

NEW HORIZONS RETIREMENT BENEFITS SCHEME (NHRBS)
CRYSTALLISATION

Updated 07.02.2024

Beneficiaries:-

Pension Scheme Tax Reference – 00743521RZ

N.C. Vivian
P. Dawson
M.P. Stevens

Fund Value - Valuation Date 7th August 2023

(a) Property Valuation

- | | | |
|-------------------------------------|----------|---------------|
| • Units 3/4 Heron Business Centre | £360,000 | |
| • Unit 10 Heron Business Centre | £810,000 | |
| • Unit 5 Kingfisher Business Centre | £207,000 | £1,377,000.00 |

(b) Managing Agent Clients' Account

(Funds held by Glenny LLP in client account for NHRBS)	£ 362,078.81
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(c) NHRBS Santander Bank (Sort Code 09 01 27)

- | | |
|---|-------------|
| • Business account no: 40908557 | £ 22,683.58 |
| • Business savings account no: 40908696 | £ 23,385.94 |
| • Business savings account no: 40908777 | £ 87.51 |

Total Fund Value:	£1,785,235.84
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Individual Fund Value:	£ 595,078.00 each
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Tax Free Lump Sum

Available allowance 25% of £595,078.00 = £148,769 each
(Subject to each person's circumstances)

%Lifetime Allowance

- Fund Value:-
 $£1,785,235.84 \div 3 = £595,078$ each
- Lifetime allowance (£1,073,100) = 55.45%
- Individual protection 2016 (£1,250,000) = 47.60%

Tax Free Cash Payments

Cash Payments Each:-

Tax Free Cash Allowance	£ 148,769.00
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Less Payments:-

-	Glenny LLP Client a/c (Nov 23)	£ 120,769.00
-	Santander Bank a/c (Nov 23)	£ 12,000.00
-	Glenny LLP Client a/c (Feb 24)	£ 10,000.00

(£ 142,769.00)

Balance Outstanding 07/02/24

£ 6,000.00
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NCV/fw
07.02.2023