The annual administration fee covers everything necessary for the proper administration of the scheme; it also includes advice, scheme administration, meetings and general care and conduct throughout. Please note that you will need to provide us with a basic set of scheme accounts following the end of the tax year in order that we may carry out the appropriate returns to the Regulator and HMRC.

Finally, I confirm that we are not signatories to any investments or bank accounts and do not recommend or promote any investment products or give investment advice. It will be necessary for you to open a pension scheme bank account to receive payment into the scheme.

Please return all the enclosed paperwork to me at the office; you need not take any copies of the enclosures as I will be returning the originals to you once we have completed the set up of the scheme.

If you have any questions regarding the enclosures please do not hesitate to get in touch.

Kind regards

Yours sincerely

Brad Davis
For Pension Practitioner. Com De Agree World Le Reynord.

Enc David Nickell 30/07/2010

Maxine Turner 30/07/2010

Susan Jane Nicholson
30/07/2010