

April 2014



Micron Precision 1996 Executive Pension Scheme
Chestnut House 2 Eden Court Watford Village
Northampton
NN6 7UW

Skandia House
Portland Terrace
Southampton SO14 7AY
United Kingdom
T +44 (0)23 8033 4411
F +44 (0)23 8022 0464
www.skandia.co.uk

Dear Sir/Madam

Skandia Investment Solutions - your half-yearly statement

Every six months, as part of our service, I write to update you on your investments with us. I therefore enclose your statement covering the period from 6 October 2013 to 5 April 2014.

Also, take a look at the enclosed leaflets for some information I think you might find interesting on opportunities arising from the recent Budget, and news about our new online Customer Centre.

Tax voucher for your Collective Investment Account (CIA)

Enclosed with your statement is the tax voucher for your CIA. It provides information you will find useful if you need to complete a tax return. You will need to do this if you have received rebates, dividends or interest distributions from unit trusts or OEICS during the past tax year.

We provide an explanatory document called 'a guide to your tax voucher', which your financial adviser can give you.

Change to Skandia Investor Charge

Just to let you know, in June we will be reviewing the Skandia Investor Charge in line with the Average Weekly Earnings index. This is an annual review that is explained in your Terms and Conditions.

For further information on charges, see our brochure 'Making the cost of investment clear', which you can get from your financial adviser.

To find out more

If you have any questions about this letter or your statement you should first speak to your financial adviser who is familiar with your personal needs and circumstances.

If for any reason you need to contact us you can e-mail us at statements@skandia.co.uk. Alternatively, you can call our Customer Contact Centre on Freephone 0808 171 2626 between 8am and 9pm, Monday to Friday. Skandia is the provider of your accounts, but we are not responsible for the performance of the funds you are invested in through them. Please bear in mind that we do not give investment advice.

Thank you for investing with us.

Yours faithfully



Anthony Scammell
Head of Customer Experience

Skandia to become Old Mutual Wealth

You may be aware that, later this year, Skandia will change its name to Old Mutual Wealth. This has been planned for some time and is expected to come into effect in the autumn. You'll hear more from us on this nearer the time. In the meantime, you can find out more about our rename on our website at www.skandia.co.uk/rename.

www.skandia.co.uk

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Skandia MultiFUNDS Limited, Skandia MultiFUNDS Assurance Limited and Skandia Life Business Services Limited are registered in England & Wales under numbers 1680071, 4163431 and 1579311 respectively. Registered Office at Skandia House, Portland Terrace, Southampton SO14 7EJ, United Kingdom. Skandia MultiFUNDS Limited is authorised and regulated by the Financial Conduct Authority. Skandia MultiFUNDS Assurance Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services register numbers are 165359 and 207977 respectively. VAT number is 386 1301 59.

Old Mutual International (Guernsey) Limited is regulated by the Guernsey Financial Services Commission and is licensed to write long-term business under the Insurance Business (Bailiwick of Guernsey) Law 2002. Registered number 2424. Registered Office at Albert House, South Esplanade, St Peter Port, Guernsey GY1 1AW, Channel Islands.

Your name: Micron Precision 1996 Executive Pension Scheme

Investor name(s) Micron Precision 1996 Executive Pension Scheme

Your client reference number: 1-214436535

Your financial adviser: Positive Solutions (Fin Services) Ltd



Explanation of the sections or terms in your statement

Valuation Summary	This shows a fund-by-fund valuation for each of your products, including the number of units, the price per unit and the value of each of your investments at the end of the statement period.
Linked investors	This part will only appear if your investments are linked to those of other investors.
Authorised Adviser Fees	This shows details of any ongoing fees currently being paid to your financial adviser from your account/bond, within the amounts you have authorised us to pay.
Payments Summary	This shows a breakdown of money we have received from you and money we have paid to you.
Income Received	This shows a breakdown of all income received during the statement period.
Charges Deducted	This shows a breakdown of all charges deducted.
Customer Account Credits	This shows any commission or rebate payments due that have been reinvested into your account/bond in respect of the funds you invest in.
Transaction Details	This section shows a breakdown of transactions that took place during the statement period - e.g. which funds were bought or sold.
Investment Range	This relates to the range of funds available for you to invest in. Our two Investment Ranges are WealthSelect (available for Charge Basis 3 only) and SelfSelect (available for all Charge Bases). The current Investment Range for your account/bond is shown before the valuation section of your statement.
Investment Range Swap	An Investment Range swap means a switch of all funds from one Investment Range to another, e.g. a swap out of SelfSelect funds into WealthSelect funds (or vice versa).

