

New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2019

Reference: NHRBT
Statement range: 6 Apr 2018 to 5 Apr 2019
Page 1

Narrative	Charge period dates	B/f	Nett	VAT	Demanded	Received	C/f
INCOME:							
Units 3/4 Heron Business Centre Ashford Kent							
<i>Kent County Council, Units 3/4 Heron Business Centre Ashford Kent</i>							
Quarterly Rent in Advance	25 Mar 2018 - 23 Jun 2018	5,325.00				5,325.00	0.00
Quarterly Rent in Advance	24 Jun 2018 - 28 Sep 2018		4,437.50	887.50	5,325.00	5,325.00	0.00
Building & Terrorism Insurance	1 Jun 2018 - 31 May 2019		2,061.63	412.33	2,473.96		2,473.96
Quarterly Rent in Advance	29 Sep 2018 - 24 Dec 2018		4,437.50	887.50	5,325.00	5,325.00	0.00
Quarterly Rent in Advance	25 Dec 2018 - 24 Mar 2019		4,437.50	887.50	5,325.00	5,325.00	0.00
Quarterly Rent in Advance	25 Mar 2019 - 23 Jun 2019		4,437.50	887.50	5,325.00		5,325.00
		5,325.00	19,811.63	3,962.33	23,773.96	21,300.00	7,798.96
		5,325.00	19,811.63	3,962.33	23,773.96	21,300.00	7,798.96
Unit 5 Kingfisher Business Park							
<i>Greens Carriage Masters, Unit 5 Kingfisher Business Park</i>							
Quarterly Rent in Advance	24 Jun 2018 - 28 Sep 2018		2,875.00	575.00	3,450.00	3,450.00	0.00
Quarterly Rent in Advance	29 Sep 2018 - 24 Dec 2018		2,875.00	575.00	3,450.00	3,450.00	0.00
Quarterly Rent in Advance	25 Dec 2018 - 24 Mar 2019		2,875.00	575.00	3,450.00	3,450.00	0.00
Building & Terrorism Insurance	25 Mar 2019 - 24 Mar 2020		714.53	142.91	857.44	857.44	0.00
Quarterly Rent in Advance	25 Mar 2019 - 23 Jun 2019		2,875.00	575.00	3,450.00	3,450.00	0.00
		0.00	12,214.53	2,442.91	14,657.44	14,657.44	0.00
		0.00	12,214.53	2,442.91	14,657.44	14,657.44	0.00
Unit 10, Heron Business Centre							
<i>Speedy Asset Services Ltd, Unit 10, Heron Business Centre</i>							
Quarterly Rent in Advance	25 Mar 2018 - 23 Jun 2018	3,900.00				3,900.00	0.00
Quarterly Rent in Advance	24 Jun 2018 - 28 Sep 2018		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Building & Terrorism Insurance	1 Jun 2018 - 31 May 2019		3,280.73	656.15	3,936.88	3,936.88	0.00
Quarterly Rent in Advance	29 Sep 2018 - 24 Dec 2018		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Dec 2018 - 24 Mar 2019		9,750.00	1,950.00	11,700.00	11,700.00	0.00
Quarterly Rent in Advance	25 Mar 2019 - 23 Jun 2019		9,750.00	1,950.00	11,700.00	7,800.00	3,900.00
		3,900.00	42,280.73	8,456.15	50,736.88	50,736.88	3,900.00
		3,900.00	42,280.73	8,456.15	50,736.88	50,736.88	3,900.00
Income Analysis							
Rent		9,225.00	68,250.00	13,650.00	81,900.00	81,900.00	9,225.00
Insurance			6,056.89	1,211.39	7,268.28	4,794.32	2,473.96
Total income		9,225.00	74,306.89	14,861.39	89,168.28	86,694.32	11,698.96

Continued...

