
Transfer entitlement	
Estimated transfer value at 19 July 2022	£10,872.48
which includes:	
Money purchase AVCs	£623.73
Notes	
The transfer value is not guaranteed and will be the value of the funds at the date the fund manager sells the member's pension pot.	
Retirement benefits	
<p>When the member retires, up to 25% of the member's pension pot may be taken as a tax free lump sum. The rest of the member's pension pot will be used to buy the member a pension. The amount of pension the member's pension pot will buy will depend on the member's age at retirement, the value of the member's pension pot, annuity rates in force at the member's retirement date and the type of pension the member wants to buy.</p> <p>Alternatively, the member could take all of their pension pot as a lump sum, of which 25% will be tax free and the remaining fund will be taxed at their marginal rate of income tax.</p>	
Death benefits before retirement	
If the member dies before they retire, the value of their pension pot will be paid to their spouse, civil partner or beneficiaries and may be in the form of a pension or cash sum, or both.	



## **Death benefits after retirement**

When the member retires they will be able to decide what benefits will be paid after they die, as long as any legal requirements are met.

## **Scheme details**

The Network Rail Defined Contribution Pension Scheme (NRDC) is a defined contribution scheme which has been registered under Chapter 2 of Part 4 of the Finance Act 2004.

Pension scheme tax reference number: 00597575RG

## **Important notes**

**We have taken reasonable steps to make sure this statement is accurate. It is based on the information available and the laws in force at the time the statement was produced. If any of the benefits shown are incorrect, this does not mean the member is entitled to these benefits as the statement is not binding on the Trustees. It is advisable not to make any financial commitments based on the benefits contained within this statement until the funds have been transferred to the receiving scheme.**

**If you believe that any of the information shown in this statement is wrong, please contact Willis Towers Watson as soon as possible.**

## Network Rail Defined Contribution Pension Scheme (NRDC)

### Statement of your pension pot - Marz Sholanke

#### Breakdown of funds

Fund name	Employer units	Member units	AVC units	Transfer in units	Unit price date	Unit price £	Account value £
Balanced Risk Fund	6,426.4900	328.1200	411.0800	0.0000	18/07/2022	1.5173	10,872.48

#### Your total pension pot value

**£10,872.48**

#### Important notes

This statement is for information only. We have taken reasonable steps to make sure it is accurate. It is based on the information available and the laws in force at the time the statement was produced. If any of the benefits shown are incorrect, this does not mean that you are entitled to these benefits as the statement is not binding on the Trustees.

Your actual benefits will be worked out at the time they are due to be paid, based on the Trust Deed and Rules and the laws in force at the time you take your benefits.

If you believe that any of the information shown in this statement is wrong, please contact the helpline on 01737 230487 or by email to [networkrailpensions@willistowerswatson.com](mailto:networkrailpensions@willistowerswatson.com) as soon as possible.

Some or all of your contributions are invested in line with the Lifestyle option, based on your chosen retirement date of 10 January 2047. Please look in your Scheme booklet for more details. Please note SMART contributions are paid by your employer on your behalf and are included as employer units on this statement. Any contributions you make that are not SMART contributions are included as member units.

You can find further details about the Scheme and access to your pension pot on ePA through the Scheme website at [myNRpension.co.uk](http://myNRpension.co.uk)



# Statement of alternative options

Once you reach the normal minimum pension age of 55 (or earlier protected pension age, if applicable), instead of transferring out your pension benefits to another pension provider, there are also a number of other options available to you in relation to your money purchase pension pot in the Network Rail Defined Contribution Pension Scheme (NRDC).

Under the Rules of the Network Rail Defined Contribution Pension Scheme (NRDC), you may also want to consider the following options:

## Option A – Cash and annuity

You can use your pension pot to take a tax-free lump sum and buy an annuity using the rest of your pension pot.

## Option B – Annuity

You can use all of your pension pot to buy an annuity.

## Option C – Cash

You can take the whole of your pension pot as cash in one go, of which 25% will be tax-free and the remaining fund will be taxed at your marginal rate of income tax.

## Further information

You can find further details on these options in the which you can find at [myNRpension.co.uk](http://myNRpension.co.uk). The 'Flexible benefit options – risk warnings' document sets out some additional information regarding the features of the various options available both directly from the Network Rail Defined Contribution Pension Scheme (NRDC), or if you decide to transfer your benefits.

**Alternatively, you can leave your pension pot in the Network Rail Defined Contribution Pension Scheme (NRDC) until Normal Retirement Date, or an earlier date of your choosing.**

Different pension providers offer different options in relation to what you can do with your benefits. Each option has different features, rates of payment, charges and tax implications. Please read the 'Your pension: your choices' booklet produced by the Government about your retirement choices, which can be found at the following website address:

<https://moneyhelper.apsmos.com/ViewArticle.html?sp=Sengyourpensionyourchoices-253>

## Guidance

If you are either approaching age 55 (or earlier protected pension age, if applicable), or have already reached this age, you should get free impartial information and guidance to help you understand your options from 'Pension Wise', which is a service provided by the Government. This is available as follows:

- Online guidance is available directly from the Government website at [www.moneyhelper.org.uk/pensionwise](http://www.moneyhelper.org.uk/pensionwise)
- Face-to-face guidance is available from a local Citizens Advice Bureau
- Telephone guidance is available from MoneyHelper.

To book an appointment for either face-to-face or telephone guidance please phone 0800 138 3944.

## Advice

You should also consider taking financial advice about the best options for you. Please note a financial adviser may charge for their advice.



