

Ms M Lunnon
Pension Practitioner
Daws House
33-35 Daws Lane
London
NW7 4SD

GW Pensions
Aon Hewitt Limited
PO Box 1480
Hemel Hempstead
HP1 9PB

Helpline: 0800 328 4900

1 November 2013

Dear Ms Lunnon

Glaxo Wellcome Pension Plan

I am writing to advise of the information we require to proceed with the transfer of benefits for Mr Williams (NW536651C).

I note from our records that we have not received all our requirements in order to process the transfer. The guarantee date has also passed and therefore the transfer value has been revaluated as shown on the application form.

The information listed below remains outstanding from the member:

- The Application for Transfer form – the original was not dated and the personal data was not completed (at least 3 completed fields out of 5 are required)
- Original birth certificate

The certificates will be returned by recorded delivery.

Please note that we have also written to the member to inform them of these missing requirements.

If you require further information or clarification, please contact the GW Pensions Helpline on 0800 328 4900, between 8.30 a.m. and 5.30 p.m. Monday to Friday.

Yours sincerely



Aon Hewitt Limited

Glaxo Wellcome Pension Plan

Application for Transfer

My details

Full name:

Paul Jason Williams

Date of birth:

22/12/1970

Date joined
Company:

Date of
leaving:

Salary in the last year of membership:

The transfer value:

£40,018.58

Statement date:

1 November 2013

My instructions to the Trustees of the Glaxo Wellcome Pension Plan

I confirm that:

- I want to proceed with a transfer from the above Plan to the scheme detailed below (the receiving scheme).
- the receiving scheme has provided me with a statement showing the benefits that it will provide me with in return for the transfer payment. I have also been told about any conditions that may cause my benefits to be withheld or lost.
- I am*/am not* transferring to an occupational pension scheme. (**Please delete as appropriate*)
- I have read the enclosed leaflet "Predators stalk your pension" and understand that there could be serious tax consequences for my pension benefits if I transfer to a scheme or arrangement that is later deemed to have committed Pension Liberation Fraud.

I understand and accept that:

- the benefits that the receiving scheme provides me with may be different to the benefits that I would have received from the Glaxo Wellcome Pension Plan.
- the receiving scheme is not required to provide my spouse or civil partner with any survivors' benefits from any part of the benefits that are derived from this transfer payment.
- the benefits resulting from the receiving scheme/pension arrangement may be more or less than those which would otherwise have been payable under the Glaxo Wellcome Pension Plan.
- once you have paid the transfer value to my new scheme/pension arrangement, the Trustees of the Glaxo Wellcome Pension Plan will not owe me, my family or dependants any benefits in the Plan.

Indemnity

- I agree to indemnify the Trustees and Aon Hewitt Limited against any tax charges or other losses suffered by them in connection with the transfer to any arrangement in contravention of any applicable law or regulation, and I agree that I will be liable for any tax charges levied as a result of such contravention.

***required information**

Daws House, 33-35 Daws Lane, London

***required information**

Postcode NW7 4SD

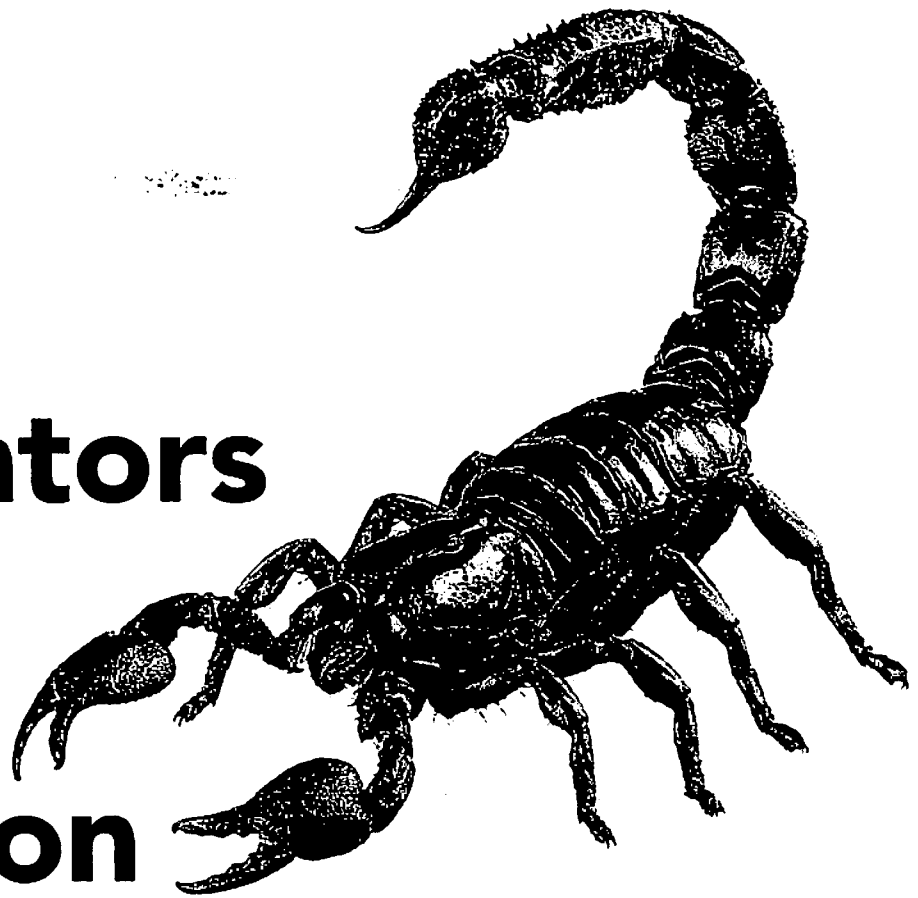
Mersey 55 Limited

Occupation:

Date:

Postcode

Predators stalk your pension



Companies are singling out savers like you and claiming that they can help you cash in your pension early. If you agree to this you could face a tax bill of more than half your pension savings.



Don't let your pension become prey.

ActionFraud
Report Fraud & Internet Crime

the pensions
advisory service

'Pension loans' or cash incentives are being used alongside misleading information to entice savers as the number of pension scams increases. This activity is known as 'pension liberation fraud' and it's on the increase in the UK.

In rare cases – such as terminal illness – it is possible to access funds before age 55 from your current pension scheme. But for the majority, promises of early cash will be bogus and are likely to result in serious tax consequences.

What to watch out for

- ! Being approached out of the blue over the phone or via text message
- ! Pushy advisers or 'introducers' who offer upfront cash incentives
- ! Companies that offer a 'loan', 'saving advance' or 'cash back' from your pension
- ! Not being informed about the potential tax consequences

Five steps to avoid becoming a victim

1. Never give out financial or personal information to a cold caller
2. Find out about the company's background through information online. Any financial advisers should be registered with the Financial Services Authority (FSA)
3. Ask for a statement showing how your pension will be paid at retirement, and question who will look after your money until then
4. Speak to an adviser that is not associated with the proposal you've received, for unbiased advice
5. Never be rushed into agreeing to a pension transfer.



Be alert to offers like this and if in any doubt, take advice from a registered adviser.

If you think you may have been made an offer, **contact:**

ActionFraud
Report Fraud & Internet Crime
0300 123 2040

For **impartial information and guidance**, visit:

the pensions
advisory service
www.pensionsadvisoryservice.org.uk

A cross-government initiative by:

ActionFraud
Report Fraud & Internet Crime

**CITY OF LONDON
POLICE**

FSA.

**HM Revenue
& Customs**

the pensions
advisory service

**The Pensions
Regulator**

SFO

SOCA

Pension liberation fraud
Member help
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