

1 AUTUMN HOUSE AND THE MOORINGS (in this deed called the 'Principal Employer')

2 MICHAEL HOLMES AND JANET HOLMES (in this deed called the 'Trustees')

Recitals

(A) The Principal Employer wishes to establish a pension scheme to be known as the MICHAEL AND JANET HOLMES PENSION SCHEME (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

(B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.

2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:

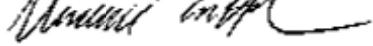
2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer

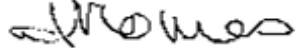
2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.

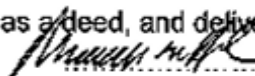
3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

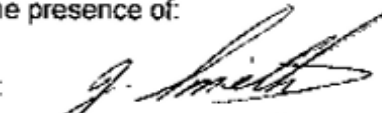
SIGNED as a deed, and delivered when dated, by AUTUMN HOUSE
AND THE MOORINGS acting by

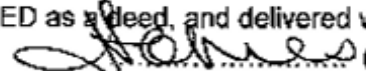
Partner Signature: 
Name: MICHAEL HOLMES.

Partner Signature: 
Name: JANET HOLMES

SIGNED as a deed, and delivered when dated, by
 (signature)

MICHAEL HOLMES in the presence of:

Witness Signature: 
Name: DR JOHN SMITH.
Address: ASHDALE HOUSE, ASHDALE COPSE ROAD
FISHBOURNE, WYDE, W. PO33 4REY.

SIGNED as a deed, and delivered when dated, by
 (signature)

JANET HOLMES in the presence of:

Witness Signature: 
Name: DR JOHN SMITH.
Address: