



OLD MUTUAL
WEALTH

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Trustees of The Matlock Ford Pension Scheme
Pension Practitioner
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28 May 2021

Dear Sir/Madam

Collective Investment Account AC2201845-002

Annual Costs and Charges Summary - 06 January 2020 to 05 January 2021

Enclosed is a summary of the costs and charges that have been applied to the above account(s) you held with Old Mutual Wealth during the period shown.

Why are you sending this summary now?

This document is issued in line with requirements of our industry regulator, the Financial Conduct Authority (FCA) in the interests of improved transparency. I am sending it to you now because you held the above account(s) during the reporting period.

The Old Mutual Wealth products for which costs and charges summaries are produced are: the Collective Investment Account (CIA), the Stocks and Shares ISA, the Stocks and Shares Junior ISA, the Collective Investment Bond (CIB) and the Collective Retirement Account (CRA).

What's the purpose of this document?

Its aim is to give you a clear and comprehensive picture of all the one-off and ongoing costs involved so you can see their combined impact, in pounds and percentages, on investment returns during the period concerned. It includes details of:

- Asset manager charges
- Discretionary management charges
- Advice charges
- Old Mutual Wealth charges

www.oldmutualwealth.co.uk

Calls and electronic communications may be recorded for monitoring, regulatory and training purposes and records are available for at least five years.
Old Mutual Wealth Ltd and Old Mutual Wealth Life and Pensions Ltd are registered in England & Wales under numbers 1680071 and 4163431 respectively.
Registered Office at Old Mutual House, Portland Terrace, Southampton, SO14 7EJ, United Kingdom. Old Mutual Wealth Ltd is authorised and regulated by the Financial Conduct Authority.
Old Mutual Wealth Life and Pensions Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their
Financial Services register numbers are 165359 and 207977 respectively. VAT number is 386 1301 59.

Update to your Terms and Conditions

In order to facilitate smoother transfers between providers, we have amended your Terms and Conditions. Should you transfer investments to us by re-registration in the future, the changes confirm that we will always look to move you to a more cost-effective 'share class' for your assets where available, following the transfer. In addition, should you decide to transfer to a different provider by re-registration in the future, we may convert your units to a common 'share class' prior to transfer to enable the transfer to be processed without needing to sell them. Your new Terms and Conditions will take effect immediately. You can view and download a copy on our website at oldmutualwealth.co.uk/support, or you can contact us for a printed copy.

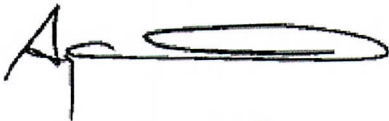
Quilter, the new name for Old Mutual Wealth

As you may be aware, we are changing our name from Old Mutual Wealth to Quilter on 14 June 2021. This statement was produced before we changed our name but you may have received it after the change.

How can I find out more?

If you have any questions about the information in this communication, please talk to your financial adviser in the first instance. Alternatively, you can contact us by emailing statements@omwealth.com or by calling our Customer Service Centre on Freephone 0808 141 5070 between 8am and 7pm Monday to Friday.

Yours faithfully



Anthony Scammell
UK Operations Director

Did you know?

All our correspondence is available in a number of alternative formats, to best suit you. These include:

- Braille or Moon (a recognised system of raised shapes, similar to the print alphabet)
- Audio documents - CD, MP3, cassette or WAV, which is an uncompressed audio file for your PC
- Translation services - these are available in any language
- Clear and large print or coloured text and/or paper (in any colour)
- Print in font type 'OpenDyslexic' - this is a recommended typeface to help readers with dyslexia

If you are interested in any of these methods, please let us know and we can arrange to send your future correspondence in the format of your choice.

Customer name(s):
Customer reference:
Statement reporting dates:
Financial adviser:

Trustees of The Matlock Ford Pension Scheme
AC2201845-002
06 Jan 2020 - 05 Jan 2021
Tag Wealth Management.



Collective Investment Account (AC2201845-002)

COSTS AND CHARGES ANNUAL SUMMARY

Period Covered: 06 January 2020 to 05 January 2021

The purpose of this summary is to show you the monetary (£) costs and percentage (%) charges incurred for your Collective Investment Account over the time period shown above. It shows:

- the average value of your account during the period. (Table 1)
- the actual costs and charges incurred, together with their type and frequency, and estimated charges in future years. (Table 2)

Regulations require this information to be issued on an annual basis for certain investment products. The Old Mutual Wealth products covered by these regulations are the Stocks and Shares ISA, the Stocks and Shares Junior ISA, the Collective Investment Account, the Collective Investment Bond and the Collective Retirement Account. You will receive information in this format each year for each product.