For more information about financial advice and a list of financial advisers regulated by the Financial Conduct Authority go to [www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser](http://www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser).

## **What you need to do**

If you would like to transfer your Additional Voluntary Contributions / Personal Retirement Account to another pension arrangement, please complete and return the enclosed forms.

However, if you would like to explore the retirement options available within the Scheme in more detail, please contact the administrators of the Network Rail Defined Contribution Pension Scheme (NRDC) by phone, or email, or via the Scheme website address. Please make sure you have your National Insurance number to hand for security identity purposes.

Call: **01737 230487**  
Email: **networkrailpensions@willistowerswatson.com**  
Website: **myNRpension.co.uk**

## Flexible benefit options – risk warnings

**This document sets out some risk warnings regarding the various options that are available at retirement in respect of defined contributions. However, please note that it may be necessary to transfer your Additional Voluntary Contributions / Personal Retirement Account to another registered pension scheme to benefit from some of these options at retirement.**

### **You can get a guaranteed income for life (annuity)**

A lifelong, regular income (also known as a lifetime annuity) provides you with a guarantee that the money will last as long as you live. You can also choose a guaranteed income that increases with inflation and/or continues to provide an income for a dependant. A quarter of your Additional Voluntary Contributions / Personal Retirement Account can be taken tax-free and any other withdrawals will be taxable.

People who have a medical condition, are in poor health, smoke or are overweight, may be able to get a significantly higher income through taking an 'enhanced annuity'. These people should consider opting into health and lifestyle questions - and it's important to answer these questions honestly.

People considering this option should think about whether to provide an income for a partner or another dependant on death and therefore whether to purchase a single life or joint life annuity. Compare what, if anything, we offer to spouses or dependants against what's offered by another scheme or provider.

'Level' annuities provide a higher income to start with than annuities that increase but the payments will then stay the same for life. This means that the purchasing power of the annuity income will reduce over time, due to inflation.

You don't have to take any annuity or other pension we may offer – and different providers might pay a higher income. So it's important to shop around. Remember that annuity purchases are a lifetime commitment, so there's no rush to make a final decision.



## **You can get a flexible retirement income ('flexi-access drawdown')**

You can leave your money in your Additional Voluntary Contributions / Personal Retirement Account and take an income from it. Any money left in your Additional Voluntary Contributions / Personal Retirement Account remains invested, which may give your Additional Voluntary Contributions / Personal Retirement Account a chance to grow, but it could go down in value too. A quarter of your Additional Voluntary Contributions / Personal Retirement Account can be taken tax-free and any other withdrawals will be taxable.

As with every investment, there's the risk that the value of your Additional Voluntary Contributions / Personal Retirement Account can go up and down. People considering this option should think about how much they take out every year and how long their money needs to last. If too much money is taken too quickly, the available retirement income could fall drastically or even run out, especially if stock markets fall.

Charges can reduce the money received. Check whether there are any charges or other reductions to your Additional Voluntary Contributions / Personal Retirement Account when a lump sum is withdrawn. Providers and schemes may also make ongoing charges on any undrawn money, so it's important to consider the impact of these charges. And if you plan to take the cash to invest somewhere else, check what the charges are before you cash in your pension.

Different schemes and providers offer different types of flexible retirement income. Check what kind of drawdown is being offered. Some might have products where part of your income is guaranteed but charges and conditions will apply. People considering a flexible retirement income should consider shopping around – an FCA-regulated financial adviser will be able to help with this.

## **You can take your Additional Voluntary Contributions / Personal Retirement Account as a number of lump sums**

You can leave your money in your Additional Voluntary Contributions / Personal Retirement Account and take lump sums from it as and when you need, until your money runs out or you choose another option. You can decide when and how much to take out. Any money left in your Additional Voluntary Contributions / Personal Retirement Account remains invested, which may give your Additional Voluntary Contributions / Personal Retirement Account a chance to grow, but it could go down in value too. Each time you take a lump sum, a quarter of it is tax-free and the rest will be taxable.

People considering this option should consider their own personal tax circumstances, and the impact of taking a taxable lump sum on the tax they pay – including the possibility that they may have to pay a higher rate of tax than normal depending on the amount withdrawn. As with every investment, there's the risk that the value of your Additional Voluntary Contributions / Personal Retirement Account can go up and down. People considering this option should think about how much they take out every year and how long their money needs to last.

Charges can reduce the money received. Check whether there are any charges or other reductions to your Additional Voluntary Contributions / Personal Retirement Account when a lump sum is withdrawn. Charges will continue to be taken from any money left in your Additional Voluntary Contributions / Personal Retirement Account, so it's important to consider the impact of these charges. And if you plan to take the cash to invest somewhere else, check what the charges are before you cash in your pension.

Taking cash withdrawals may have implications for people with debt or who may be entitled to means-tested benefits. People who are concerned about this aspect can contact Pension Wise, the Citizens Advice Bureau or the Money Advice Service.

## **You can take your whole Additional Voluntary Contributions / Personal Retirement Account as cash in one go**

You can take the whole amount as a single lump sum. A quarter of your Additional Voluntary Contributions / Personal Retirement Account can be taken tax-free – the rest will be taxable. You do not need to stop working to take this option, but you need to plan how you will provide an income when you stop working.

On average, people aged 55 today will live to their mid-to-late 80s. It's important not to underestimate your own life expectancy. People considering this option should think about how to use the money to provide an income throughout retirement.

There will be tax implications if the entire Additional Voluntary Contributions / Personal Retirement Account is taken as cash in one go. These will depend on an individual's personal circumstances. In most cases there will be a tax-free amount available (normally 25%). People considering this option should consider their own personal tax circumstances, and the impact of taking a taxable lump sum on the tax they pay – including the possibility that they may have to pay a higher rate of tax than normal.

