Mead House Limited Pension Scheme

15 The Glade

Storrington.

West Sussex. RH20 4GL

Retirement.Capital

Office 12

Venture Wales Building

Pentrebach

Merthyr Tydfil

CF48 4DR

Date 10th January 2025

Reference – Mead House Pension Scheme Limited

Scheme Administrator Identification Number - A0152620

Hi Vikki

I have enclosed information for the Annual return in respect of the Pension Fund account.

**Annual Account 1st April 2023 to 31st March 2024**

**Income & Receipts**

Income from rental property £20000.00

Income from Share Dividends £ 1498.34

Bank Account Interest £ 709.07

Receipts from Share trading £36920.74

**Total received into the fund £58128.15**

Income from the property at Eastbourne

Share dividends received via Redmayne-Bentley

Bank Account Interest on balances

Share Income: nett balance of selling /buying/valuation

Cash balance paid into bank account.

**Expenditure**

Members pay outs as per end of year P60 £19775.00

Fund Administration Joyce & Co £ 9600.00

Accountancy and Administration costs £ 1360.80

GE Property Maintenance £ 249.00

Knights Legal Costs £ 1945.20

Income tax paid to HMRC £ 5991.00

**Total expenditure paid from the fund £38921.00**

**Accountancy and Administration costs**

Wilson Sandford provides a payroll service and produce the P60 for the end of year return.

Retirement.Capital cost as per invoice.

GE Property – Energy Efficiency Report required for new Lease

Knights Legal, costs relating to new lease for Cooperative at the Eastbourne property.

Joyce & Co provided the day-to-day administration and office services, management and keeping of records.

Amount paid to HMRC included.

**Bank Account**

Opening Balance as at 1st April 2023 £17211.77

Closing Balance as at 31st March 2024 £37418.92

Increase/decrease £20207.15

**Assets valuation**

The current value of the shares held with Redmayne-Bentley service on 1st April 2024 was £26399.40

The members do not feel that any change in the valuation of the Eastbourne property is required currently.

**General Information**

The current members Kath and Stephen continue to receive payments monthly.

With Kath Wormull reaching the age of 92 and her diagnosis of Dementia, higher payments to members are expected in 24/25 to help pay for care assistance.

A new lease has been agreed with the Cooperative for the property at Eastbourne, new 10-year lease at a rental of £23000pa.

Flude Property Consultants were appointed as property surveyor and negotiator. Knights Solicitors are completing the legal requirements.

If you require any further information, please contact me at

Stevewormull@gmail.com or 07511 500265

Many thanks

Steve Wormull

On behalf of Mead House Pension Scheme Limited