

Resolution of the Trustees of the Moorfield Garage Ltd SSAS

Date: 2018

Interpretation

The Trustees confirm that the terms used in this resolution should be interpreted as they are defined in the Definitive Trust Deed and Rules dated 5th December 2014 and all subsequent amendments (the “**Existing Provisions**”) for the Moorfield Garage Ltd SSAS (the “**Scheme**”).

Background

- 1) On conducting a review of the Scheme, the Trustees have concluded that the services of the present Scheme Administrator are no longer required, and wish to appoint one of their own, Mr Martin Joseph Campbell, to assume the responsibilities and duties of the Scheme's registered administrator.
- 2) The Trustees also wish to remove the current Scheme Practitioners from their duties.
- 3) The Trustees would like to consolidate their banking arrangements into their existing Lloyds bank account and will seek the transfer from and closure of all other bank accounts.

Resolution

- 1) The Trustees appoint Martin Joseph Campbell to assume the role of the registered administrator to the Scheme. By affixing his signature to this Resolution, Mr Campbell confirms that:
 - a) The instruments or agreements by which this pension scheme is constituted do not directly or indirectly entitle any person to unauthorised payments. In addition, the way in which the pension scheme is to be administered will not knowingly entitle any person to unauthorised payments;
 - b) He understands that as Scheme Administrator he is responsible for discharging the functions conferred or imposed on the Scheme Administrator of the pension scheme by Finance Act 2004, and he intends to discharge those functions at all times, whether resident in the United Kingdom or another EU member state or non-member EEA state. He understands that he may be liable to a penalty and the pension scheme may be de-registered if he fails properly to discharge those functions;

- c) He has sufficient working knowledge of pensions and pensions tax legislation to be fully aware and capable of assuming the duties and liabilities of the scheme administrator; that he hasn't previously been involved in pension liberation, tax fraud or other fraudulent behaviour including misrepresentation or identity theft; doesn't have a criminal conviction and hasn't been the subject of adverse civil proceedings relating to finance, corporate bodies or dishonesty; hasn't participated in or been connected with the designing or marketing of tax avoidance schemes; hasn't been the scheme administrator of a previously de-registered scheme; isn't bankrupt; hasn't been disqualified from acting as a company director; and hasn't otherwise engaged in behaviour, action or deeds that may be deemed by HMRC to disqualify him from acting as a scheme administrator.
- 2) On receipt of the necessary documentation for registration as a Scheme Administrator, Mr Campbell will be associated with the Scheme and will assume his duties with immediate effect.
- 3) The Trustees, under clause 9.2 of the Existing Provisions, revoke the appointment of Registered Scheme Administrator Limited as the present registered Administrators for the Scheme.
- 4) The Trustees, under clause 5.1 of the Existing Provisions, revoke the appointment of Pension Practitioner as the present Scheme Practitioners.
- 5) The Trustees wish an expedited revocation of these appointments and will seek an agreement with Registered Scheme Administrator Limited and Pension Practitioner for an amicable but immediate termination of their services over a strict adherence to the contracted terms of the Scheme Administrator's and Practitioner's initial appointment. Registered Scheme Administrator Limited and Pension Practitioner will be dis-associated from the Scheme on HMRC's Pension Schemes Online portal once Mr Campbell's association with the Scheme has been confirmed.
- 6) The Trustees confirm that Registered Scheme Administrator Limited's and Pension Practitioner's duties, responsibilities and liabilities to the Scheme ends once they have been dis-associated from the Scheme.
- 7) The Trustees wish to close the Scheme's AIB bank account and transfer the funds to the Scheme's Lloyds account, and will make the required arrangements with the outgoing Scheme Administrator to facilitate this.
- 8) The Trustees confirm that all four Trustees are the present signatories to the Lloyds bank account and confirm that this arrangement will continue unaltered.

Signed by the Trustees of the **Moorfield Garage Ltd SSAS**

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Martin Joseph Campbell
TRUSTEE

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Kevin Patrick Campbell
TRUSTEE

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Richard Neil Hunt
TRUSTEE

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Paul Norman Senior
TRUSTEE