Abbreviations

R = Re-registration Acc = Accumulation Units Inc = Income Units B = Buy S = Sell U = Unbundled
SMFL = Skandia MultiFUNDs Limited SMAL = Skandia MultiFUNDs Assurance Limited OMIG = Old Mutual International (Guernsey Limited) units

Your Collective Investment Account (100133374)

Issuing Company: SMFL

This investment is on Charge Basis 1 in our SelfSelect investment range, as at 05 Apr 2014

Valuation as at 05 Apr 2014 (Previous valuation as at 05 Oct 2013: £272,153.11)

Fund Name	Units/Shares	Price(p)	Value(£)
CF 7IM Balanced (Acc)	104554.2674	174.93	£182,896.78
CF 7IM Moderately Adventurous (Acc)	66610.4983	190.62	£126,972.93
Total Value			£309,869.71

Payments Summary (06 Oct 2013 - 05 Apr 2014)

Summary of money paid into and out of your investment

In/Out	Payment Date	Payment Type	Amount
In	20/10/2013	Investment Received	£4,000.00
In	20/11/2013	Investment Received	£4,000.00
In	20/12/2013	Investment Received	£4,000.00
In	20/01/2014	Investment Received	£4,000.00
In	20/02/2014	Investment Received	£4,000.00
In	20/03/2014	Investment Received	£4,000.00
Total Payments In			£24,000.00
Total Payments Out			£0.00

Charges Deducted (06 Oct 2013 - 05 Apr 2014)

A breakdown showing the types of charges paid from your investment during the last statement period.

Charge Type	Amount
Investor Charge	£34.65
Total Charges Deducted	£34.65

Customer Account Credits (06 Oct 2013 - 05 Apr 2014)

Credit Type	Amount
Customer Account Credit	£587.92
Total Customer Account Credits	£587.92

Transaction Details

This section shows a breakdown of transactions that took place during the statement period for each of your products
- eg which funds were bought or sold.

Date	Transaction Type/Fund Name	Buy/Sell	Units	Price(p)	Value(£)
Investment Received					£4,000.00
21/10/2013	CF 7IM Balanced (Acc)	B	1400.4784	171.37	£2,400.00
21/10/2013	CF 7IM Moderately Adventurous (Acc)	B	857.3571	186.62	£1,600.00
Transaction Total					£4,000.00
Customer Account Credit					
01/11/2013	CF 7IM Balanced (Acc)	B	32.4626	172.95	£56.14
01/11/2013	CF 7IM Moderately Adventurous (Acc)	B	20.7344	188.21	£39.02
Transaction Total					£95.16
Investment Received					£4,000.00
20/11/2013	CF 7IM Balanced (Acc)	B	1399.8249	171.45	£2,400.00
20/11/2013	CF 7IM Moderately Adventurous (Acc)	B	857.8168	186.52	£1,600.00
Transaction Total					£4,000.00
Customer Account Credit					
30/11/2013	CF 7IM Balanced (Acc)	B	32.9420	171.55	£56.51
30/11/2013	CF 7IM Moderately Adventurous (Acc)	B	21.0281	186.76	£39.27
Transaction Total					£95.78
Investment Received					£4,000.00
20/12/2013	CF 7IM Balanced (Acc)	B	1408.7813	170.36	£2,400.00
20/12/2013	CF 7IM Moderately Adventurous (Acc)	B	864.0241	185.18	£1,600.00
Transaction Total					£4,000.00
Customer Account Credit					
01/01/2014	CF 7IM Balanced (Acc)	B	33.4204	172.23	£57.56
01/01/2014	CF 7IM Moderately Adventurous (Acc)	B	21.3215	187.98	£40.08
Transaction Total					£97.64
Investment Received					£4,000.00
20/01/2014	CF 7IM Balanced (Acc)	B	1380.5004	173.85	£2,400.00
20/01/2014	CF 7IM Moderately Adventurous (Acc)	B	842.5930	189.89	£1,600.00
Transaction Total					£4,000.00
Customer Account Credit					
01/02/2014	CF 7IM Balanced (Acc)	B	33.8919	169.15	£57.33
01/02/2014	CF 7IM Moderately Adventurous (Acc)	B	21.6102	182.47	£39.43
Transaction Total					£96.76
Investment Received					£4,000.00
20/02/2014	CF 7IM Balanced (Acc)	B	1396.1605	171.90	£2,400.00
20/02/2014	CF 7IM Moderately Adventurous (Acc)	B	857.6329	186.56	£1,600.00
Transaction Total					£4,000.00
Customer Account Credit					
01/03/2014	CF 7IM Balanced (Acc)	B	34.3638	172.81	£59.38
01/03/2014	CF 7IM Moderately Adventurous (Acc)	B	21.9022	187.89	£41.15
Transaction Total					£100.53
Investor Charge					
17/03/2014	CF 7IM Balanced (Acc)	S	-20.2738	170.91	£34.65
Transaction Total					£34.65