Some providers and schemes may have charges for taking Additional Voluntary Contributions / Personal Retirement Account as cash, so check this before committing. And if you plan to take the cash to invest somewhere else, check what the charges are before you cash in your pension.

Taking cash withdrawals may have implications for people with debt or who may be entitled to means-tested benefits. People who are concerned about this aspect can contact Pension Wise, the Citizens Advice Bureau or the Money Advice Service.

## **You can choose more than one option and you can mix them**

You can also choose to take your pension using a combination of some or all of the options over time or over your total Additional Voluntary Contributions / Personal Retirement Account. If you have more than one Additional Voluntary Contributions / Personal Retirement Account, you can use the different options for each Additional Voluntary Contributions / Personal Retirement Account. Some pension providers or advisers can offer you an option that combines a guaranteed income for life with a flexible income.

## **You can keep your retirement savings where they are**

You can delay taking money from your Additional Voluntary Contributions / Personal Retirement Account. Reaching age 55 or the age you agreed with your pension provider to retire is not a deadline to act. Delaying taking your money may give your Additional Voluntary Contributions / Personal Retirement Account a chance to grow, but it could go down in value too.



## Network Rail Defined Contribution Pension Scheme (NRDC)

### Your transfer agreement

#### Part one – your confirmation

Name	Marz Sholanke
Reference number	0041902

Please complete this form if you want to transfer the value of your pension benefits to another UK pension plan. You need to send this form to the plan to which you are transferring your benefits, for them to complete certain sections. You will need a different pack to transfer to a qualifying recognised overseas pension scheme, please email [networkrailpensions@willistowerswatson.com](mailto:networkrailpensions@willistowerswatson.com) or call us on 01737 230487 for one.

The Financial Conduct Authority, the Pensions Regulator and MoneyHelper provide information about transfers that might assist you in deciding whether to request this transfer from the Scheme. Visit <https://www.moneyhelper.org.uk/en/pensions-and-retirement/building-your-retirement-pot/transferring-your-defined-contribution-pension?> for more information from MoneyHelper.

#### Transfer details

Name of transferring Scheme	Network Rail Defined Contribution Pension Scheme (NRDC)
Non-guaranteed DC transfer value	£10,872.48

#### Your transfer confirmation

I confirm that I have received full documentation regarding the receiving plan, including a statement from the receiving pension plan showing the benefits I will receive in return for my transfer value. Please pay to the receiving pension plan named in Part 4 of this form, all or part of my pension benefits from the Network Rail Defined Contribution Pension Scheme (NRDC) as detailed below:

##### Description of benefit to be transferred: (please tick below)

The total value of all my benefits



**I understand and accept that:**

- The transfer payment will be instead of the benefits due, or those that would have been due to me or for me, my spouse, civil partner, dependants or any other potential beneficiaries from the Scheme;
- The benefits provided by the receiving pension plan may be in a different form and amount to those which would have been due from the Scheme;
- Unless I have contracted-out benefits in the Scheme and the receiving pension plan was contracted-out on a salary related basis before 6 April 2016, there is no statutory requirement on the receiving pension plan to provide for survivors' benefits out of the transfer payment;
- The transfer payment will be the value of my pension benefits at the date of payment and may be more or less than the amount shown in this statement;
- If I have Lifetime allowance protections, these could be lost on transfer and the Scheme Trustee are not responsible for any loss of protection;

**I agree that on payment of the transfer to the receiving pension plan:**

- Where the transfer is my whole Scheme entitlement, I release and discharge the Scheme Trustee from all liability under the Scheme to provide benefits to me or for me, my spouse, civil partner, dependants or any other potential beneficiaries;
- Where the transfer is part of my Scheme entitlement, I release and discharge the Scheme Trustee from all liability under the Scheme to provide those benefits to me or for me, my spouse, civil partner, dependants or any other potential beneficiaries which are included in the transfer;
- I will be liable to the Scheme Trustee(s) to pay any costs, claims, demands or expenses which may become due as a result of the payment; and
- My decision to transfer is final and once the transfer is paid it cannot be reversed.

**Money Purchase Annual Allowance: (please complete the boxes below)**

I confirm that I have not previously taken flexible benefits\* from my pension savings in this Scheme or any other pension arrangement



Or

I have previously taken flexible benefits\* from this Scheme and/or my other pension arrangement/s as shown below:

Full name of Scheme	Type of payment	Date of payment

*\*Flexible benefits include payments from flexi-access drawdown arrangements, flexible annuities and uncrystallised funds pension lump sums. You should have been advised by your administrator if you have received this type of payment.*



## Network Rail Defined Contribution Pension Scheme (NRDC)

### Your transfer agreement

#### Part two – your identity check

Name	Marz Sholanke
Reference number	0041902

For security, before we transfer any money to another pension arrangement, we will check your name, address and other information given by you to us against an external database with a registered credit reference agency or fraud prevention agency, which may record the search. Your information is used in accordance with data protection laws.

**This search is to check your identity and reduce the risk of fraud. It is not a credit check so will not affect your credit rating.** As a second check, please send us a copy of the relevant page of your current passport with your photograph and passport number. If you do not have a current passport, please let us know on 01737 230487 and we will tell you what other documents we will accept.

#### Your identity check

I acknowledge that Willis Towers Watson is required to carry out a security identification check to meet its legal obligations.



I enclose a copy of the relevant page of my current passport.



