1. *Benefits Statement*

**Retirement Benefits Statement for**

G R Spiller  
  
In the event of your death before taking benefits from the scheme, as at 5 April 2012 your beneficiaries will be entitled to receive £115,823 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of £31,906. This is based on a retirement fund of £127,624.

The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £6,853 p.a.

Notes:

The pension income stated is based pension rates as at January 2013, which are not guaranteed to continue.

This benefit statement is for illustrative purposes only and is not guaranteed.

1. It has been assumed that:

Investments increase by seven percent per annum until retirement  
Fund charges are one percent per annum of the value of the scheme fund  
The pension is on a single life basis, non-increasing, payable monthly in advance

1. The figures are costed in today’s terms; this means that inflation is compounded annually at two and a half percent per annum. The income has been discounted back allowing for this inflation rate

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.

**Retirement Benefits Statement for**

P Dawson  
  
In the event of your death before taking benefits from the scheme, as at 5 April 2012 your beneficiaries will be entitled to receive £115,823 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of £37,506. This is based on a retirement fund of £150,025.

The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £8,001 p.a.

Notes:

The pension income stated is based pension rates as at January 2013, which are not guaranteed to continue.

This benefit statement is for illustrative purposes only and is not guaranteed.

1. It has been assumed that:

Investments increase by seven percent per annum until retirement  
Fund charges are one percent per annum of the value of the scheme fund  
The pension is on a single life basis, non-increasing, payable monthly in advance

1. The figures are costed in today’s terms; this means that inflation is compounded annually at two and a half percent per annum. The income has been discounted back allowing for this inflation rate

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.

**Retirement Benefits Statement for**

M Stevens  
  
In the event of your death before taking benefits from the scheme, as at 5 April 2012 your beneficiaries will be entitled to receive £115,823 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of £38,739. This is based on a retirement fund of £154,956.

The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £8,251 p.a.

Notes:

The pension income stated is based pension rates as at January 2013, which are not guaranteed to continue.

This benefit statement is for illustrative purposes only and is not guaranteed.

1. It has been assumed that:

Investments increase by seven percent per annum until retirement  
Fund charges are one percent per annum of the value of the scheme fund  
The pension is on a single life basis, non-increasing, payable monthly in advance

1. The figures are costed in today’s terms; this means that inflation is compounded annually at two and a half percent per annum. The income has been discounted back allowing for this inflation rate

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.

**Retirement Benefits Statement for**

N Vivian  
  
In the event of your death before taking benefits from the scheme, as at 5 April 2012 your beneficiaries will be entitled to receive £115,823 tax free from the assets of the scheme.

In the event that you elected to take benefits from the scheme as at age 65, you could draw a

tax-free lump sum of £41,327. This is based on a retirement fund of £165,311.

The balance of the fund must be used to provide you with a pension which is taxed as earned income. The pension amount you may draw could be £5,555 p.a.

Notes:

The pension income stated is based pension rates as at January 2013, which are not guaranteed to continue.

This benefit statement is for illustrative purposes only and is not guaranteed.

1. It has been assumed that:

Investments increase by seven percent per annum until retirement  
Fund charges are one percent per annum of the value of the scheme fund  
The pension included a 50% Spouse’s/ Dependent’s pension, 3% increasing, payable monthly in advance

1. The figures are costed in today’s terms; this means that inflation is compounded annually at two and a half percent per annum. The income has been discounted back allowing for this inflation rate

Should you require a more detailed calculation specific to your requirements, including a targeted benefits statement for retirement at a future date please contact Pension Practitioner .Com.