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Ms. R. Farnham
Svenska Handelsbanken
Sunlight House
Quay Street
Manchester
M3 3KZ

By First Class Recorded Delivery

24 January 2017

Dear Ms. Farnham,

MCL SSAS - potential commercial mortgage

We confirm as the Administrator of the above scheme that the pension scheme has both a lending and a borrowing facility of up to 50% of the value of the assets of the pension scheme as per the Scheme Rules.

I can confirm that the amount for £300,000 is within the allowable 50% of the current value of the scheme assets.

I trust that this is satisfactory for your purposes.

Thank you for your assistance in this matter.

Yours sincerely

A handwritten signature in black ink, appearing to read 'B-M-Davis'.

Brad Davis

For Pension Practitioner .Com