BARCLAYS

Wealth Management

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Our Ref: RB/CS

7 May 2019

Private & Confidential
Stacy Lunnon
Pension Practioner
Office 12
Venture Wales Building
Pentrebach
Merthyr Tydfil
CF48 4DR

Dear Stacy

MMS Executive Pension Scheme

I have been informed that you are the new administrators for the MMS Executive Pension Scheme.

Please can you send in the trust deed so that I can update our records.

Please can you complete the enclosed Corporate Pension Investment Services Agreement, can I bring your attention to the following areas:

- Page 1 – please check details
- Page 3 – 4 - Section C – please complete
- Page 6 – Section D – please complete
- Page 7 – Section E – please sign and date
- Page 8 – Trustees to complete

Please return the completed enclosed Corporate Pension Investment Services Agreement to me in the pre-paid envelope provided as soon as possible. Then I will send on to Ronald Michael Saunders and Caroline Wilde to sign.

Should you have any queries regarding this matter please do not hesitate to contact me on 01202 755814.

Yours sincerely

Corrie Scott
Analyst

Enc - Corporate Pension Investment Services Agreement
Pre-paid envelope

Corporate Pension Investment Services Agreement

Barclays Bank UK PLC and Barclays Investment Solutions Limited

Description	Details	Details to be completed by
Registered name of pension scheme	MMS EXECUTIVE PENSION SCHEME	Professional Service Supplier
Scheme or Portfolio Reference (if any)		Professional Service Supplier
Pension Type (If not a small self-administered scheme, please contact us before completing this form)	SSAS	Professional Service Supplier
Name of Professional Trustee Company or write 'None' &/or	PENSION PRACTITIONER	Professional Service Supplier
Name of Professional Administration Company or write 'None'		Professional Service Supplier
Total number of scheme members	2	Member Trustees
Full names of all scheme members	RONALD MICHAEL SAUNDERS CAROLINE WILDE	Member Trustees
Document Item Reference	IBIM1473 April 2019	Barclays

BARCLAYS

In this Agreement references to "we", "our", and "us" will refer to Barclays UK, Barclays Bank UK, or Barclays Investment Solutions" as applicable.

Section A: The pension arrangements

Defined terms used in this agreement are set out in section F.

The pension arrangements

All of the Member Trustees are members of the Scheme and so have an interest in the services provided to the Scheme both as trustees and as beneficiaries. The Member Trustees make the declarations set out in Section E as trustees and beneficiaries of the Scheme. Each of the trustees of the Scheme, including the Professional Trustee if there is one, must appoint us to provide the Services. We will treat all of the Trustees collectively as our client in relation to the Services.

We will, however, accept instructions from the Portfolio Contact on behalf of the Trustees in relation to certain activities, as set out in Section H. We will assume that we can give advice to, and communicate with, the Portfolio Contact on behalf of all of the Trustees and will assume that any instruction or decision communicated to us by the Portfolio Contact is validly given to us on behalf of the Trustees in accordance with the Trustees' duties under law and the governing documents of the Scheme.

The Professional Service Supplier provides operational and administrative support to the Scheme and is therefore authorised by the Trustees to instruct and communicate with us, as set out in more detail in Section H.

Section B: The Services

Our core services are Discretionary Investment Management Services, Advisory Services, Execution-Only Dealing Services and Cash Management Services. We will also provide custody services in respect of any assets which we agree to hold for you (including dealing with cash). These services are described in Section B of the Terms and our investment services brochures, Schedules of Fees, tariff guides and interest rate cards as provided to you, which also contain details of any eligibility criteria for particular services.

This Agreement, together with the Terms and the relevant Schedule of Fees, tariff guides and interest rate cards as provided to you, will form our legal contract with you for those services. From time to time we may make changes to or withdraw services. We may also introduce new eligibility criteria. The services which are available to you will be contained in the relevant brochure and Schedule of Fees.

You may choose to hold some or all of the assets in the Portfolio in cash outside a discretionary, advisory or execution-only portfolio (a "**Separate Cash Holding**"). You may move assets in the Portfolio into cash or back into these other services. If you agree that cash will be placed on deposit for a period, it may not be moved during that time. If you wish to place cash in this way, it will be subject to our latest tariff guide or interest rate card. You can select this in Section D Part 1.

Where the money relates to temporary uninvested cash which does not form part of the investment of assets in the pension, we will hold it in an account that may not pay interest.

The Terms contain information on some of the general risks of investing and on the nature and risks of particular types of investments. You should read these carefully.

Not all types of transactions are available to all pension schemes. We will only consider whether a transaction is suitable for you when providing Discretionary Investment Management Services or Advisory Services. For Execution-Only Dealing Services transactions we are not obliged to ensure the transaction is suitable for you and you will not benefit from any protection under Regulatory Requirements relating to the suitability of the transaction for you.