Your Collective Investment Account (100133374)

Issuing Company: **SMFL**

Investment Received				£4,000.00
20/03/2014 CF 7IM Balanced (Acc)	B	1394.4570	172.11	£2,400.00
20/03/2014 CF 7IM Moderately Adventurous (Acc)	B	857.9548	186.49	£1,600.00
Transaction Total				£4,000.00
Customer Account Credit				
01/04/2014 CF 7IM Balanced (Acc)	B	34.8380	173.19	£60.34
01/04/2014 CF 7IM Moderately Adventurous (Acc)	B	22.1956	187.93	£41.71
Transaction Total				£102.05

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Additional Information

The information in your statement is as at **5 April 2014**. It will not reflect any subsequent transactions. If you have closed your account/bond with us in the last six months, this is the last statement you will receive from us.

- The **valuation** shown is based on the bid value of the units using the latest fund prices available on the last business day of the reporting period.
- If an account/bond is held in **joint names**, the value of the account/bond is the total value; it doesn't represent the value owned by each joint holder individually.
- **Linked investors** - At the start of your statement we will show your name and client reference number as well as the names of any investors to whom you are linked. The total value of your investments, and those of your linked investors, is used when calculating the Platform Charge for any investments on Charge Basis 3. The percentage rates for the Platform Charge decrease as the total value of the linked investments increases.
- **Cash awaiting investment** represents any transactions that are still underway as at the date of the valuation. These could include additional investments, distributions or fund switches.
- The **value** shown for any re-registration transactions represents the bid value of the investment on the day the re-registration took place.
- Due to **rounding**, there might be a slight difference between the number of units held multiplied by the unit price, and the value of the units shown
- The **value** of investments and any income generated from them may go down as well as up and you may not be able to realise the full amount of your original investments. Past performance should not be regarded as a guide to future performance.
- **Income reinvested** may exceed the value of income received shown on the statement. This happens when income relating to the previous statement period is reinvested in your account/bond in the current statement period.
- **Fund changes** - Keep up to date with all the latest fund information including fund launches, closures, mergers, name changes and objective changes. Visit www.skandia.co.uk/funds/fund-news
- **Collective Investment Bond only** - We deduct an accrued tax charge from your fund value. Skandia MultiFUNDS Assurance Limited is taxed each year by HM Revenue & Customs (HMRC) on capital gains on the funds we hold for our bond holders. To meet these payments we make a charge related to the gains made within your bond based on our understanding of what we will be required to pay HMRC. Charges will be calculated when units are sold, whether these sales are instigated by you or by us (for example, to fund fees or charges) and at the end of each calendar year based on the gains achieved during the year.
 - If we have deducted an accrued tax charge, it will show in the Transaction Details section of your statement.
 - On the valuation section of your statement we show an estimate of the charge that would be payable if the bond were to be closed at that stage. This estimate does not represent a deduction that has actually been made.
- **ISA only** - HMRC ISA regulations state that investors may only hold cash in a stocks and shares ISA, or ISA (formerly PEP), if it is eventually going to be invested in funds. Interest on this cash incurs a 20% deduction payable to HMRC.

