



## **MATLOCK FORD DIRECTORS PENSION**

### **ANNIVERSARY PACK FOR THE YEAR ENDING 31<sup>st</sup> AUGUST 2014**

#### **Contents:**

1.	Annual Allowance Statements	Showing the contributions paid for each member for the last tax year.
2.	Lifetime Allowance Statements	Showing the funds crystallised and percentage of the Lifetime Allowance used by retirement benefits drawn.
3.	Fund Valuation	Using the last investment values we have been provided with. This may not therefore be fully up to date.
4.	Fund Split	Based on the last investment values we have been provided with.
5.	Royal Bank of Scotland Statement	A transaction summary for the year
6.	Allowable Investment List	Showing the range of investments currently permitted.
7.	Fee Schedule	Our current fee schedule.

**Whitehall Trustees Limited  
Matlock Ford Directors Pension Scheme**

**Statement of Contributions Received  
in the Pension Input Period 06 April 2013 to 05 April 2014**

**Mr John Rowland Green**

This Statement provides details of all contributions paid into your Plan during the above Pension Input period. Matlock Ford Directors Pension Scheme has been approved by HMRC under reference 00804072RA

<b>Date Received</b>	<b>Employer</b>	<b>Individual</b>	<b>Total</b>
21 Nov 2013	£1,250.00		£1,250.00
23 Dec 2013	£1,250.00		£1,250.00
21 Jan 2014	£1,250.00		£1,250.00
21 Feb 2014	£1,250.00		£1,250.00
21 Mar 2014	£1,250.00		£1,250.00
<b>Total</b>	<b>£6,250.00</b>		<b>£6,250.00</b>
<b>Annual Allowance</b>			<b>£50,000.00</b>

**Whitehall Trustees Limited  
Matlock Ford Directors Pension Scheme**

**Statement of Contributions Received  
in the Pension Input Period 06 April 2013 to 05 April 2014**

**Mr Andrew James Green**

This Statement provides details of all contributions paid into your Plan during the above Pension Input period. Matlock Ford Directors Pension Scheme has been approved by HMRC under reference 00804072RA

<b>Date Received</b>	<b>Employer</b>	<b>Individual</b>	<b>Total</b>
21 Nov 2013	£1,250.00		£1,250.00
23 Dec 2013	£1,250.00		£1,250.00
21 Jan 2014	£1,250.00		£1,250.00
21 Feb 2014	£1,250.00		£1,250.00
21 Mar 2014	£1,250.00		£1,250.00
<b>Total</b>	<b>£6,250.00</b>		<b>£6,250.00</b>
<b>Annual Allowance</b>			<b>£50,000.00</b>

**Whitehall Trustees Limited  
Matlock Ford Directors Pension Scheme**

**Statement of Contributions Received  
in the Pension Input Period 06 April 2013 to 05 April 2014**

**Mrs Jacqueline Green**

This Statement provides details of all contributions paid into your Plan during the above Pension Input period. Matlock Ford Directors Pension Scheme has been approved by HMRC under reference 00804072RA

<b>Date Received</b>	<b>Employer</b>	<b>Individual</b>	<b>Total</b>
31 Mar 2014	£50.00		£50.00
<b>Total</b>	<b>£50.00</b>		<b>£50.00</b>
<b>Annual Allowance</b>			£50,000.00



**MATLOCK FORD DIRECTORS PENSION**

**Lifetime Allowance Statement – John Green**

No retirement benefits have been taken during the year ending 31<sup>st</sup> August 2014.



**MATLOCK FORD DIRECTORS PENSION**

**Lifetime Allowance Statement – Andrew Green**

No retirement benefits have been taken during the year ending 31<sup>st</sup> August 2014.



**MATLOCK FORD DIRECTORS PENSION SCHEME**

**Lifetime Allowance Statement – Jacqueline Green**

No retirement benefits have been taken during the year ending 31<sup>st</sup> August 2014.



**Valuation Report - by Asset Class. Valuation as at 31 Aug 2014**

**(0217) Matlock Ford Directors Pension Scheme**

	<b>Units</b>	<b>Price</b>	<b>Value</b>
<b>Bank Accounts</b>			
Royal Bank of Scotland	Client Deposit Service Account (12952244)		£32,066.62
Value of all Bank Accounts			£32,066.62
<b>Others</b>			
Skandia	Collective Investment Account		£452,468.31
Value of all Others			£452,468.31
<b>Value of all Scheme's Assets</b>			<b>£484,534.93</b>





**MATLOCK FORD DIRECTORS PENSION SCHEME**

**Fund Allocation as at 31<sup>st</sup> August 2014**

Member Name	Fund Share (£)
John Green	£ 239,630.78
Andrew Green	£ 244,854.54
Jacqueline Green	£ 49.61
<b>Total</b>	<b>£ 484,534.93</b>