Signed

*Marz*

Date

2 2 0 9 2 0 2 2

Print full name  
including middle  
names

M A R Z A R E T H A S H O L A N K E

If you are currently living abroad, please also send us the following documents

Your original birth certificate



2 original utility bills from the past 3 months – if you do not have 2 utility bills we accept documents with your name and address (credit card bill, phone bill or HMRC tax note)



*We recommend you send your birth certificate via a special or tracked delivery service.*

If you have moved in the last 3 years, please provide your most recent previous address

Number or name

Road

Town

County

Post code

Country

## Network Rail Defined Contribution Pension Scheme (NRDC)

### Your transfer agreement

#### Part three – your declaration

Name	Marz Sholanke
Reference number	0041902

#### Your transfer confirmation continued

##### By signing this agreement:

- I understand and agree to the conditions set out in 'Part one – your confirmation' of this form.
- I confirm my date of birth given below is correct.
- I have considered taking financial advice to help me decide whether to transfer from the Scheme.
- I acknowledge:
  - that Willis Towers Watson is required to carry out a security identification check in accordance with its legal obligations.
  - that the Financial Conduct Authority has produced online 'Scamsmart' guidance and a leaflet, which I have read and understood.
  - that the Pensions Regulator and MoneyHelper issue information about transfers that might assist me in deciding whether to request this transfer from the Scheme.
- I confirm that I have been advised of any charges that will be applied to my investments in the receiving plan and I am aware of any tax implications.
- I confirm that I have contacted MoneyHelper for impartial guidance if the receiving plan is an international SIPP.
- I agree to the payment of the transfer value as described above to the following pension plan:

**Noble D Pensions**

*(please insert name of the receiving pension plan).*

Signed <u>Marz</u>	Date	2	2	0	9	2	0	2	2				
Date of birth	1	0	0	1	1	9	8	2					
Last four characters of National Insurance number	0	0	7	D									
Print name	M	A	R	Z	A	S	H	O	L	A	N	K	E

#### Your Contact Details

Email	a r e t h a m a r y @ y a h o o .
	c o m
Daytime phone number	0 7 5 0 1 1 0 8 0 8 9

Please ask your receiving plan to fill in the details on part four, overleaf.

Please return this form to: Network Rail Defined Contribution Pension Scheme (NRDC), Network Rail Pensions, PO Box 545, Redhill, Surrey, RH1 1YX.



# Network Rail Defined Contribution Pension Scheme (NRDC)

## Your transfer agreement

### Part four – receiving plan details

Name	Marz Sholanke
Reference number	0041902

To be completed by your receiving plan.

Receiving plan details																									
Name of plan	S	c	h	e	m	e	:	N	o	b	l	e	D	P	e	n	s	i	o	n					
s																									
Is the receiving pension plan part of a recognised club or group transfer (e.g. a member of the Public Sector Transfer Club)?														Yes <input type="checkbox"/>			No <input type="checkbox"/>								
Is the receiving plan a personal pension or stakeholder plan?														Yes <input type="checkbox"/>			No <input type="checkbox"/>								
If Yes, provide the FCA registration number																									
If Yes, is it a Self-Invested Personal Pension (SIPP)?														Yes <input type="checkbox"/>			No <input type="checkbox"/>								
If Yes, is it an International SIPP?														Yes <input type="checkbox"/>			No <input type="checkbox"/>								
If Yes, is it a Small Self-Administered Scheme (SSAS)?														Yes <input checked="" type="checkbox"/>			No <input type="checkbox"/>								
Please confirm that evidence of HMRC registration for the receiving plan from Current Scheme Details at <a href="http://www.hmrc.gov.uk">www.hmrc.gov.uk</a> (or a suitable alternative) is enclosed																	Yes <input checked="" type="checkbox"/>								
Name of receiving plan administrator								R	C	A	d	m	i	n	i	s	t	r	a	t	i	o			
n	L	t	d																						
FCA registration number of administrator (if applicable)																									
Please confirm the Companies House registration number of the scheme administrator / provider:														1	2	4	0	9	2	0	0				
Please confirm the Companies House registration number of the employer (if applicable):														1	1	7	0	3	7	5	6				
Receiving plan's bank								M	e	t	r	o	B	a	n	k									
Name of the Account								N	o	b	l	e	D	P	e	n	s	i	o	n	s				
Account number														4	6	2	6	7	0	2	8				
Sort Code														2	3		0	5		8	0				
Reference for payment														P	T	I	.	M	a	r	z				
Receiving plan guarantee																									
We confirm to the Network Rail Defined Contribution Pension Scheme (NRDC) Trustee that:																									
<ul style="list-style-type: none"> <li>The receiving pension plan is registered under Chapter 2 of Part 4 of the Finance Act 2004;</li> <li>The member will be a member of the receiving plan which will hold the money transferred in connection with that member;</li> </ul>																									

- Where the receiving pension plan is an occupational pension scheme, the member will have transfer credits in the receiving pension plan and the Trustee of the receiving pension plan are willing and able to accept the transfer under the governing rules of the plan;
- Where the receiving pension plan is a personal pension or stakeholder plan the member will acquire rights in it and the plan is willing and able to accept the transfer under its governing documentation.

### Signed for and on behalf of the receiving pension plan

<b>Signed</b>	<i>UK</i>										<b>Date</b>	2	2	0	9	2	0	2	2
<b>Print Name</b>	V	e	r	o	n	i	c	a	W	a	l	k	m	a	n				
<b>Position</b>	A	d	m	i	n	i	s	t	r	a	t	o	r						
<b>Address</b>	1	A	P	a	r	k	L	a	n	e									
	P	o	y	n	t	o	n												
	S	K	1	2	1	R	D												

Please return this form to: Network Rail Defined Contribution Pension Scheme (NRDC), Network Rail Pensions, PO Box 545, Redhill, Surrey, RH1 1YX.



