

Our ref: PLATFORM3/BST/1634/CLT

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Dear Sirs

Account number: 100350490

Fidelity MoneyBuilder Balanced – Investment Objective Change

I am writing to you because you are an investor in the Fidelity MoneyBuilder Balanced fund. Fidelity Investment Services Ltd has told us that the investment objective of the fund has changed with effect from **Friday 2 October 2015**.

Why has the change happened?

Over time, bond markets have seen a number of changes and innovations as new, more efficient, ways to make bond investments have become available. Fidelity has made some changes to the investment objective of this fund, in order to take advantage of these efficiencies.

The changes will enable the portfolio managers to more efficiently implement the funds' objectives by extending the range of instruments that can be used, including greater use of derivatives.

How has this change affected my investment?

The objective change has not affected the value of your fund holding but it may have affected its risk profile. The fund objectives are enclosed for you to compare.

What action do I need to take?

You do not need to take any action unless you wish to make an alternative choice from our extensive range of funds. Please speak to your financial adviser before making any investment decisions or if you have any questions about this change.

For any other questions you can call our Customer Contact Centre on freephone 0808 171 2626 or email us at ask@omwealth.com, but please remember we are not authorised to give you any investment advice.

Yours sincerely

A handwritten signature in black ink, appearing to read "AS", followed by a long horizontal flourish.

Anthony Scammell
Head of Customer Experience

If you have an authorised financial adviser, we have made a copy of this letter available for them to view online.

Current objective	New objective
<p>To achieve an attractive level of income together with some long term capital growth from a portfolio invested primarily in the UK. The portfolio will be invested in a combination of UK government and corporate bonds and other fixed interest securities, preference shares, convertibles and ordinary shares.</p> <p>The fund is denominated in one currency but may hold assets which are priced in other currencies. The performance of the fund may therefore rise and fall as a result of exchange rate fluctuations.</p> <p>The fund invests in bonds or money market instruments (including deposits with banks or other financial institutions). The yield and/or value of the fund will fluctuate as interest rates change. There is a possibility of default, reducing capital values.</p> <p>Part, or all, of the fund management charge is charged against the capital of the fund, rather than the income, which could reduce the potential for future growth.</p>	<p>To achieve an attractive level of income together with some long term capital growth. The fund will obtain exposure primarily to the UK. The fund may invest directly in UK government and corporate bonds and other fixed interest securities, preference shares, convertibles and ordinary shares or may achieve exposure indirectly through the use of derivatives.</p> <p>The fund is denominated in one currency but may hold assets which are priced in other currencies. The performance of the fund may therefore rise and fall as a result of exchange rate fluctuations.</p> <p>The fund invests in bonds or money market instruments (including deposits with banks or other financial institutions). The yield and/or value of the fund will fluctuate as interest rates change. There is a possibility of default, reducing capital values.</p> <p>The fund, or some of its underlying assets, may hold derivatives, or borrow to invest ('gearing'), and the nature of these investments can lead to a higher volatility in the price of the fund. In addition, the fund may have some exposure to credit risk if a provider of derivatives fails to honour their obligation.</p> <p>Part, or all, of the fund management charge is charged against the capital of the fund, rather than the income, which could reduce the potential for future growth.</p>

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Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

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