New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2019

Reference: NHRBT
Statement range: 6 Apr 2018 to 5 Apr 2019
Page 2

Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
EXPENDITURE:							
Units 3/4 Heron Business Centre Ashford Kent							
Insurance							
Chambers and Newman	160472	Building & Terrorism Insurance Units 3 & 4 H	31 May 2018	2,061.63		2,061.63	
				2,061.63	0.00	2,061.63	0.00
Sundries							
The Pensions Regulator	167291	Pension Levy Unit 5/4 Heron	25 Jan 2019	9.67		9.67	
				9.67	0.00	9.67	0.00
Sundries - Exempt VAT							
Pension Practitioner.Com Ltd	162501	Pension Administration Svc 3/4 Heron	1 Aug 2018	531.67		531.67	
Holden and Partners	167765	Pension Consult Fee 3/4 Heron	10 Jan 2019	375.00		375.00	
				906.67	0.00	906.67	0.00
				2,977.97	0.00	2,977.97	0.00
Unit 5 Kingfisher Business Park							
Insurance							
Chambers and Newman	168653	Building & Terrorism Insurance Unit 5 Kingfi	27 Feb 2019	714.53		714.53	
				714.53	0.00	714.53	0.00
Sundries							
The Pensions Regulator	167291	Pension Levy 5 Kingfisher	25 Jan 2019	9.66		9.66	
				9.66	0.00	9.66	0.00
Sundries - Exempt VAT							
Pension Practitioner.Com Ltd	162501	Pension Administration Svc 5 Kingfisher	1 Aug 2018	531.66		531.66	
Holden and Partners	167765	Pension Consult Fee 5 Kingfisher	10 Jan 2019	187.50		187.50	
				719.16	0.00	719.16	0.00
				1,443.35	0.00	1,443.35	0.00
Unit 10, Heron Business Centre							
Insurance							
Chambers and Newman	160473	Building & Terrorism Insurance 10 Heron BC	31 May 2018	3,280.73		3,280.73	
				3,280.73	0.00	3,280.73	0.00
Sundries							
Barnes Roffe Chartered Accountants	167286	Professional Services New Horisons	31 Dec 2018	428.00	85.60	513.60	
The Pensions Regulator	167291	Pension Levy Unit 10 Heron,	25 Jan 2019	9.67		9.67	
				437.67	85.60	523.27	0.00
Sundries - Exempt VAT							
Pension Practitioner.Com Ltd	162501	Pension Administration Svc 10 Heron	1 Aug 2018	531.67		531.67	
Holden and Partners	167765	Pension Consult Fee 10 Heron	10 Jan 2019	187.50		187.50	
				719.17	0.00	719.17	0.00
				4,437.57	85.60	4,523.17	0.00
Total property expenditure for owner				8,858.89	85.60	8,944.49	0.00

Continued...

New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2019

Reference: NHRBT
Statement range: 6 Apr 2018 to 5 Apr 2019
Page 3

Supplier	Ref	Narrative	Dated	Nett	VAT	Payments	Receipts
Owner Expenditure Cheques to Owner		New Horizons Retirement Benefits Trust	30 Apr 2018	3,594.08		3,594.08	
		New Horizons Retirement Benefits Trust	31 Jul 2018	4,289.70		4,289.70	
				7,883.78	0.00	7,883.78	0.00
Loan Account		SDV Property Partnership - Final repayment	10 May 2018	16,800.00		16,800.00	
		SDV Property Partnership	28 Mar 2019	(8,000.00)		(8,000.00)	
				8,800.00	0.00	8,800.00	0.00
Interest Payable		SDV Property Partnership - Final Interest Du	10 May 2018	1,172.43		1,172.43	
				1,172.43	0.00	1,172.43	0.00
		Total owner expenditure		17,856.21	0.00	17,856.21	0.00

	Rate	Due on	Nett	Nett collected	Nett paid	VAT	VAT collected	VAT paid
<u>VAT Liability Summary</u>								
Rent charges (VAT outputs)								
8 20.00% Invoice			68,250.00	68,250.00	0.00	13,650.00	13,650.00	0.00
Insurance charges (VAT outputs)								
8 20.00% Invoice			6,056.89	3,995.26	0.00	1,211.39	799.06	0.00
Expenditure (VAT inputs)								
S 20.00% Invoice			2,823.11	0.00	2,823.11	564.62	0.00	564.62
8 20.00% Invoice			428.00	0.00	428.00	85.60	0.00	85.60
							14,449.06	650.22

Continued...

New Horizons Retirement Benefits Trust
Unex Tower
Fifth Floor
7 Station Street
Stratford
London
E15 1DA

GLENNY LLP
Unex Tower
5th Floor
Station Street
Stratford
London
E15 1DA

Re: New Horizons Retirement Benefits Trust
VAT No. 982 5637 79
Statement date: 5 Apr 2019

Reference: NHRBT
Statement range: 6 Apr 2018 to 5 Apr 2019
Page 4

Summary	Income	Expenses
Cash Balance b/fwd:	35,692.33	
Nett receipts from tenants:	72,245.26	
VAT receipts from tenants:	14,449.06	
Nett payments:		18,831.32
VAT on payments:		85.60
Nett commission taken on receipts:		2,823.11
VAT @ 20.00% on 2,823.11:		564.62
Payments to owner:-		7,883.78
New Horizons Retirement Benefits Trust (100.000%)		
Cash Balance c/fwd:		92,198.22
	122,386.65	122,386.65
VAT Liability Totals:	Nett	VAT
Outputs	74,306.89	14,861.39
Inputs	3,251.11	650.22

Unsettled monies received from tenants

Tenant name	Receipt date	Unsettled
Kent County Council, Units 3/4 Heron Business	31 Jul 2017	2,142.92
Total unsettled receipts:		2,142.92