# Transfer out process (DC)

This leaflet is provided to explain the transfer out process and the timescales involved

## Transfer out pack

Willis Towers Watson will provide the following information and forms:

- Statement of an estimated transfer value
- Transfer agreement form
- A link to the FCA's 'Scamsmart – Avoid investment and pension scams' information and leaflet

## Completed Transfer out documentation received

Willis Towers Watson will check that the following documentation has been received and is complete:

- Transfer agreement form (completed by the receiving pension plan and signed by both the member and the receiving plan)
- Copy of the receiving plan's 'Current Scheme Details' screen print from the HMRC website (or suitable alternative)
- Copy of member's passport (and other documents if living abroad)

### Missing information or forms

If any of the above requirements are not received or are incomplete, Willis Towers Watson will request the missing information, which will delay the transfer process.

## Willis Towers Watson action following receipt of documentation

- Check of FCA registration number against FCA register for transfers to personal pensions/SIPPs
- Check name and address of the employer (if applicable) and the scheme administrator / provider on the Companies House website
- Member identity verification check carried out using credit reference agency
- In some circumstances additional information and validation checks will be required and the case will be referred to the trustees for approval
- In some cases independent confirmation from HMRC of the registration status of the receiving plan will be requested which can take several months
- If the above checks/approvals are acceptable, the transfer value will be recalculated and the transfer will only proceed if it has either gone up, or gone down by no more than 10% of the initial quotation.
- Willis Towers Watson will request the disinvestment of your pension pot from the investment managers, which can take **between 7 and 10 working days** to be completed.

## Transfer payment made

Once the disinvested fund is in the Trustee's bank account the funds will be paid by BACs transfer to the receiving plan and a letter will be issued confirming the transfer value amount.

## Timescale

Once complete transfer out documentation has been received by Willis Towers Watson, it is estimated to take **up to 20 working days** to complete a transfer. The timescale will be significantly longer for cases where additional validation checks are required.



# COVID-19

## What does it mean for my pension savings?

As well as the potential health and social impact of COVID-19 around the world, we have seen hugely increased volatility in the stock markets, including some sharp falls in global markets. The investment markets don't like uncertainty. COVID-19 has undoubtedly created a significant amount of uncertainty and could potentially have a very large financial impact. However, we don't know how long this uncertainty could last or how long a recovery could take.

### What is the guidance from regulators?

The Pensions Regulator (TPR) and The Financial Conduct Authority (FCA), supported by the Money and Pensions Service (MaPS), set out guidance in a recent [press release](#) that highlights the impact of the pandemic on markets and personal finances, focusing on increased risk of members being subject to scams and of making decisions that could damage their long-term interests.

Please note that the following information relates mainly to pensions held in [defined contribution](#) arrangements. If your pension is held in a [defined benefit](#) arrangement, then any investment risk is borne by the sponsoring employer. The [state pension](#) is unaffected by fluctuations to the stock market.

Regulators have urged savers worried about their retirement savings to do four things:

1. Visit the [Pensions Advisory Service](#) website for guidance on how COVID-19 may have impacted your pensions.
2. If you are aged 55 or over and considering drawing your pension from your defined contribution pension pot, you can book a Pension Wise guidance session to fully understand your options.
3. Use an impartial financial adviser to help you make the best decision for your own personal circumstances. Make sure the firm you are dealing with is FCA-authorised, and they are permitted to provide pension advice. You can check the firm you are dealing with is authorised by visiting the [FCA Register](#).
4. Learn how to protect yourself from pensions scams by visiting the [ScamSmart](#) website.

### Further Guidance or Advice

Neither the Company, Trustees nor the Plan's administrator can give you financial advice. If you feel you need further guidance on investing your funds, we strongly recommend you speak to an impartial FCA-regulated financial adviser. To find an impartial FCA-regulated financial adviser, as set out in the Regulatory guidance above, we recommend you visit:

[www.moneyadvice.service.org.uk/en/articles/choosing-a-financial-adviser](http://www.moneyadvice.service.org.uk/en/articles/choosing-a-financial-adviser)



# Increase to the Normal Minimum Pension Age

**This note applies to members or policy holders who were born after 6 April 1971.**

## Overview

The Normal Minimum Pension Age (NMPA) is the earliest date you can take your pension benefits. The Finance Act 2022 increases the NMPA from age 55 to 57 from 6 April 2028.

Whilst this date may seem a long way off, the legislation also includes provision for certain members or policy holders to protect and retain a NMPA of 55.

There are certain conditions that must be met for a member or policy holder's NMPA to be protected at age 55.

## What impact will this have on my benefits?

Trustees or managers are currently seeking advice as to how the increase in the NMPA will affect their scheme or policy and how this will ultimately impact your pension benefits.

## Transferring your benefits

Even if the conditions for a protected NMPA of 55 are met in the scheme or policy, Trustees or managers are able to decide whether to accept a protected NMPA of 55 on benefits transferred into their scheme or policy.

If you are considering transferring out your benefits from the current scheme, you may decide to wait until you have received confirmation of whether you are entitled to a protected NMPA of 55 before transferring; both in respect of the transferring and receiving scheme.

If you are eligible for a protected NMPA of 55, your chosen receiving scheme will also need to confirm whether they will accept this protection and you will need to confirm this with them directly.

Similarly, if you are considering transferring in benefits from another pension arrangement, you may decide to wait until the trustees have confirmed whether they will accept a protected NMPA of 55 from your other pension provider (and you may want to wait until your other pension provider has confirmed whether you are entitled to a protected NMPA of 55 in their scheme).

## Taking your pension benefits

If your benefits remain in the scheme or policy and the Trustees or managers confirm that protection doesn't apply, you may need to reconsider your Target Retirement Date (TRD) if this is currently set before age 57, so we can realign your funds to reflect the revised TRD.

## Financial advice

If you are unsure how to proceed, we recommend that you speak with an impartial FCA-regulated financial adviser. You can visit [www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser](https://www.moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/find-a-retirement-adviser) to help you find a suitable financial adviser.

## Next steps

If you decide to wait until the Trustees or managers have confirmed whether you are entitled to a protected NMPA of 55, please let us know and we will contact you again once a decision has been made.

If you decide to proceed with taking your benefits or transferring them to another pension arrangement, please complete and return the enclosed forms in line with the details provided in the covering letter.



# Extra information about the transfer

## New Transfer Regulations

### Overview

From 30<sup>th</sup> November 2021, trustees must ensure specific checks are completed before paying a transfer value to another UK registered pension scheme or Qualifying Recognised Overseas Pension Scheme (QROPS) in order to protect members from possible pension scams when transferring their pension benefits to a different provider.

These extra checks will assist the trustees in deciding whether a request meets the conditions for a statutory right to a transfer, which includes whether a member will be required to have a transfer guidance session with MoneyHelper.

Please note that it is important that the information we require in order to carry out these checks must be provided by the member. It cannot be provided by another person on the member's behalf (unless they are the member's attorney or appointed by the Court under the Mental Capacity Act 2005).

### What happens when I request to transfer my pension benefits?

When we receive the member's request to transfer their pension benefits, we'll check which of the two conditions detailed in the Transfer Regulations applies to the transfer and whether the transfer can proceed.

#### The first condition

We'll assess whether the receiving scheme is listed in the Transfer Regulations. The schemes listed in the Regulations are:

- a public service scheme (schemes established by a public authority, such as pension schemes for civil servants, armed forces, health service workers, teachers, judiciary, police, firefighters and local government workers);
- an authorised master trust: or
- an authorised collective defined contribution scheme.

If we are satisfied beyond reasonable doubt that the receiving scheme is on the types listed above, the transfer can proceed without any further checks.

#### The second condition

If the receiving scheme is not one of those detailed in the first condition, then the transfer must be assessed against the second condition, which may require us to carry out further checks to assess the level of risk to the member.

To allow us to complete these checks, the member will need to confirm if the receiving scheme is an **occupational pension scheme** and/or a **QROPS**. If the receiving scheme is an occupational pension scheme, the member will need to provide us with evidence to demonstrate that there is an **employment link**. If the transfer is to a QROPS, the member will need to provide us with evidence to either establish **overseas residency** or an **employment link** (if applicable). Please see the note below ('Employment link and overseas residency evidence'), which provides details of the types of information the member will need to provide. **If the member doesn't provide this information, they will lose their statutory right to this transfer, and the trustees must therefore refuse this transfer request.**



In some circumstances, we may need further details from the member about the transfer and if this is the case, we'll write to the member setting out the information we need so we can assess the transfer against the second condition.

Once we've received all the necessary information provided, the trustees will need to decide if they have reason to believe a 'Red' or 'Amber' flag is present. It is important that the member provides all the information we requested, because the trustees will have to assume an 'Amber' flag is present if we do not receive all the information,

If the trustees decide that an 'Amber' flag is present, then the member will be required to attend a guidance session with MoneyHelper **before the transfer can proceed**. If this is the case, we'll write to the member, providing the necessary details for them to book this session.

If the trustees decide that a 'Red' flag is present, then they **must refuse the transfer** and we'll write to the member setting out the reasons why the transfer has been refused.

## Employment link and overseas residency evidence

Where a transfer is being made to a UK occupational pension scheme, and that scheme is not an authorised master trust or a public service scheme, the member must provide photocopies of the following evidence:

- A letter from their employer confirming their continuous employment. This should include the date continuous employment began, that they are a sponsoring employer of the receiving scheme and confirmation that contributions on the schedule of contributions have been paid, and the dates of those payments.
- A schedule of contributions or payment schedule showing the contributions due to be paid by the employer and those paid by or on the members behalf in the three months before the request to transfer, and the due dates.
- Payslips for three months, or other evidence in writing, confirming the member's salary (including any commission, bonuses or other amounts paid).
- Copies of the member's bank or building society statements or passbook showing the deposit of salary from the employer for the last three months.

If the member would like to request a transfer to an occupational pension scheme they should ask their employer for the information listed above as soon as possible as it may take some time for the employer to provide it.

Where the transfer is being paid to a QROPS the member must either provide the above information (if it is an occupational pension scheme) or they must provide the information to confirm that they are resident in the country in which the QROPS is established. The information we will require is a copy of formal residency documentation to confirm that the member is resident in that country and at least two other items of evidence that demonstrate they're resident in that country on the date we received the transfer application. This evidence will vary depending on the country of residence but could include:

- utility bills
- TV subscriptions
- insurance documents relating to the member's overseas home
- the address registered on the member's driving licence
- bank account and credit card statements
- evidence of local tax being paid
- registration at that address with local doctors.

## Next steps

If the member wants to transfer their benefits, please arrange for the enclosed forms to be completed and returned to us. We also require the additional information detailed in the 'Extra information form' to be completed and returned by the member. We've included a document checklist at the end of the 'Extra information form' to help the member to identify and provide us with all the information we need to process the transfer request.