The following sections do not apply to the Offshore Collective Investment Bond

Charge Bases and Customer Account Credits

The **Charge Basis** for your account/bond is shown before the valuation

Charge Basis 1

- This applies to accounts or bonds opened before 18 December 2012, which have not since converted to a different Charge Basis either by request or automatically*.
- The Skandia Investor Charge applies to these accounts/bonds and financial advisers are entitled to receive commission.
- We use part of any rebates we receive from fund managers to pay 'trail commission' to financial advisers.
- If the rebates for your funds exceed any trail commission due to your adviser, they will be reinvested into your account/bond; the reinvestment of rebate payments is shown as a '**customer account credit**'**.

Charge Basis 2

- This applies to accounts or bonds opened before 18 December 2012, which have since converted to Charge Basis 2 either by request or automatically*.
- The Skandia Investor Charge still applies to these accounts/bonds but financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest part of those rebates into your account/bond; the reinvestment of rebate payments is shown as a '**customer account credit**'**.

Charge Basis 3

- This applies to new accounts/bonds opened from 18 December 2012; it also applies to Collective Retirement Accounts, Collective Investment Accounts and ISAs opened before that date, which have since been converted to Charge Basis 3 by request.
- The Skandia Platform Charge applies to these accounts/bonds and financial advisers are paid by fees rather than commission.
- If we receive rebates from fund managers in respect of your funds, we reinvest the entire rebate into your account/bond; the reinvestment of rebate payments is shown as a '**customer account credit**'**.

ISAs and Collective Investment Accounts (CIA) on Charge Basis 1 or 2 - from 6 April 2014, some transactions on these accounts will cause them to convert to Charge Basis 3 automatically, as explained in our letter sent during February this year.

* The Terms and Conditions outline which transactions automatically convert accounts/bonds to Charge Basis 2; your financial adviser will be able to advise you if your account has been converted automatically.

** For UK residents with a Collective Investment Account the rebate figure is provided after deduction of basic rate income tax. In July 2013 HMRC reversed its decision to tax rebates payable to non-UK residents. From December 2013 Skandia implemented these changes, paying rebates to non-UK residents as a gross credit with no tax deduction made. Clients who are Non-UK Resident may be eligible to reclaim the tax paid in the interim period. For each of the charge bases there is an explanatory document, 'Making the cost of investment clear', which explains the different roles of those involved and details how each Charge Basis works. These are available from your financial adviser or at

- www.skandia.co.uk/costsclear1 - for Charge Basis 1
- www.skandia.co.uk/costsclear2 - for Charge Basis 2
- www.skandia.co.uk/costsclear3 - for Charge Basis 3

Authorised Adviser Fees Section

This section only appears on statements for investments on Charge Basis 2 or 3. It shows details of any ongoing fees that you have agreed to pay to your financial adviser from your account/bond. **The actual fees paid will be within the amounts you have authorised us to pay, and shown in the Charges Deducted section, with a further breakdown in the Transaction Details section.**

Annual Servicing Fee

- If a servicing fee is shown in this section, it will be an annual amount.
- If you have agreed for the fee to be paid to your adviser monthly, quarterly or half-yearly, we will divide the annual amount by 12, 4 or 2 respectively.
- We will meet servicing fee payments by selling units in line with your instructions; transactions to deduct the fees will show in the Transaction Details section of your statement.
- If your account/bond was originally on Charge Basis 1, the servicing fee replaces any 'trail commission' arrangements that were previously in place. Trail commission was paid partly from rebates we received from fund managers but under Charge Basis 2 and 3 part or all of these rebates are reinvested into your account/bond as either 'customer account credits' or reinvested rebates.

