

Skandia transfer of ownership from one account to one other account (including multiple owners) notification of full or partial transfer

- 1 a) Use this form where *Investments* on an existing client's MultiFUND are to be transferred, partially or fully, into one new MultiFUND Account.
- b) The beneficiary to become the new *Accountholder* must also complete a MultiFUND Application stating 'See transfer form for MultiFUND (and enter your account number)' in section 3 of the Application ('Subscription and fund choice').
- c) Expressions in *italics* in this form are defined in the MultiFUND Terms and Conditions.
- d) In this document the singular includes the plural and vice versa unless the context suggests otherwise.

Please use BLOCK CAPITALS and blue/black ink.

Existing MultiFUND number:

Existing MultiFUND Accountholder(s)

1. Title (✓)

Mr ☒ Mrs ☒ Miss ☒ Ms ☒ Other (please specify)

Full forename(s)

M L A S M A (T I N L Y K < H 2 S D N S

Surname

L I M I T E D P E N S I O N S C H E M E

2. Title (✓)

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Full forename(s)

Surname

3. Title (✓)

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Full forename(s)

Surname

4. Title (✓)

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Full forename(s)

Surname

Name of Beneficiary to be the new *Accountholder* (if multiple, please insert all names)

1. Title (✓)

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Full forename(s)

Surname

1. Title (✓)

Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other (please specify)

Full forename(s)

Surname

continued

July 2005

Name of Beneficiary to be the new Accountholder (if multiple, please insert all names) (continued)

3. Title (✓) ☐ Mr ☐ Mrs ☐ Miss ☐ MS ☐ Other (please specify):

[illegible][illegible]

4. Title (✓) ☒ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other *(please specify)*

Full forename(s)

[illegible]

2 Is this a total transfer or partial transfer? (✓)

2a Will the new Accountholder(s) be required to make any payment for the transfer? (✓)

If YES, part 13 of this form applies and the new Accountholder(s) must sign in part 14.

3 Please list the *Investments* to be transferred to the new *Accountholder* - if any cash holding is to be transferred, write CASH in the full fund name column. If it is a total transfer write ALL as the fund name and 100% for the amount.

Notes:

- The minimum first *Subscription* into a new MultiFUND is £3,000.
- The minimum *Subscription* to an *Investment* is £500, except where *Regular Subscriptions* are being made into the *Investment*.
- The minimum *Account Value* for maintaining an existing MultiFUND is £500, except where *Regular Subscriptions* are being made into the *Account*.

Fund manager	Full Fund name	amount (specify whole %)
	All	100%

- 4 In submitting the Multifund Application the new Accountholder requests Skandia MultiFunds Limited:
 - a) to open a new Multifund with him/her/them as Accountholder, and
 - b) to use the Bid Value of the Investments shown in part 3 of this form as the first Subscription.
- 5 The existing Multifund Accountholder(s) request Skandia MultiFunds Limited:
 - a) to transfer the Investments listed in part 3 of this form from the existing Multifund, and
 - b) to apply the Bid Value as the first Subscription to the new Multifund.
- 6 The number of units in any particular Investment will be the same on the date of opening the new Multifund as in each Investment being transferred from the existing Multifund.
- 7 For a full transfer, any negative cash balance or outstanding Phased Initial Charge will be deducted from the Bid Value of the existing Account, in accordance with the Terms and Conditions, before the transfer takes place.
- 8 Please note there may be inheritance tax consequences to the transfer of ownership.
- 9 Any direct debit or automatic withdrawal instructions will end on the existing Multifund when it is closed.

- 10 Any future dividends received and due prior to the date of the transfer of ownership will be paid to the existing *Accountholder(s)*.
- 11 The current MultiFUND Terms and Conditions will apply to the new MultiFUND, with the exception of term 28.2, which will not apply to the first *Subscription* as there will be no Initial Account Charge.
- 12 The *Transaction Date* for the transfer will be as stated in the MultiFUND Terms and Conditions, paragraph 1.4 of the appendix.
- 13 Stamp Duty Reserve Tax (SDRT) is payable if certain assets held within a MultiFUND Account are transferred for consideration in money or money's worth. The SDRT is calculated as 0.5% of the consideration paid for the transfer and is the liability of the new *Accountholder*. If the new *Accountholder* is not receiving the new MultiFUND Account for free, then we recommend that he should consult his financial adviser or tax adviser over SDRT payment procedures. Skandia may require documentary evidence to demonstrate that the SDRT liability has been paid. Skandia shall have the right to sell investments from the new MultiFUND Account to meet any SDRT liability that may be assessed on Skandia as a result of non-payment of SDRT by the new *Accountholder(s)*.

- 14 a) In signing below, the existing *Accountholder(s)* accept the conditions given and/or referred to in this form.

Signature	1.	Date	
Signature	2.	Date	
Signature	3.	Date	
Signature	4.	Date	

- b) In signing below, the new *Accountholder(s)* confirm that they will pay any Stamp Duty Reserve Tax liability relating to this transfer direct to HM Revenue and Customs.

Signature	1.	Date	
Signature	2.	Date	
Signature	3.	Date	
Signature	4.	Date	