



chartered accountants

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Our ref: NM/REN/MI54750

Your ref: GM

25 November 2013

Dear Gavin

**Micron Precision (Brixworth) Engineering Limited 1996 Executive Pension Scheme**

Please find enclosed herewith a copy of the Scheme's accounts for the year ended 31 August 2013 for your file.

I have also enclosed HMRC Return reminder letter for your attention.

I look forward to hearing from you once the Scheme Tax Return for the year ended 5 April 2013, based on the August 2012 accounts, has been filed.

Yours sincerely

**Navin Mistry**  
**Direct Dial No:** (01604) 657235  
**E-mail** navin.mistry@dngca.com

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Micron Precision (Brixworth)  
Engineering Limited  
Chestnut House  
2 Eden Court  
Watford Village  
Northants  
NN6 7UW

**Pension Schemes Services**

Yorke House  
Castle Meadow Road  
Nottingham  
NG2 1BG

**Tel** 0845 600 2622  
Monday to Friday 09:00 - 17:00

**Fax** 0115 974 1480

**Date of issue** 31 October 2013

**You are reminded that a notice to make and deliver a Pension Scheme Return for the year ended 05/04/2013 was issued on 06/04/2013.**

**Pension Scheme Tax Reference**  
00397591RJ

**Pension Scheme Name**  
MICRON PRECISION (BRIXWORTH) ENGINEERING LIMITED 1.

If you have filed a return in the last few days, please ignore this reminder.

If audited accounts have been prepared for a period or periods ending in the year shown above, you should make the return for the period or periods covered by those accounts.

You must file the return online. Our Pension Schemes Online service provides a quick, secure and convenient way to send and receive information. If you have not already registered to use this service, visit our website at [www.hmrc.gov.uk](http://www.hmrc.gov.uk) and select 'Pension Schemes' under 'do it online'.

**Time limits**

You must get the Pension Scheme Return to me by:

- 31 January 2014
- 3 months after the day the notice is given

whichever is the latest.

If the scheme has completed winding up before 31 October 2013, you must get the Pension Scheme Return to me by:

- 3 months after the day on which winding up is completed
- 3 months after the day the notice is given

whichever is the latest.

**You risk being charged penalties if you fail to file the Pension Scheme Return within the time limit, or you make an incorrect return.**

**MICRON 1996 EXECUTIVE PENSION SCHEME**

ANNUAL REPORT  
FOR THE YEAR ENDED  
31 AUGUST 2013

**DNG DOVE NAISH**

Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Contents of the Annual Report For the year ended 31 August 2013

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## MICRON 1996 EXECUTIVE PENSION SCHEME

Trustees and Advisers  
For the Year Ended 31 August 2013

<b>TRUSTEES:</b>	M C Stevens Mrs. S Stevens
<b>SPONSORING EMPLOYER:</b>	Micron Precision (Brixworth) Eng. Ltd 10 Staveley Way Brixworth Northampton Northamptonshire NN6 9EU
<b>ENQUIRIES:</b>	Mr. M C & Mrs. S Stevens 10 Staveley Way Brixworth Northampton NN6 9EU
<b>ACCOUNTANTS:</b>	DNG Dove Naish Chartered Accountants Eagle House 28 Billing Road Northampton NN1 5AJ
<b>SOLICITORS:</b>	Martin Adams & McColl 110 Whitworth Road Northampton NN1 4JH
<b>INVESTMENT MANAGER:</b>	Simon Carlin Independent Financial Adviser The Lost Coin 2 <sup>nd</sup> Floor 5 Loveridge Court Frampton Cotterell Bristol BS36 2NX

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Report of the Trustees For the Year Ended 31 August 2013

The trustees present their report for the year ended 31 August 2013.

#### Management of the scheme

The trustees during the year under review were:

M C Stevens  
Mrs. S Stevens

#### Financial development

The annual accounts have been prepared in accordance with regulations made under Section 41(1) and (6) of the Pensions Act 1995.

#### Membership

Details of membership of the scheme during the year are shown below:

	At 01.09.12	At 31.8.13
Active members	2	2
Pensioners	-	-
Deferred pensioners	-	-
	—	—
	2	2
	—	—

#### Compliance statement

Additional information and statutory disclosures are given in the notes to the financial statements included in the annual report.

Signed by the Trustees:

M C Stevens

Mrs. S Stevens

22 November 2013

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Report of the Accountants to the Trustees of For the Year Ended 31 August 2013

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Micron 1996 Executive Pension Scheme and from information and explanations supplied to us.

