

Registered number
02529542

The Maurice Company (UK) Limited

Report and Unaudited Accounts

31 December 2015

The Maurice Company (UK) Limited
Report and accounts
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The Maurice Company (UK) Limited Company Information

Directors

L J Elton
Mrs B Elton

Secretary

Mrs B Elton

Accountants

Sackmans
Suite 16
Daws Lane Business Centre
33-35 Daws Lane
London
NW7 4SD

Registered office

33-35 Daws Lane
London
England
NW7 4SD

Registered number

02529542

The Maurice Company (UK) Limited
Registered number: 02529542
Directors' Report

The directors present their report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year was that of rental and management of investment property.

Directors

The following persons served as directors during the year:

L J Elton
Mrs B Elton

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on __/__/__ and signed by its order.

L J Elton
Secretary

The Maurice Company (UK) Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Maurice Company (UK) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of The Maurice Company (UK) Limited for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Maurice Company (UK) Limited for the year ended 31 December 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of The Maurice Company (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 2 October 2015. Our work has been undertaken solely to prepare for your approval the accounts of The Maurice Company (UK) Limited and state those matters that we have agreed to state to the Board of Directors of The Maurice Company (UK) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Maurice Company (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Maurice Company (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Maurice Company (UK) Limited. You consider that The Maurice Company (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Maurice Company (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Sackmans

Suite 16
Daws Lane Business Centre
33-35 Daws Lane
London
NW7 4SD

___/___/___

The Maurice Company (UK) Limited
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover		3,635	2,797
Administrative expenses		(5,301)	(7,496)
Operating loss	2	<u>(1,666)</u>	<u>(4,699)</u>
Interest payable	3	(1,750)	(1,750)
Loss on ordinary activities before taxation		<u>(3,416)</u>	<u>(6,449)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(3,416)</u>	<u>(6,449)</u>

The Maurice Company (UK) Limited
Balance Sheet
as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	126	189
Current assets			
Debtors	5	965	4,706
Creditors: amounts falling due within one year	6	(76,935)	(77,323)
Net current liabilities		(75,970)	(72,617)
Net liabilities		<u>(75,844)</u>	<u>(72,428)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	(75,944)	(72,528)
Shareholders' funds		<u>(75,844)</u>	<u>(72,428)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

L J Elton

Director

Approved by the board on __/__/__

The Maurice Company (UK) Limited
Notes to the Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost

2 Operating profit	2015 £	2014 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>63</u>	<u>-</u>

3 Interest payable	2015 £	2014 £
Interest payable	<u>1,750</u>	<u>1,750</u>

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 January 2015	<u>1,996</u>
At 31 December 2015	<u>1,996</u>
Depreciation	
At 1 January 2015	1,807
Charge for the year	<u>63</u>
At 31 December 2015	<u>1,870</u>
Net book value	
At 31 December 2015	<u>126</u>
At 31 December 2014	<u>189</u>

The Maurice Company (UK) Limited
Notes to the Accounts
for the year ended 31 December 2015

5 Debtors	2015 £	2014 £
Directors' current account	423	4,164
Other debtors	542	542
	<u>965</u>	<u>4,706</u>

6 Creditors: amounts falling due within one year	2015 £	2014 £
Bank overdraft	6,713	8,310
Corporation tax	-	541
Other creditors	70,222	68,472
	<u>76,935</u>	<u>77,323</u>

7 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

8 Profit and loss account	2015 £
At 1 January 2015	(72,528)
Loss for the year	(3,416)
	<u>(75,944)</u>
At 31 December 2015	

9 Loans to directors	B/fwd £	Paid £	Repaid £	C/fwd £
Description and conditions				
L J Elton Loan	4,164	-	(3,741)	423
	<u>4,164</u>	<u>-</u>	<u>(3,741)</u>	<u>423</u>

10 Ultimate controlling party

The Company is controlled by Mr & Mrs Elton

The Maurice Company (UK) Limited
Detailed profit and loss account
for the year ended 31 December 2015

	2015	2014
	£	£
Sales	3,635	2,797
Administrative expenses	(5,301)	(7,496)
Operating loss	<u>(1,666)</u>	<u>(4,699)</u>
Interest payable	(1,750)	(1,750)
Loss before tax	<u>(3,416)</u>	<u>(6,449)</u>

The Maurice Company (UK) Limited
Detailed profit and loss account
for the year ended 31 December 2015

	2015 £	2014 £
Sales		
Rent and service charges receivable	<u>3,635</u>	<u>2,797</u>
Administrative expenses		
Employee costs:		
Motor expenses	<u>-</u>	<u>630</u>
	<u>-</u>	<u>630</u>
Premises costs:		
Rent, rates & service charges	-	75
Light and heat	108	188
Energy certificates	570	-
Use of home	1,200	1,200
	<u>1,878</u>	<u>1,463</u>
General administrative expenses:		
Telephone	422	596
Bank charges	781	528
Insurance	512	512
Repairs and maintenance	-	853
Depreciation	63	94
	<u>1,778</u>	<u>2,583</u>
Legal and professional costs:		
Accountancy fees	1,645	2,820
	<u>1,645</u>	<u>2,820</u>
	<u>5,301</u>	<u>7,496</u>