

Mr and Mrs Mehta Pension Scheme

Minutes of a Trustees' Meeting

held at 16 Heathgate, London NW1 1 7AN. on 10th August, 2016

Trustees:

Mrs M Mehta

Chair

Mr M Mehta

by conference - India

Present:

Mohamed S Moghul

Romeera House - refurbishment

It was suggested that the Romeera House needs to be refurbished and to bring the infrastructure to the present standard.

It was approved by the trustees to carry out all the necessary work by the tenant (Kearsley Airways Limited) by their maintenance department and also if needed to have outsourced contracts to complete the work.

It was also agreed that the Kearsley Airways Ltd will keep the record of all the transactions for the work along with the supporting documentations.

It was approved that pursuant to a lease agreement between the Trustees and the Company, Kearsley Airways shall be entitled, on production of the relevant invoices to the Trustees and approval thereof, to deduct net of VAT, the costs for such works associated with alterations against the rent amount payable until such time as the Trustees shall otherwise resolve.

Rental valuation of Romeera House

It was also approved to have an independent valuation of Romeera House for the rental review from 1st July 2016.

There being no further business, the meeting was closed.

Chair Trustee