



**For the Attention of Stacy Lunnon**

Pension Practitioner.com  
Daws House  
33-35 Daws Lane  
London  
NW7 4SD

**LEACH BRIELY  
ACCOUNTANTS**

Craven House  
32 Lee Lane  
Horwich  
Bolton  
BL6 7BY

Our Ref:  
Your Ref: 3L001(P)/RH/SR

Please ask for:  
Date: R Hamer  
30 November 2016

Tel: 01204 699656  
Fax: 01204 669862  
E-mail: [admin@leachbriely.co.uk](mailto:admin@leachbriely.co.uk)

Dear Ms Lunnon

**M & B Pension Fund**

Further to your e-mail of 21 November we enclose herewith a copy of the accounts for the M and B Pension Fund for your attention.

Although the accounts are currently unsigned there will be no amendments at the signing stage.

Yours faithfully

**R Hamer  
LEACH, BRIELY**

**M AND B PENSION FUND**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 5TH APRIL 2016**

	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>Income</u></b>		
Rent Receivable	72000	72000
Loan Interest Received	645	645
Bank Interest Received	7	20
	<u>72652</u>	<u>72665</u>
<b><u>Expenditure</u></b>		
Bank Charges	316	0
Bank Loan Interest	3468	3587
Accountancy Fees	660	630
Professional Fees	700	0
	<u>5144</u>	<u>4217</u>
<b>Surplus</b>	<u>67508</u>	<u>68448</u>
Value of Fund 5 April 2015	804610	736162
Surplus	67508	68448
	<u>872118</u>	<u>804610</u>
Value of Fund 5 April 2016		

**M AND B PENSION FUND**

**BALANCE SHEET**

**AS AT 5TH APRIL 2016**

	<b><u>2016</u></b>	<b><u>2015</u></b>
Tangible Fixed Assets		
Property	694378	694378
Current Assets		
Loan	19937	28187
Debtors	83640	82900
Bank Balance	197823	139180
	<u>301400</u>	<u>250267</u>
Creditors: Amounts falling due within one year		
Bank Loan	23392	22840
Accruals	660	1260
	<u>24052</u>	<u>24100</u>
<b>NET CURRENT ASSETS</b>	<u>277348</u>	<u>226167</u>
Creditors: Amounts falling due after more than one year	971726	920545
Bank Loan	<u>99608</u>	<u>115935</u>
<b>NET ASSETS</b>	<u>872118</u>	<u>804610</u>
<b>REPRESENTED BY:</b>	<u></u>	<u></u>
Value of Fund brought forward	804610	736162
Surplus for the year	<u>67508</u>	<u>68448</u>
Value of fund carried forward	<u>872118</u>	<u>804610</u>

**TRUSTEES**

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**M P Rowland**

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**B J Rowland**

**30 November 2016**

## **M AND B PENSION FUND**

### **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5TH APRIL 2016**

- 1 The financial statements have been prepared in accordance with the occupational pension schemes (Disclosure of Information) Regulations 1996.
- 2 The financial statements are prepared in accordance with the historical cost convention.
- 3 The financial statements summarise the transactions and net assets of the scheme. They do not take account of liabilities to pay pensions and other benefits in the future.
- 4 **Tangible Fixed Assets**  
  
Property, Cost 694378
- 5 **Loan**  
The loan was made to Lancashire PVCU Trade Frames Limited to assist in the funding of plant and machinery purchase. The loan is secured by a floating charge over the assets of the company.
- 6 **Bank Loan**  
The bank loan is secured by a first legal charge over the property of the Pension Fund.