



Emily McAlister <emilym@pensionpractitioner.com>

Mead House Pension Scheme Limited

2 messages

Steve Wormull <stevewormull@gmail.com>
To: Emily McAlister <emilym@pensionpractitioner.com>

13 April 2020 at 12:19

Nutlea
The Street, Nutbourne, Pulborough.
West Sussex. RH20 2HE

Emily McAlister
Pension Practitioners
Office 12
Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Date 13th April 2020
Reference – Mead House Pension Scheme Limited

Hi Emily
I have enclosed information for the Annual return in respect of the Pension Fund account.

Annual Account 1st April 2019 to 31st March 2020

Income from property and shares £25004.13
Member pay outs as per end of year P60 £18975.60
Accountancy and Administration costs £4490.20
Agent fee re tenant lease renewal negotiations £900
Positive cash movement of £638.33 in the bank balance.

Income

The Income from the property at Eastbourne has been increase with a rent new 5-year review to The Cooperative at a rent of £20,000. There a balancing payment of £1272.95 as the actual renewal date was during 2018.

The share dividends via Redmayne-Bentley increased to £4481.18

Member Payments

Member payments are as detailed, however as you are aware John Wormull passed away on 30th January 2020 and his pension payments ceased at that time.

Accountancy and Administration costs

Wilson Sandford provide a payroll service and produce the P60 for the end of year return.

Pension Practitioner cost as per invoice.

Joyce & Co where appointed to help with the day to day administration as both John and Kath where in their mid-eighties and with John's ill health and Kath being his main carer, they found it difficult to keep up with the everyday bookkeeping. I was working full time, so it was decided to ask Joyce (my wife) to help. She has invoiced the MHPSL as she is self employed and will add the income to her annual tax return with her other income.

The members incurred some expenses during the year, office, travel, meetings, post, telephone and other small items. Totalling £872.20

Agents

Edward Fluid Commercial was appointed to negotiate the rent review at the Eastbourne property and was paid the agreed cost of £900.00

The overall bank balance increased slightly by £638.33 as shown with the opening balance of £12725.03 and a closing balance of £13363.36

Assets valuation

The current value of the shares held with Redmayne-Bentley service is £74,605 a statement is enclosed.
The members do not feel that any change in the valuation of the Eastbourne property is required at this time.

Please advise if you require either the actual of copies of the bank statements, detailed annual bank account summary, members P60, expense invoices, share valuation.


The current members Kath and Stephen continue to receive payments at present of £500 and £400 per-month respectively.

I would like to know if we can add Joyce Wormull to the scheme and what documents are required.

If you require any further information please contact me at
Stevewormull@gmail.com or 07511 500265

Many thanks

Steve Wormull
On behalf of Mead House Pension Scheme Limited

 **MHPSL 19-20 Summary.docx**
17K

Emily McAlister <emilym@pensionpractitioner.com>
To: Steve Wormull <stevewormull@gmail.com>

14 April 2020 at 12:15

Hi Steve,

Thank you for your email and the information provided.

Take care
Emily
[Quoted text hidden]
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Kind Regards

Emily McAlister
Administrator

Please note our new administration and post processing centre:

Pension Practitioner
Office 12
Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

T: 0800 634 4862
F: 020 8711 2522

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