Our management and custody services are subject to regulation as laid down by the Prudential Regulation Authority (PRA) and/or the Financial Conduct Authority (FCA). This includes quarterly attestations together with directly submitted internal and external audit reports. We will continue to adhere to and satisfy the regulators' due diligence and required practices and we will notify you immediately if that ceases to be the case. We do not subscribe to or assess ourselves against any other industry practices or standards.

Please read the service descriptions and the rest of the Agreement carefully before selecting the services you would like us to provide.

If you select a service where we agree an investment mandate for your portfolio based on your risk appetite and investment objectives, this must be jointly completed by all of the Member Trustees. Please refer to Section D.

Section C: Operational details

1 Contact details

Sponsoring Employer (this must be completed)

Company name

CHEERCALL LIMITED

Is company still trading? Yes ✓ No

Address

2nd FLOOR NUCLEUS HOUSE

2 LOWER MORLAKE ROAD

RICHMOND Postcode TW9 2JA

Contact telephone number

Email address

Portfolio Contact (this must be completed and must be one of the Member Trustees)

Name

Address

Postcode

Contact telephone number

Email address

One or both of the Professional Trustee and Professional Administrator sections must be completed:

Professional Trustee (if applicable)

Company name

Tick if countersignatory to the Trustee Control Bank Account

Address

Postcode

Contact telephone number

Email address

Professional Administrator (if applicable)

Company name

Tick if countersignatory to the Trustee Control Bank Account

Address

Postcode

Contact telephone number

Email address

2 Trustee Control Bank Account

We will transfer cash to the following Trustee Control Bank Account only, in accordance with instructions received from the Professional Service Supplier. Please provide the following details for payment. (*Must not be a Barclays Wealth Account.)

Bank

Address

Postcode

Account name

Sort code* – –

Account number*

Reference

This is the account which the Member Trustees and Professional Service Supplier use for the Members' pensions.
This control account will be overseen by the Professional Service Supplier to receive and pay all transactions related to the Portfolio. These include receipts through contributions and tax reliefs and/or transfer payments from other pension schemes, and payments in respect of adviser charges, plan benefits, tax charges and transfers of benefits to other pension schemes.

3 Administration services

Functions

Who is performing the following functions?

	Professional Administrator	Sponsoring Employer	Professional Trustee	Other
Accountancy	☐	☐	☐	☐
Actuarial Services (where applicable)	☐	☐	☐	☐
HMRC returns	☐	☐	☐	☐
Pension Scheme Advice	☐		☐	☐

If any box in the "Other" column is ticked, please provide details of function and full contact details.

Communication

The following table indicates where particular documentation will be sent. Please use the empty tick boxes to indicate any additional preferences (tick as appropriate):

	Portfolio Contact	Professional Administrator	Professional Trustee	Other
Confirmation Statements (Contract Notes)	☐	☐	☐	☐
Valuations	✓	☐	☐	☐
Corporate Actions	✓			
Combined Statements	✓	☐	☐	☐
Year-End Pack (including consolidated tax report)	✓	☐	☐	☐

4 UK Pension Scheme Tax Reference (PSTR) (as assigned by HM Revenue & Customs)

0 0 1 1 6 6 0 8 R Q

5 Legal Entity Identifier

Section D: Portfolio details

1. Initial Service(s)

Please refer to the applicable investment services brochure and Schedule of Fees for details of these services (not all services are available for all portfolios).

		(Tick as applicable)	Approx Initial Value
Discretionary Investment Management Services	(complete Section 2A)	✓	£ 640,492.82
Advisory Investment Services	(complete Section 2B)		£
Execution-Only Dealing Services	(go to Section E)		£
Separate Cash Holding			£

2. Investment Strategy (if applicable)

A Discretionary Investment Management Service

Please ensure you read the descriptions in Sections J and K in relation to the risk profile strategies (no market risk, low, medium-low, moderate, medium-high, high) for each of risk profiles 1 to 5 or Other below.

(Tick one only)

Strategy		Total Return (Local)	Total Return (Global)	Income	
Risk Profile 1	(set out in Section L)				(Complete 4 and, if applicable, 5)
Risk Profile 2	(set out in Section L)			✓	(Complete 4 and, if applicable, 5)
Risk Profile 3	(set out in Section L)				(Complete 4 and, if applicable, 5)
Risk Profile 4	(set out in Section L)				(Complete 4 and, if applicable, 5)
Risk Profile 5	(set out in Section L)				(Complete 4 and, if applicable, 5)
Other					(Complete 3, 4 and go to Section E)

B Advisory Service

Risk Profile		(Tick one only)	
No market risk	(set out in Section M)		(Complete 4 and go to Section E)
Low	(set out in Section M)		(Complete 4 and go to Section E)
Medium-Low	(set out in Section M)		(Complete 4 and go to Section E)
Moderate	(set out in Section M)		(Complete 4 and go to Section E)
Medium-High	(set out in Section M)		(Complete 4 and go to Section E)
High	(set out in Section M)		(Complete 4 and go to Section E)

3. Other

Description of Other Model or reference of document or factsheet you wish to be applied.

