

Dated: 6th September 2018

Trust Deed

adopting replacement provisions governing the

NGCS Retirement Scheme 2

Parties

1. N Greenaway Construction Services Limited (Company No 07780648) whose registered office is situated at 42 Corby avenue, Swindon, SN3 1PR (the "**Principal Employer**").

Recitals

- 1) NGCS Retirement Scheme 2 (the "**Scheme**") is a pension scheme which is currently governed by a Definitive Trust Deed and Rules dated 6th September 2018 (the "**Existing Provisions**").
- 2) It is intended to replace the Existing Provisions in their entirety.
- 3) Rule 3.1 states that "The persons specified for this purpose in the Adopting Deed may at any time by deed modify delete or add to all or any of the provisions of the Rules with respective immediate or future effect, subject only to any restrictions imposed by the Adopting Deed and section 67 of the Pensions Act 1995."
- 4) The "persons specified for this purpose in the Adopting Deed" is defined in the Existing Provisions as the Principal Employer.

Operative provisions

1. Pursuant to clause 3.1 of the Existing Provisions, those Existing Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules:

PROVIDED THAT:

1.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer.

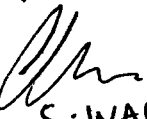
1.2 the power in Rule 4.1 (Power of Appointment and Removal of Trustees) may be exercised by the Principal Employer.

2. The provisions of this deed shall have effect on and from its date.
-

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by N Greenaway Construction Services Limited
acting by

Director Signature  :
Name : N. GREENAWAY

Witness Signature  :
Name : C. WALTON
Address : 9 LISTER ROAD
 WROUGHTON
 SWINDON
 SN4 9SB
