

Dated: 20 April 2016

Trust Deed

establishing the

Merseyside Properties Limited Pension Scheme

Parties

- 1 **Merseyside Properties Limited** (company number 08497050 in this deed called the 'Principal Employer') of 71-75 Shelton Street, London, WC2H 9JQ
- 2 **Nicola Bauzone** (in this deed called the 'Trustee') of 1 Clavering Place, London, SW12 8DB

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as **Merseyside Properties Limited** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

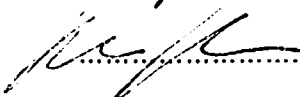
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
Merseyside Properties Limited acting by

Director Signature : 
Name : Nicola Bauzone

Witness Signature : 
Name : Finbarr Kelly
Address : 20 Victoria rd, Brentwood, Essex CM14 5EE

SIGNED as a deed, and delivered when dated, by
Nicola Bauzone in the presence of:

 (signature)

Witness Signature : 
Name : Finbarr Kelly
Address : 20 Victoria rd, Brentwood, Essex CM14 5EE