In most situations we are required to receive the requested information from the member direct and the 'Extra information form' must be completed by the member. It is not acceptable for another person to submit the information or complete the form on the member's behalf (unless they are formally appointed as the member's attorney or appointed by the Court under the Mental Capacity Act 2005).



# Extra information form

In order for the trustees to assess the transfer against the conditions set out in the Transfer Regulation, **the member** must complete and return this form along with the transfer forms.

Member Details														
Member's full name:			MARZ ARETHA SHOLANKE											
Full name of the transferring pension scheme:														
Member's Reference number or Employee ID in the transferring scheme (as shown on the transfer paperwork):			0041902											
Full name of the receiving pension scheme:			Noble D Pensions											
Is the receiving scheme an occupational pension scheme?			Yes <input checked="" type="checkbox"/>		No <input type="checkbox"/>									
Is the receiving scheme a Qualifying Recognised Overseas Pension Scheme?			Yes <input type="checkbox"/>		No <input checked="" type="checkbox"/>									
Name of financial adviser (if applicable)														
FCA reference number of adviser (if applicable)														
Signed by member		MARZ			Date		2	2	0	9	2	0	2	2
Print member name		MARZ A. SHOLANKE												



## Document checklist

Please use the following checklist to ensure the correct documents are returned to us and we have been provided with all the information we need. Failure to do so will result in a delay in payment.

**If the member wants to transfer their benefits, please ensure the following is enclosed:**

'Transfer agreement' form	<input type="checkbox"/>
Copy of 'Current Scheme Details' for receiving plan (or suitable alternative)	<input type="checkbox"/>
Photocopy of passport showing photograph and passport number	<input type="checkbox"/>
If the member lives abroad, original birth certificate	<input type="checkbox"/>
If the member lives abroad, two original utility bills received in the last 3 months to confirm their address (or suitable alternative)	<input type="checkbox"/>
If transferring defined benefits, a copy of signed 'Financial advice declaration' or other suitable confirmation from the financial adviser, to confirm that appropriate financial advice has been received, if applicable (see 'Transfer agreement' form).	<input type="checkbox"/>
'Extra information form' completed by the member.	<input type="checkbox"/>
<p><b>Occupational pension scheme employment link evidence (if applicable):</b></p> <p>Letter from employer confirming continuous employment, which includes the date employment began, that they are the sponsoring employer of the receiving scheme and confirmation that contributions have been paid in line with the schedule of contributions / payment schedule and the dates of those payments.</p> <p>A schedule of contributions / payment schedule showing the contributions due to be paid by the employer and those paid by or on the members behalf in the three months prior to the request to transfer.</p> <p>Three months' payslips, or other evidence in writing, confirming salary (including commission, bonuses or other amounts paid).</p> <p>Copies of bank or building society statements or passbook showing the deposit of salary from the employer for the three months prior to the request to transfer.</p>	<input type="checkbox"/>    <input type="checkbox"/>  <input type="checkbox"/>



	<input type="checkbox"/>
<p><b>Qualifying Recognised Overseas Pension Scheme residency link evidence (if applicable):</b></p> <p>A copy of formal confirmation from the tax authorities to confirm tax residency.</p> <p>At least two other items of evidence that demonstrate residency for a continuous period of at least six months ending on the date we received the transfer application.</p>	<input type="checkbox"/>  <input type="checkbox"/>

# Pension Wise guidance

If the member is over age 50 and intending to transfer their pension benefits at this time, they should read the information below and complete and return the relevant form.

## Overview

Pension Wise is a free and impartial pensions guidance service provided by MoneyHelper about **defined contribution** pension options.

The member can get free and impartial information and guidance to help them understand their pension options from Pension Wise as follows:

- Online guidance is available directly from their website at [www.moneyhelper.org.uk/pensionwise](http://www.moneyhelper.org.uk/pensionwise)
- Telephone guidance is available from MoneyHelper.

## Who can get free and impartial guidance from Pension Wise?

Pension Wise can help if:

- the member is aged 50 or over
- the member has a personal or workplace pension
- the member wants to make sense of their defined contributions retirement options.

If the member has **defined contributions** benefits and they're intending to take these benefits upon transferring to their chosen receiving scheme, they must book a guidance session with Pension Wise about their retirement options, unless certain conditions apply (see below), or the member decides to 'opt out' of receiving their guidance.

**If the member is intending to transfer their pension benefits to an FCA-regulated pension scheme, then their receiving scheme provider will be in contact with the member in relation to booking a Pension Wise guidance session. The receiving scheme provider will then need to confirm to us that they've contacted the member in relation to this. If this is the case, then the member doesn't need to complete and return the enclosed 'Pension Wise guidance session', 'Pension Wise does not apply' or 'Pension Wise opt out' forms, and the rest of this 'Pension Wise guidance session' information leaflet doesn't apply to the member.**

## Booking a Pension Wise guidance session

If the member is **not** transferring to an FCA-regulated pension scheme and they intend to take their pension benefits upon transfer, there are two ways in which the member can book their appointment.

- We can arrange to book a Pension Wise guidance session on their behalf.

