

**NEW HORIZONS RETIREMENT BENEFITS SCHEME (NHRBS)**  
**CRYSTALLISATION**

Valuation Date 7<sup>th</sup> August 2023

**Fund Value**

**(a) Property Valuation**

- |                                     |          |               |
|-------------------------------------|----------|---------------|
| • Units 3/4 Heron Business Centre   | £360,000 |               |
| • Unit 10 Heron Business Centre     | £810,000 |               |
| • Unit 5 Kingfisher Business Centre | £207,000 | £1,377,000.00 |

**(b) Managing Agent Clients' Account**

(Funds held by Glenny LLP in client account for NHRBS)	£ 362,078.81
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**(c) NHRBS Santander Bank (Sort Code 09 01 27)**

- |   |             |
|---|-------------|
| • Business account no: 40908557         | £ 22,683.58 |
| • Business savings account no: 40908696 | £ 23,385.94 |
| • Business savings account no: 40908777 | £ 87.51     |

<b>Total:</b>	£1,785,235.84 =====
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**Tax Free Lump Sum**

Available allowance 25% of £1,785,235.84 = £446,308.96 = £148,769 each  
(Subject to each person's circumstances)

**%Lifetime Allowance**

- Fund Value:-  
 $£1,785,235.84 \div 3 = £595,078$  each
- Lifetime allowance (£1,073,100) = 55.45%
- Individual protection 2016 (£1,250,000) = 47.60%

NCV/fw  
16.08.2023