Fund Switch Fee

- If a switch fee is shown in this section, it will be the maximum you have authorised.
- You or your financial adviser will stipulate the actual fee required when each switch instruction is given, up to this maximum.
- We will deduct the fee from the switch sale proceeds before investing them into your new choice of funds; the actual fee deducted will show in the Transaction Details section of your statement.

Initial Fee - direct debit

- If an initial fee is shown in this section in respect of a regular investment, we will deduct the fee from your direct debit payments before investing into the funds you have chosen. The fee deducted will show in the Transaction Details section of your statement.
- **CRA only** - any initial fees authorised in respect of direct debits paid by your employer or another third party will show separately where applicable.

BV 826

29 Apr 2014

UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE

Period from

To

06 Apr 2013

05 Apr 2014

WE CERTIFY THAT the unit trust/OEIC distributions paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these distributions, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the distributions were payable.

The original tax certificate(s) will, when required, be lodged with HM Revenue & Customs Financial Intermediaries and Claims Office.

For Skandia MultiFUNDS Limited of Skandia House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Services Authority FSA register number 165359.

Registered holder

Micron Precision 1996 Executive Pension Scheme

Name(s) of joint holder(s)

Address of registered holder

Chestnut House 2 Eden Court Watford Village
Northampton
NN6 7UW

Collective Investment Account: 100133374

Interest distribution

Gross Interest distribution	UK income tax deducted at lower rate	Net interest distribution	Equalisation	Total payment
£0.00	£0.00	£0.00	£0.00	£0.00

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

To be signed by the claimant/s.

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said distributions.

Signature: _____ Date: _____

This certificate has been prepared by Skandia MultiFUNDS Limited and has been approved by Financial Intermediaries and Claims Office, reference BV 826.

Income tax

Your tax return should show separately the amounts shown overleaf in the gross interest distribution, UK income tax deducted at the lower rate and the net interest distribution boxes. The UK income tax deducted is available to be set off against any income tax chargeable on your total income. If income tax deducted at the lower rate exceeds your income tax liability, you are entitled to have the excess repaid to you by HM Revenue & Customs.

Group 2 Units

Group 2 units are the units purchased by you during the distribution period and which you held at close of business on the distribution period end date shown on the statement attached. They may constitute all or part of your total holding. On a first distribution any units bought in the initial offer period are categorised as group 1 units.

Equalisation

Equalisation is accrued income included in the price of units purchased during the distribution period (group 2 units).

For accumulation units the amount of equalisation is accumulated as capital at the end of the accumulation period and being capital is not liable to income tax. Accumulation unitholders should add the gross interest distributions to the cost of units before calculation of any capital gains tax liability.

For income units the amount of equalisation is refunded to holders of these units as a return of capital. Being capital it is not liable to income tax, but must be deducted from the cost of units for capital gains tax purposes.

This voucher should be carefully preserved since it will be accepted by HM Revenue & Customs as evidence of the tax deducted in respect of the distributions shown on the schedule attached.

BV 826

29 Apr 2014

UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE

Period from

To

06 Apr 2013

05 Apr 2014

WE CERTIFY THAT the unit trust/OEIC distributions paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these distributions, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the distributions were payable.

The original tax certificate(s) will, when required, be lodged with HM Revenue & Customs Financial Intermediaries and Claims Office.

For Skandia MultiFUNDS Limited of Skandia House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Services Authority FSA register number 165359.

Registered holder

Micron Precision 1996 Executive Pension Scheme

Name(s) of joint holder(s)

Address of registered holder

Chestnut House 2 Eden Court Watford Village
Northampton
NN6 7UW

Corporate unitholders: see note overleaf.

Collective Investment Account: 100133374

Dividend distribution

Tax credit	£303.61
Dividend distribution	£2,732.50
Equalisation	£172.55
Total amount payable/ transferred to capital	£2,905.05

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

To be signed by the claimant/s.

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said distributions.

Signature: _____ Date: _____

This certificate has been prepared by Skandia MultiFUNDS Limited and has been approved by Financial Intermediaries and Claims Office, reference BV 826.

Income tax

The amounts shown in the dividend distribution and tax credit boxes overleaf should be shown separately in your tax return. If you are liable to pay income tax at rates in excess of the basic rate, the amount upon which HM Revenue & Customs will assess you is the total of the amounts shown in the dividend distribution and tax credit boxes.