## Matlock Ford Directors Pension Scheme

### Account Transactions

0217/Current No: 0217

Bank Details: Royal Bank of Scotland

Sort Code: 160079

Number: 12952244

Account Name: The Trustees of the Matlock Ford Directors Pension Scheme

Type: Client Deposit Service Account

Date	Category	Description	Payments	Receipts	Balance
25 Sep 2013	Opening Balance	Opening Balance			£0.00
8 Nov 2013	Transfer Value	TV Mr Andrew James Green		£218,036.46	£218,036.46
15 Nov 2013	Transfer Value	TV Mr John Rowland Green		£230,645.25	£448,681.71
19 Nov 2013	IFA Fees	RPG	£2,243.40		£446,438.31
21 Nov 2013	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£447,688.31
21 Nov 2013	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£448,938.31
29 Nov 2013	Bank Interest			£103.50	£449,041.81
5 Dec 2013	Other	Info Commissioner	£35.00		£449,006.81
23 Dec 2013	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£450,256.81
23 Dec 2013	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£451,506.81
24 Dec 2013	Investment Portfolio	Skandia	£440,000.00		£11,506.81
31 Dec 2013	Bank Interest			£92.95	£11,599.76
2 Jan 2014	Transfer Value	TV Mr Andrew James Green		£17,945.48	£29,545.24
6 Jan 2014	IFA Fees	RPG Financial	£89.73		£29,455.51
21 Jan 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,705.51
21 Jan 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£31,955.51
31 Jan 2014	Bank Interest			£7.42	£31,962.93
10 Feb 2014	Investment Portfolio	Skandia	£2,500.00		£29,462.93
21 Feb 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,712.93
21 Feb 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£31,962.93
28 Feb 2014	Bank Interest			£7.13	£31,970.06
Totals as at 31 Aug 2014			£459,868.13	£491,934.75	£32,066.62

## Matlock Ford Directors Pension Scheme

Account Transactions

0217/Current No: 0217

Bank Details: Royal Bank of Scotland

Sort Code: 160079

Number: 12952244

Account Name: The Trustees of the Matlock Ford Directors Pension Scheme

Type: Client Deposit Service Account

Date	Category	Description	Payments	Receipts	Balance
10 Mar 2014	Investment Portfolio	Skandia	£2,500.00		£29,470.06
21 Mar 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,720.06
21 Mar 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£31,970.06
31 Mar 2014	Contribution	Contribution - Jackie Green		£50.00	£32,020.06
31 Mar 2014	Bank Interest			£7.92	£32,027.98
10 Apr 2014	Investment Portfolio	Purchase - Collective INvestment Account	£2,500.00		£29,527.98
22 Apr 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,777.98
22 Apr 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£32,027.98
30 Apr 2014	Bank Interest			£7.65	£32,035.63
12 May 2014	Investment Portfolio	Purchase - Collective Investment Account	£2,500.00		£29,535.63
21 May 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,785.63
21 May 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£32,035.63
30 May 2014	Bank Interest			£7.71	£32,043.34
10 Jun 2014	Investment Portfolio	Purchase - Collective Investment Account	£2,500.00		£29,543.34
23 Jun 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,793.34
23 Jun 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£32,043.34
30 Jun 2014	Bank Interest			£7.90	£32,051.24
10 Jul 2014	Investment Portfolio	Purchase - Collective Investment Account	£2,500.00		£29,551.24
21 Jul 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,801.24
21 Jul 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£32,051.24
1 Aug 2014	Bank Interest			£7.94	£32,059.18
Totals as at 31 Aug 2014			£459,868.13	£491,934.75	£32,066.62



## Matlock Ford Directors Pension Scheme

### Account Transactions

0217/Current No: 0217

Bank Details: Royal Bank of Scotland

Sort Code: 160079

Number: 12952244

Account Name: The Trustees of the Matlock Ford Directors Pension Scheme

Type: Client Deposit Service Account

Date	Category	Description	Payments	Receipts	Balance
11 Aug 2014	Investment Portfolio	Purchase - Collective Investment Account	£2,500.00		£29,559.18
21 Aug 2014	Contribution	Cont - ER Mr John Rowland Green		£1,250.00	£30,809.18
21 Aug 2014	Contribution	Cont - ER Mr Andrew James Green		£1,250.00	£32,059.18
31 Aug 2014	Bank Interest			£7.44	£32,066.62

Totals as at 31 Aug 2014	£459,868.13	£491,934.75	£32,066.62
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## SSAS Allowable Investment List

One of the attractions of Small Self-Administered Pension Schemes is the broad range of allowable investments they offer. These range from low risk such as cash and Government Gilts to high risk such as unquoted shares and unregulated collective investment schemes. We aim to permit the maximum flexibility possible although we do have some restrictions where we feel a proposed investment may be unsuitable or may be subject to tax charges from HM Revenue & Customs. We therefore reserve the right to refuse to process an investment if we feel it falls into one of these categories.