Alternatively;

- The member may find it more convenient to book the guidance session themselves, directly with Pension Wise. It's simple to do and the member can do so by phoning them on **0800 100 166**, or by using their online booking form: <https://www.moneyhelper.org.uk/nudge-public>

If the member would like us to book their Pension Wise guidance session, they'll need to call us on **01737 235279** and we'll work with them to book their appointment. When the member calls us to arrange their Pension Wise guidance session, they'll need to have details of their availability, pension reference number, and their National Insurance number to hand. In order for us to book the appointment, the member will also need to provide us with a

'memorable word' to be used by Pension Wise during their appointment – the member will need to have this to hand when they call us. **Please note that we'll keep a record of the member's chosen 'memorable word' on our files and by providing this information the member accepts that this information will be stored by Willis Towers Watson on behalf of the scheme trustees or managers.**

Once the member's guidance session has been booked, the member will receive details of their appointment directly from Pension Wise

### **What the Pension Wise guidance session looks like**

When the member attends their appointment with Pension Wise, specialist pension guidance about their retirement options will be given to them and they'll also be provided with details of where they can go for pensions advice. The telephone guidance session usually takes 45 to 60 minutes.

### **After the Pension Wise guidance session**

If the member wants to take their pension benefits upon transfer, once they've attended their Pension Wise guidance session, they'll need to confirm that they have received guidance from Pension Wise. The member can do this by completing the 'Pension Wise guidance session' form and returning it to us at the address detailed on the covering letter of this pack.

### **When the Pension Wise guidance session doesn't apply and opting out of the guidance**

There are some circumstances where the member doesn't need to attend a Pension Wise guidance session if the member so chooses:

- If the member's received advice on their pension options from an FCA-regulated financial adviser in the previous 12-months, the member should complete the attached 'Pension Wise form', providing details of when they received this advice.
- If the member's already received Pension Wise guidance on their pension options in the previous 12-months, the member should complete the attached 'Pension Wise form', providing details of when they received this guidance.
- If the member is trying to access their pension benefits due to serious ill health, with the intention of receiving a 'serious ill health' lump sum, is under the age of 50 and considering ill health retirement, or doesn't have any defined contribution benefits, the member doesn't have to receive guidance from Pension Wise. If any of these apply, the member should complete the attached 'Pension Wise does not apply form'.
- If the member has no intention to receive immediate flexible benefits upon transferring their pension benefits to their new pension provider and the transfer is for consolidation purposes only. If this is the case, the member should complete the attached 'Pension Wise does not apply form'.

### **Opting out of the Pension Wise guidance session**

If the member feels that they don't need to attend a Pension Wise guidance session (and one or more of the above circumstances does not apply), the member can opt out of receiving this guidance.



**However, we would strongly recommend that the member either receives financial advice from an impartial FCA-regulated financial adviser, or free and impartial guidance from Pension Wise before they proceed with transferring their pension benefits.**

If the member does feel that the Pension Wise guidance is not necessary for them and decides to opt out of the guidance session, they should complete the enclosed 'Pension Wise opt out' form and return it to the address detailed on the covering letter of this pack.

### **Important information**

If the member's intending on taking their pension benefits upon transferring to their receiving scheme, we won't be able to proceed with the transfer until we've received their completed 'Pension Wise guidance session', 'Pension Wise does not apply', or 'Pension Wise opt out' form.

**Therefore, unless the member is transferring to an FCA-regulated pension scheme, they must include the relevant completed form when they return their transfer forms.**

If the member decides not to transfer their pension benefits, they don't need to take any further action.

### **If you have any Questions**

If you have any questions, please contact us using the contact details provided in the covering letter of this pack.

# Pension Wise opt out form

The Trustees or Scheme Managers would strongly recommend that the member either receives financial advice from an impartial FCA-regulated financial adviser, or free and impartial guidance from Pension Wise before they proceed with taking their pension benefits.

If the member has considered this recommendation and still wants to opt out of attending a Pension Wise guidance session, they should complete this form.

Member Details														
Member's full name:														
Member's Reference number or Employee ID in the transferring scheme (as shown on the transfer paperwork):														
Name of pension arrangement (as shown on the transfer paperwork):														
I confirm that I do not wish to take Pension Wise guidance and want to proceed with taking my pension benefits without this guidance.														
Signed by member					Date		D	D	M	M	Y	Y	Y	Y
Print member name														

# Pension Wise does not apply form

The member should complete this form if one or more of the following circumstances applies and they choose not to attend a Pension Wise guidance session.

## Member Details

Member's full name:	
Member's Reference number or Employee ID in the transferring scheme (as shown on the transfer paperwork):	
Name of pension arrangement (as shown on the transfer paperwork):	

## I confirm that one or more of the following circumstances applies:

(Please tick as appropriate)

I have received financial advice from an FCA-regulated financial adviser within the previous 12-month period:	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have received free and impartial guidance from Pension Wise in the previous 12-month period:	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Date financial advice or Pension Wise guidance was received:	____/____/____	
I am accessing my pension benefits due to serious ill health, with the intention of receiving a 'serious ill health' lump sum:	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have no intention to receive immediate flexible benefits upon transferring my pension benefits to my new pension provider and the transfer is for consolidation purposes only:	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I am under the age of 50 and considering ill health retirement:	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I don't have any defined contribution benefits:	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Signed by member		Date	D	D	M	M	Y	Y	Y	Y
Print member name										

# Pension Wise guidance session

The member should complete this form once they have attended their Pension Wise guidance session

Member Details			
Member's full name:			
Member's Reference number or Employee ID (as shown on the transfer paperwork):			
Name of pension arrangement (as shown on the transfer paperwork):			
Pension Wise guidance session			
I confirm that I have attended a guidance session with Pension Wise about my defined contribution pension benefits:		Yes <input type="checkbox"/> No <input type="checkbox"/>	
Date of appointment:		____/____/____	
Signed by member		Date	D   D   M   M   Y   Y   Y   Y
Print member name			