Table 1: Average account value during the period

Account	Starting Value on 06/01/2020	End Value after charges on 05/01/2021	Estimated Average Account Value during period
AC2201845-002	£749,975.13	£360,763.18	£584,048.05

The estimated average account value shown in this table is used in the costs and charges calculations in Table 2. As well as the starting and end values, this estimate takes into account the timing of costs and charges deductions, and any contributions or withdrawals you may have made.

Table 2: The actual costs and charges incurred, and future years' estimated charges

This table shows the following types of costs and charges:

- Asset manager charges:** These are taken by the managers of the individual assets you have chosen. The charges shown in Table 2 come from information supplied by the managers of your chosen assets, so we are reliant on their accuracy, and we use these to estimate actual charges as accurately as we can.
- Discretionary management charges:** These are paid for the management of portfolios in accordance with mandates given on a discretionary client-by-client basis.
- Advice charges:** If you have asked us to pay the fees you have agreed with your financial adviser by taking them from your account, the cost of this will be shown in the table. Alternatively, if you have agreed to pay your financial adviser's fees directly to them, rather than have them taken from your account, they are not included in the costs and charges table.
- Old Mutual Wealth charges:** These are the instalments of the Service Charge for providing and servicing your Collective Investment Account and giving you access to the funds you have chosen to invest in.

The costs and charges are shown as both monetary (£) and equivalent percentage (%) amounts. These are different ways of showing exactly the same figures. The difference in frequency between the 'one-off charges' and 'recurring charges' is explained in the footnotes below the table.

Table 2 Charge Type	Costs over the period 06 Jan 2020 to 05 Jan 2021 based on an estimated average account value of £584,048.05						Estimated Future Years
	One-off Charges*		Recurring Charges**		Total		Recurring Charges
Old Mutual Wealth charges	£0.00	0.00%	£1,134.64	0.19%	£1,134.64	0.19%	0.21%
Advice charges	£0.00	0.00%	£2,870.55	0.49%	£2,870.55	0.49%	0.50%
Discretionary management charges	£0.00	0.00%	£0.00	0.00%	£0.00	0.00%	0.00%
Asset manager charges	£0.00	0.00%	£3,438.16	0.59%	£3,438.16	0.59%	0.45%
Total	£0.00	0.00%	£7,443.35	1.27%	£7,443.35	1.27%	1.16%

The 'Total' column in Table 2, shows that costs of £7,443.35 were incurred over the period, which is 1.27% of the estimated average account value of £584,048.05 (shown in Table 1).

Collective Investment Account (AC2201845-002)

COSTS AND CHARGES ANNUAL SUMMARY

* **One-off charges** cover any 'initial fees' or 'asset switch fees' you have agreed with your financial adviser, which are taken each time a contribution is paid or an asset switch is made. One-off charges may also include charges taken by some asset managers when you buy or sell their assets.

** **Recurring charges** include the asset manager charges that are reflected in the daily changes in asset prices. They also include charges that vary according to the value of your account at the time they are taken - including Old Mutual Wealth's charges, and any percentage-based ongoing Advice charges you have agreed with your financial adviser.
See 'Further Information' below for more details of charges.

Estimated recurring charges in future years

The table also shows that, in future years, total recurring charges are estimated to be 1.16% each year. This means, for example, that **if there were to be no investment growth, further contributions or withdrawals, between now and 5th January 2022**, these charges would reduce the 'end value' of £360,763.18 (shown in Table 1) to £356,566.00.

Please bear in mind that all estimates of future years' recurring charges are indicative and cannot be guaranteed. They are based on projected future account values, and so may differ from the recurring charges actually incurred during the past twelve months, which are based on your starting account value plus the effect of money paid in and out over the period.

Further information

Further details about how the various costs and charges are calculated and when they are taken, are contained in our product literature, specifically our guide 'Making the Cost of Investment Clear', which you can access at www.oldmutualwealth.co.uk/chargebases or by contacting us on either 0808 141 5070 or statements@omwealth.com.

A further breakdown of individual Asset manager charges shown in table 2 is available upon request, please either contact your financial adviser or Old Mutual Wealth on the contact details above.