Agreed benchmark weightings

Asset	%
Cash/Short Bonds	
Bonds	
Equity	
Alternatives	

or details of Model performance benchmark

4. Retirement Liquidity

Is any part of the scheme assets already used to supply drawdown income to a member? Yes ☐ No ☐

If 'No' when is it expected that the first member will draw benefits?

5. Portfolio or mandate restrictions (only complete if applicable)

You may ask us to follow reasonable restrictions on the management of a portfolio in agreement with us. Please note that the performance of a portfolio that is subject to additional restrictions may not be the same as the performance of a portfolio without those restrictions.

Please provide details of restrictions in the box below. These must not conflict with the investment restrictions in Schedule 3:

6. Use of warrants

Warrants are instruments that can be useful in the Portfolio to gain access to investments that are otherwise difficult to achieve. They may also be used for reducing risk and hedging purposes in order to manage the exposure of the Portfolio to certain risks.

We believe that warrants can be an effective portfolio management tool to manage risk and provide access to some asset classes that are not easily tradable by individual clients.

We may invest in warrants which are permissible in accordance with Schedule 3.

Item Ref: IBIM1473. April 2019.

Section E: Signatures and declarations

(i) By signing this Section E in your capacity as a Trustee of the Scheme and, if you are a Member Trustee, also in your capacity as beneficiary of the Scheme, you:

(a) agree to Barclays UK providing the services selected in this form in accordance with the Agreement and subject to English law;

(b) confirm that the Professional Administrator and/or the Professional Trustee (as identified in Section C) has/have authority to instruct and communicate with us in relation to operational matters, including receiving information about the Portfolio;

(c) confirm the appointment of the Portfolio Contact to deal with us in relation to the matters in Section H (Supplemental Terms: Roles and Responsibilities) and authorise the Portfolio Contact to appoint a Member Trustee as a delegate in relation to those matters;

(d) acknowledge receipt of the Financial Services Compensation Scheme information sheet contained in Section M;

(e) confirm that all details you have provided are true and complete; and

(f) agree that we can use your personal information as provided for in the Terms and our privacy notice.

(ii) By signing below the Professional Administrator and/or the Professional Trustee (as identified in Section C) make/makes the representations and warranties in Section H (Supplemental Terms: Roles and Responsibilities).

Professional Trustee (if applicable)

SIGN

Signature(s)

Date of signature __ __ / __ __ / __ __ __ __

Authorised Stamp

SIGN

Professional Administrator (if applicable)

Signature(s)

Date of signature __ __ / __ __ / __ __ __ __

Authorised Stamp

SIGN

Member Trustees

1 Full name

RONALD MICHAEL SAUNDERS

Date of birth __ __ / __ __ / __ __ __ __

National Insurance No.

Home address

Postcode

Residence & Nationality

I am UK resident for Tax purposes Yes ☐ No ☐

If 'No', where are you resident for tax purposes?

I hold US citizenship or a US Green Card Yes ☐ No ☐

UK Pension Protection

I hold an HMRC Lifetime Allowance Protection Certficate Yes ☐ No ☐

If 'Yes', which certficate do you hold?

Signature

Date of signature __ __ / __ __ / __ __ __ __

2 Full name

CAROLINE WILDE

Date of birth 26 / 05 / 1942

National Insurance No.

Home address

THE OLD PARSONAGE

CHURCH ST

PEWSEY

WILTS

Postcode SN9 5DL

Residence & Nationality

I am UK resident for Tax purposes Yes ☐ No ☐

If 'No', where are you resident for tax purposes?

I hold US citizenship or a US Green Card Yes ☐ No ☐

UK Pension Protection

I hold an HMRC Lifetime Allowance Protection Certficate Yes ☐ No ☐

If 'Yes', which certficate do you hold?

Signature

Date of signature __ __ / __ __ / __ __ __ __

Item Ref: IBIM1473. April 2019.

Member Trustees (continued)

3 Full name

Date of birth / /

National Insurance No.

Home address

Postcode

Residence & Nationality

I am UK resident for Tax purposes Yes No

If 'No', where are you resident for tax purposes?

I hold US citizenship or a US Green Card Yes No

UK Pension Protection

I hold an HMRC Lifetime Allowance Protection Certficate Yes No

If 'Yes', which certficate do you hold?

Signature

Date of signature / /

4 Full name

Date of birth / /

National Insurance No.

Home address

Postcode

Residence & Nationality

I am UK resident for Tax purposes Yes No

If 'No', where are you resident for tax purposes?

I hold US citizenship or a US Green Card Yes No

UK Pension Protection

I hold an HMRC Lifetime Allowance Protection Certficate Yes No

If 'Yes', which certficate do you hold?

Signature

Date of signature / /