Group 2 Units

Group 2 units are the units purchased by you during the distribution period and which you held at close of business on the distribution period end date shown on the statement attached. They may constitute all or part of your total holding. On a first distribution any units bought in the initial offer period are categorised as group 1 units.

Equalisation

Equalisation is accrued income included in the price of units purchased during the distribution period (group 2 units).

For accumulation units the amount of equalisation is accumulated as capital at the end of the accumulation period and being capital is not liable to income tax. Accumulation unitholders should add the dividend distributions to the cost of units before calculation of any capital gains tax liability.

For income units the amount of equalisation is refunded to holders of these units as a return of capital. Being capital it is not liable to income tax, but must be deducted from the cost of units for capital gains tax purposes.

Note for corporate unitholders only

A unitholder liable to UK corporation tax receives the dividend distribution, excluding any equalisation, as unfranked income to the extent that the gross income less tax from which the distributions are made is not franked investment income.

Where the gross income from which the dividend distribution is made is not wholly franked investment income, part of the distribution is received as an annual payment from which income tax at the lower rate has been deducted.

For the relevant percentages of the distributions, please see the notes in the Managers' Reports and Accounts.

For distribution periods beginning on or after 6 April 1999, the maximum amount of income tax, if any, that may be reclaimed from HM Revenue & Customs is the corporate unitholder's portion of the trustees' net liability to corporation tax in respect of the gross income.

This voucher should be carefully preserved since it will be accepted by HM Revenue & Customs as evidence of the tax deducted in respect of the distributions shown on the schedule attached.

Date



BV 826

29 Apr 2014

UNITED KINGDOM SECURITIES - SUBSIDIARY TAX CERTIFICATE

Period from

To

06 Apr 2013

05 Apr 2014

WE CERTIFY THAT the payments payments paid on the blocks of units specified on the attached schedule, less any tax (if shown), were received by us, or our nominees on behalf of sundry parties, and further, that part of these payments, as specified on the attached schedule, was paid or credited by us to the person named below, who was one of the persons for whom the investments were held at the dates on which the payments were payable.

For Skandia MultiFUNDS Limited of Skandia House, Portland Terrace, Southampton, SO14 7EJ.

Telephone 023 8033 4411. Authorised and regulated by the Financial Services Authority FSA register number 165359.

Registered holder

Micron Precision 1996 Executive Pension Scheme

Name(s) of joint holder(s)

Address of registered holder

Chestnut House 2 Eden Court Watford Village
Northampton
NN6 7UW

Collective Investment Account: 100133374

Annual Payments

Gross Rebate Annual Payment	UK Income Tax Deducted at the lower rate	Net Annual Payment
£1,382.69	£255.93	£1,126.76

This Certificate and the attached schedule(s) should be retained and produced in support of any claim to tax relief.

To be signed by the claimant/s.

I/We declare that I was/we were the beneficial owner/s of the units forming the relevant holdings mentioned on the attached schedule and that I was/we were beneficially entitled to the said payments.

Signature: _____ Date: _____

This certificate has been prepared by Skandia MultiFUNDS Limited and has been approved by Financial Intermediaries and Claims Office, reference BV 826.

R189M

UP14-10038300

Foreign income

You are required to show foreign income received as distributions from offshore funds separately to those received from UK funds. Your tax return should show separately the amount of foreign distributions you have received and any overseas withholding tax deducted. If you have received more than £300 of offshore distributions you need to provide a breakdown of these to HM Revenue & Customs on the 'Foreign Supplementary Pages'.

Equalisation

Equalisation is accrued income included in the price of units purchased during the distribution period (group 2 units).

For accumulation units the amount of equalisation is accumulated as capital at the end of the accumulation period and being capital is not liable to income tax. Accumulation unitholders should add the payment distributions to the cost of units before calculation of any capital gains tax liability.

For income units the amount of equalisation is refunded to holders of these units as a return of capital. Being capital it is not liable to income tax, but must be deducted from the cost of units for capital gains tax purposes.