It is important to remember that we do not give investment advice. The investment decisions are made by the Member Trustees with or without advice and assistance from investment professionals. We cannot therefore accept any liability or responsibility where investments go wrong.

We do however carry out due diligence on certain investments to be confident that based on the information supplied they will not attract an HMRC tax charge. In addition we reserve the right to refuse investments where we believe they are unsuitable for the pension scheme membership.

These guidelines are based on our understanding of current law and HM Revenue & Customs' practice, which are subject to change.

### 1. Bank Accounts and Deposits

- Whitehall Trustees Limited default Trustee Bank Account
- Other banks, building societies and deposit taking institutions
- Foreign currency accounts

UK bank accounts and deposits are covered by the Financial Services Compensation Scheme for up to £85,000 per deposit taking institution (please note that a deposit taking institution may include several different banks or building societies).

If you have personal accounts with the same institution you are only covered once.

### 2. National Savings & Investments

- Products allowed to be held by a corporate trustee (currently this includes fixed interest savings certificates, income bonds, guaranteed equity bonds, guaranteed income bonds and guaranteed growth bonds)
- If the product is not allowed to be held by a corporate trustee it cannot be held by a SSAS (e.g. premium bonds)

### 3. FCA Regulated Collective Investment Schemes

- Unit Trusts
- Open Ended Investment Companies

### 4. Insurance Company Funds & Policies

- Insurance Company Funds
- Traded Endowment Policies
- Insurance Company Trustee Investment Plans

### 5. Quoted Shares & Listed Securities

- Securities listed on the London Stock Exchange, including company shares, UK government treasury bills, Gilts, Investment Trusts, Exchange Traded Funds and REITs
- Shares quoted on AIM and PLUS Markets
- Shares quoted on recognised overseas stock exchanges

### 6. Unregulated Funds & Investments

- Tax-exempt unauthorised unit trusts, exempt property unit trusts (EPUTs)
- Unregulated Collective Investment Schemes (UCIS)
- Hedge Funds
- Offshore Funds
- Intellectual property (registered trademarks and copyright)

### 7. Structured Products

- Structured products where the underlying investment is allowable under our list of allowable investments (usually an EEA based deposit)

### 8. Platforms & Wraps

- Fund Platforms and Fund Supermarkets
- Stockbrokers
- Wrap Accounts
- These must be authorised by the FCA in the UK and must observe our allowable investment



list. Overseas firms will be considered on a case by case basis

#### 9. Direct Purchase of Commercial Property

- UK and overseas commercial property
- Borrowing to purchase commercial property (within allowable HMRC limits)
- Please see our separate property guidelines for full details

#### 10. Unquoted Shares

- Shares in UK registered unlisted companies
- Shares in overseas unlisted companies (Shares quoted on a stock exchange which is not recognised by HMRC are treated as unquoted)
- Limited Partnerships
- Limited Liability Partnerships (not property LLPs)
- Please see our separate unquoted share guidelines for full details

#### 11. Derivatives

- Listed Futures and Options
- Listed Warrants and Covered Warrants
- Contracts for Difference
- Exchange Traded Commodities
- We will only allow derivatives to the extent that any liability under the contract is limited to the amount invested with the broker concerned

#### 12. Loans

- Secured loans to principal or participating employers
- Loans to unconnected third parties
- Loan notes in unconnected third parties
- Please see our separate loan guidelines for full details

#### 13. In-Specie and Connected Party Transactions

- An in-specie transaction is where assets, rather than cash, change hands. For example, an in-specie contribution is where you transfer an investment into the pension fund and its value represents the amount of the contribution. A connected party transaction is where the



pension scheme buys an investment from or sells one to yourself, another pension scheme member or another connected party (a connected party is as defined in Section 993 of the Income Tax Act 2007)

- In both cases any transaction must be carried out at market value as defined in section 272(3) of the Taxation of Chargeable Gains Act 1992, which will require an open market value to be supplied by a qualified valuer

## **SSAS Investments We Do Not Allow**

HMRC allow UK pension schemes to invest in any asset but a number of these will require us to report them to HMRC and severe tax charges will result. This is known as “taxable property” which we do not allow. Should an investment be made that is taxable property or an investment is converted into taxable property and tax charges result, we will not accept responsibility or liability for this.

- Residential Property
- Tangible Moveable Property
- Art, antiques, jewellery, classic cars, yachts etc
- Commodities (other than gold bullion)
- Fine wine and stamps
- Spread betting
- Trading activities
- Wasting assets (defined as having an expected lifespan of 50 years or less (e.g. a short term leasehold interest in property)).

Residential property, tangible moveable property, art, antiques, commodities, fine wine, stamps etc can all be invested-in via a collective investment scheme that meets the HMRC definition of a Genuine Diverse Commercial Vehicle (please see our unquoted share guidelines for full details)