DNG Dove Naish  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
NN1 5AJ

25 November 2013

# MICRON 1996 EXECUTIVE PENSION SCHEME

## Fund Account

For the Year Ended 31 August 2013

		<u>31.8.13</u>	<u>31.8.12</u>
	Notes	£	£
<b>CONTRIBUTIONS AND BENEFITS:</b>			
Contributions receivable	2	68,000	102,234
Administrative expenses	3	(834)	-
<b>Net additions/(withdrawals) from dealings with members</b>		<u>67,166</u>	<u>102,234</u>
<b>RETURNS ON INVESTMENTS:</b>			
Investment income	4	36,945	31,031
Change in market value of managed investment funds	5	27,178	8,983
Change in market value of properties	5	(15,800)	7,900
<b>Net return on investments</b>		<u>48,323</u>	<u>47,914</u>
<b>NET INCREASE IN THE FUND DURING THE YEAR</b>		115,489	150,148
<b>NET ASSETS OF THE SCHEME AT 1 SEPTEMBER 2012</b>		672,022	521,874
<b>AT 31 AUGUST 2013</b>		<u>787,511</u>	<u>672,022</u>



## MICRON 1996 EXECUTIVE PENSION SCHEME

### Net Assets Statement For the Year Ended 31 August 2013

		<u>31.8.13</u>	<u>31.8.12</u>
	Notes	£	£
<b>ASSETS NOT DESIGNATED TO MEMBERS:</b>			
<b>INVESTMENTS:</b>	5		
Properties		420,000	435,800
Skandia Life		263,655	188,477
Cash deposits and cash in hand		103,856	47,745
<b>CURRENT ASSETS</b>		-	-
<b>CURRENT LIABILITIES</b>		-	-
<b>NET ASSETS OF THE SCHEME AT 31 AUGUST 2013</b>		<u>787,511</u>	<u>672,022</u>

These financial statements were approved by the Trustees on 25 November 2013

Signed by the Trustees:

M C Stevens

Mrs. S Stevens

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Notes to the Financial Statements For the Year Ended 31 August 2013

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements have been prepared in accordance with the guidelines set out in the Statement of Recommended Practice, Financial Reports of Pension Schemes.

The financial statements summarise the transactions of the scheme and deal with the net assets at the disposal of the trustees. They do not take account of obligations to pay pensions and benefits which fall due after the end of the scheme year.

##### Properties

The freehold properties are included at market valuation.

##### Contribution income

Contributions relating to wages and salaries earned up to 31 August 2013 have been included in the financial statements.

##### Investment income

Interest and rents receivable are accounted for on an accruals basis.

#### 2. CONTRIBUTIONS RECEIVABLE

	31.8.13	31.8.12
	£	£
Employer's – normal	68,000	100,000
Transfer in from other schemes	<u>-</u>	<u>2,234</u>
	<u>68,000</u>	<u>102,234</u>

#### 3. ADMINISTRATIVE EXPENSES

In addition to £834, certain administrative expenses are borne directly by Micron Precision (Brixworth) Engineering Limited.

#### 4. INVESTMENT INCOME

	31.8.13	31.8.12
	£	£
Rent from properties	36,216	30,975
Interest on cash deposits	<u>729</u>	<u>56</u>
	<u>36,945</u>	<u>31,031</u>

## MICRON 1996 EXECUTIVE PENSION SCHEME

### Notes to the Financial Statements For the Year Ended 31 August 2013

#### 5. INVESTMENTS

Investments purchased by the scheme are allocated to provide benefits to the individuals on whose behalf the corresponding contributions are paid. Accordingly, any assets identified as designated to members in the net assets statement do not form a common pool of assets available for members generally.

The movements in investments during the year were:

	Value at 1.9.12	Additions	(Disposals)	Change in market value	Value at 31.8.13
	£	£	£	£	£
Properties	435,800	-	-	(15,800)	420,000
Skandia Investments	188,477	48,000	-	27,178	263,655
Cash deposits and cash in hand	47,745	56,111	-	-	103,856
	<u>672,022</u>	<u>104,111</u>	<u>-</u>	<u>11,378</u>	<u>787,511</u>
				<b>31.8.13</b>	<b>31.8.12</b>
				£	£
Designated to members				-	-
Trustees' unallocated account				787,511	672,022
				<u>787,511</u>	<u>672,022</u>

#### 6. Compliance statement

The scheme is run for the benefit of the owner managers of the sponsoring employer and is monitored to ensure it complies with all regulatory requirements.