This voucher should be carefully preserved since it will be accepted by HM Revenue & Customs as evidence of the tax deducted in respect of the payments shown on the schedule attached.

Your name: Micron Precision 1996 Executive
Pension Scheme

Your client reference number: 1-214436535

Reporting date: 06 Apr 2013-05 Apr 2014



Statement of UK Interest Annual Payments received between 06 Apr 2013 and 05 Apr 2014

Rebate Payment Date	Fund Name	Gross Rebate Annual Payment	UK Basic Rate Income Tax	Net Annual Payment
01 May 2013	CF 7IM Balanced (Acc)	£61.54	£0.00	£61.54
01 May 2013	CF 7IM Moderately Adventurous (Acc)	£41.61	£0.00	£41.61
01 Jun 2013	CF 7IM Balanced (Acc)	£63.55	£12.71	£50.84
01 Jun 2013	CF 7IM Moderately Adventurous (Acc)	£43.53	£8.71	£34.82
29 Jun 2013	CF 7IM Balanced (Acc)	£62.07	£12.41	£49.66
29 Jun 2013	CF 7IM Moderately Adventurous (Acc)	£42.40	£8.48	£33.92
01 Aug 2013	CF 7IM Balanced (Acc)	£65.12	£13.02	£52.10
01 Aug 2013	CF 7IM Moderately Adventurous (Acc)	£44.88	£8.98	£35.90
31 Aug 2013	CF 7IM Balanced (Acc)	£65.08	£13.02	£52.06
31 Aug 2013	CF 7IM Moderately Adventurous (Acc)	£44.74	£8.95	£35.79
01 Oct 2013	CF 7IM Balanced (Acc)	£66.97	£13.39	£53.58
01 Oct 2013	CF 7IM Moderately Adventurous (Acc)	£46.28	£9.26	£37.02
01 Nov 2013	CF 7IM Balanced (Acc)	£70.18	£14.04	£56.14
01 Nov 2013	CF 7IM Moderately Adventurous (Acc)	£48.78	£9.76	£39.02
30 Nov 2013	CF 7IM Balanced (Acc)	£70.64	£14.13	£56.51
30 Nov 2013	CF 7IM Moderately Adventurous (Acc)	£49.09	£9.82	£39.27
01 Jan 2014	CF 7IM Balanced (Acc)	£71.95	£14.39	£57.56
01 Jan 2014	CF 7IM Moderately Adventurous (Acc)	£50.10	£10.02	£40.08
01 Feb 2014	CF 7IM Balanced (Acc)	£71.66	£14.33	£57.33
01 Feb 2014	CF 7IM Moderately Adventurous (Acc)	£49.29	£9.86	£39.43
01 Mar 2014	CF 7IM Balanced (Acc)	£74.23	£14.85	£59.38
01 Mar 2014	CF 7IM Moderately Adventurous (Acc)	£51.44	£10.29	£41.15
01 Apr 2014	CF 7IM Balanced (Acc)	£75.42	£15.08	£60.34
01 Apr 2014	CF 7IM Moderately Adventurous (Acc)	£52.14	£10.43	£41.71
Total		£1,382.69	£255.93	£1,126.76

Your name: Micron Precision 1996 Executive
Pension Scheme

Your client reference number: 1-214436535

Reporting date: 06 Apr 2013-05 Apr 2014



Statement of UK dividend distributions received between 06 Apr 2013 and 05 Apr 2014

Distribution Date	Fund Name	Units held on XD date	Net Dividend distribution	Tax Credit	Equalisation	Total amount received
31 Jul 2013	CF 7IM Moderately Adventurous (Acc)	57706.0361	£62.20	£6.91	£6.87	£69.07
31 Jul 2013	CF 7IM Balanced (Acc)	90135.9236	£899.28	£99.92	£71.66	£970.94
31 Jan 2014	CF 7IM Moderately Adventurous (Acc)	63101.2640	£523.25	£58.14	£30.34	£553.59
31 Jan 2014	CF 7IM Balanced (Acc)	98858.1279	£1,247.77	£138.64	£63.68	£1,311.45
Total			£2,732.50	£303.61	£172.55	£2,905.05