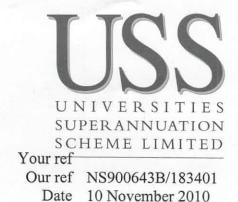
Mr B Davis MDJ Pension Scheme Daws House 33-35 Daws Lane LONDON NW7 4SD



Dear Mr Davis

Transfer value from Universities Superannuation Scheme

Ms Maxine Elaine Turner NI number: NS900643B USS ECON: E3900002R USS SCON: S2101526D

I confirm that a payment for £12,029.35, which represents the transfer value of Ms Turner's deferred benefits in USS, and the fund value of the member's money purchase AVCs has been forwarded to your nominated bank/building society account. Please find enclosed statements setting out the factors relevant to the calculations.

The factors may be different from those used in the quotation if the transfer was agreed outside the guarantee period or, if relevant, the marital status has changed.

Where appropriate the DSS documentation has been completed. Please contact this office quoting the reference shown at the top of this letter if you require further information.

Yours sincerely

Patsy Doran Pensions Administrator

0151-478-7161

encs



UNIVERSITIES SUPERANNUATION SCHEME LIMITED

Our Ref: NS900643B Date: 10 November 2010

FACTORS USED IN CALCULATING THE TRANSFER VALUE OF DEFERRED BENEFITS IN USS

Sex : Female

Marital status : Single

Date of leaving USS . . . : 28 February 1999

Guarantee period : 20 August 2010 to 20 November 2010

Date contracted-out employment

commenced : 10 February 1997

Pensionable service . . . : 2 years 19 days

Qualifying service . . . : 2 years 19 days

Pensionable salary at date of leaving . : £30,842.00

Deferred annual pension at date of leaving. : £791.12

Deferred lump sum at date of leaving. : £2,373.36

Pensions increase factor * . . . : 1.3457

If the member left USS after 22 March 1997 and before 25 March 2000 an additional discretionary increase of 1% for April 2000 has been included.

Total GMP (p.w)

at leaving date £0.30 at calculation date £0.48

Post 4/88 GMP (p.w)

Transfer value in respect of

pre 97 protected rights : £242.52 post 97 protected rights . . : £8,371.62

TRANSFER VALUE HAS BEEN CALCULATED ON THE ASSUMPTION THAT THE RECEIVING SCHEME IS NOT A MEMBER OF THE TRANSFER CLUB