

Dated: 8/12/2011

Trust Deed
establishing the
MAGMA PRODUCTS PENSION SCHEME

Certified As a True Copy of The Original
Pension Practitioner .Com Limited
Daws House, 33-35 Daws Lane.
London. NW7 4SD. HMRC Practitioner No:
00005886

BRAD DAVIS
B.M. Davis
15 JANUARY 2012

Parties

- 1 MAGMA PRODUCTS LIMITED (company number **SC218417** (in this deed called the 'Principal Employer') of 2 Cross Street, Fraserburgh, Aberdeenshire, Scotland, AB43 9EQ
- 2 PAUL KEVIN RUSHTON and HELEN RUSHTON in this deed called the 'Trustees') both of Bruckhills Croft, Rothienorman, Inverurie, Aberdeen, AB51 8YB

Recitals

- (A) The Principal Employer wishes to establish a pension scheme to be known as MAGMA PRODUCTS PENSION SCHEME (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
MAGMA PRODUCTS LIMITED acting by

Director Signature: *P. Rushton*
Name : PAUL RUSHTON

Witness Signature: *Marion Wills*
Name : MARION WILLS
Address : 1 LYDALE
 INSCIT
 ABS2 6LZ

SIGNED as a deed, and delivered when dated, by
PAUL KEVIN RUSHTON in the presence of:

Witness Signature: *Marion Wills*
Name : MARION WILLS
Address : 1 LYDALE
 INSCIT
 ABS2 6LZ

P. Rushton (signature)

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SIGNED as a deed, and delivered when dated, by
HELEN RUSHTON in the presence of:

 (signature)

Witness Signature: / *Marion Wills*
Name : *MARION WILLS*
Address : *LYNDALE*
 INSCIT
 ABS2 6LZ

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