

Dated: 5th November 2024

Malcolm Corcoran Associates Pension Scheme
Deed of Substitution of a Principal Employer

Parties

- 1 **Malcolm Robert Corcoran** of 71-75, Shelton Street, Covent Garden, London, United Kingdom, WC2H 9JQ (in this Deed called the “**General Trustee**”); and
- 2 **Malcolm Corcoran Associates Limited** (company number 07413351) whose registered office is situated at 10 Cranborne Chase, Taw Hill, Swindon, Wiltshire, SN25 1FH (in this Deed called the “**Existing Employer**”); and
- 3 **Corcoran Property Group Ltd** (Company No 11735920) whose registered office is situated at 71-75 Shelton Street, Covent Garden, London, England, WC2H 9JQ (in this Deed called the “**Incoming Employer**”).

Recitals

- (A) **Malcolm Corcoran Associates Pension Scheme** (in this Deed called the “**Scheme**”) is a pension scheme which is currently governed by a Trust Deed Adopting Replacement Provisions dated 6th September 2018 and all subsequent amending deeds (in this Deed called the “**Existing Provisions**”).
- (B) The General Trustee is the current member trustee of the Scheme.
- (C) The Existing Employer is the present principal sponsoring employer to the Scheme.
- (D) The General Trustee with the consent of the Existing Employer is desirous to substitute the Existing Employer with the Incoming Employer as the principal sponsoring employer to the Scheme.

Operative Provisions

1. Pursuant to Clause 11.2 of the Existing Provisions the General Trustee hereby appoints the Incoming Employer as the principal sponsoring employer to the Scheme in the Existing Employer’s stead.
2. The Incoming Employer consents to their appointment as the Scheme’s principal sponsoring employer as evidenced by their execution of this Deed.
3. The General Trustee will undertake all amendments to ensure proper implementation of the changes to the Trusts of the Scheme as may be required by the Existing Provisions.
4. The Incoming Employer in question covenants to duly perform and observe each and every provision of the Scheme which ought to be performed and observed by it as the Principal Employer of the Scheme.
5. The provisions of this Deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

Signed as a Deed and delivered when dated, by:

Signature: 

Malcolm Robert Corcoran

Witnessed in the presence of:

Signature: 

Name: DAVID JONES

Address: 187 BEAULIEU GARDENS
BLACKWATER
SURREY GU17 0LF

EXECUTED as a Deed and delivered when dated,

by **Malcolm Corcoran Associates Limited**

acting by:

Malcolm Robert Corcoran

Director

Signature: 

Witnessed in the presence of:

Signature: 

Name: DAVID JONES

Address: 187 BEAULIEU GARDENS
BLACKWATER
SURREY GU17 0LF

EXECUTED as a Deed and delivered when dated,

by **Corcoran Property Group Ltd**

acting by:

Malcolm Robert Corcoran

Director

Signature:



Witnessed in the presence of:

Signature:



Name:

DAVID JONES

Address:

187 BEAULIEU GARDENS

BLACKWATER

SURREY GU17 0LF