



Ford Pension Funds Administration
Leatherhead House
Station Road
Leatherhead
Surrey
KT22 7ET

Private & Confidential
Mr LC Liverpool
77 Valence Road
Dagenham
Essex
RM8 1TR

Web: <http://sma.mnpa.co.uk>

Your Ref: 11811690
Our Ref: BXC/FOH/11811690
Telephone: 01372 200320
Email: ford.pensions@mnpa.co.uk

26th February 2013

Dear Mr Liverpool

Ford Hourly Paid Contributory Pension Fund
Leonard Clifford Liverpool - Membership Number (FIN): 11811690

Following the recent enquiry from your financial adviser, I have pleasure in enclosing:

- a Transfer Value Statement, showing the current value of the benefits that can be transferred
- a ~~Transfer~~ Value Enquiry Form, which helps explain where you can transfer your benefits and which ~~you~~ need to fill in and return to me as soon as possible to tell me where you are interested in transferring
- a Ceding Scheme Information Summary, which gives the information that a new scheme or chosen provider needs
- a Transfer Request Form, for you to fill in and return if the transfer is to go ahead
- a Receiving Scheme Form, which needs to be filled in and returned by the new scheme or chosen pension provider before the transfer can go ahead

The amount of the transfer value is guaranteed for three months, after which it will need to be recalculated.

If you decide that you want the transfer value to be paid, I will need:

- the Transfer Request Form, filled in, signed and dated by you
- the Receiving Scheme Form, filled in and signed on behalf of your new scheme or pension provider.

I will also need to see proof of your age. If you are a UK citizen please send me your birth certificate (plus, if you are a married woman, your marriage certificate), or your passport. In any other case, please send me your passport. Your certificates or passport must be originals, not photocopies. I will copy the documents and return them to you by Recorded Delivery.

I may need to obtain additional information from your new pension scheme or from HM Revenue & Customs, which may delay, or in some rare cases prevent, the transfer from taking place. I will keep you informed if such a situation arises in your case.

If you have any questions about this letter, or if you would like any further information about your benefits, please get in touch with me at Ford Pension Funds Administration, Leatherhead House, Station Road, Leatherhead, Surrey KT22 7ET, England, quoting your full name, your national insurance number, your membership number and the pension scheme name, or ring our member helpline on 01372 200320.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Blossom Colaco', with a horizontal line underneath the name.

Blossom Colaco
Pensions Administration

Ford Hourly Paid Contributory Pension Fund

TRANSFER VALUE ENQUIRY FORM

Name	Leonard Clifford Liverpool
Date of Birth	22nd June 1964
National Insurance Number	NE005020C
Membership number	11811690

The first part of this Form gives you a brief summary of where you can transfer the value of your benefits, and the factors you need to consider.

The second part needs to be filled in by you to let us know about the scheme or policy to which you want to transfer: if you want to transfer to more than one, please copy this Form and fill in a fresh one for each scheme or policy. This part also authorises MNPA to answer questions and disclose information about you in relation to a possible transfer.

PART 1

Where can you transfer your benefits?

You can transfer your benefits to any "Registered Pension Scheme" *. This means an occupational pension scheme (typically your new employer's pension scheme) or a buy-out policy (normally these policies are offered by insurance companies) or a Personal Pension Scheme (schemes offered by insurance companies and other financial institutions) which has been registered with HM Revenue & Customs and is covered by UK legislation.

*There is one exception. HM Revenue & Customs do not allow you to transfer your benefits to a Retirement Annuity Contract which was previously approved under Chapter III Part XIV of the Income and Corporation Taxes Act. The administrator of your new scheme will know if this applies to them.

A transfer to a Registered Pension Scheme does not have any adverse tax consequences or any immediate impact on your Lifetime Allowance.

You can also consider transferring your benefits to a pension scheme outside the UK. Certain overseas pension schemes – known as "Qualifying Recognised Overseas Pension Schemes" – have been recognised by HM Revenue & Customs, and a transfer to one of these schemes does not have any adverse tax consequences. However, the transfer value needs to be checked against your Lifetime Allowance, and if the value of this transaction and all other relevant transactions exceeds the Allowance, a tax charge will be made on the amount of the transfer which is over the Allowance. If it applies, this tax charge will be at 25%.

You can only transfer to a non-UK pension scheme which is *not* a Qualifying Recognised Overseas Pension Scheme if the Trustee(s) specifically agree and the Rules allow. There are significant tax consequences of such a transfer both for you and for the Trustee(s). You will have to pay tax on the transfer value at a rate of 40%. In addition, the Trustee(s) will be charged an additional tax charge of at least a further 40% on the transfer value, and therefore they are very unlikely to agree to such a transfer.

Transferring your benefits is an important decision, and we recommend that you seek advice from an independent financial adviser or similar professional when considering the consequences.

You need to remember that:

- by transferring, you will give up your rights to the benefits to which this transfer value relates, and your dependants' rights to any corresponding benefits that would be payable on your death;
- any Enhanced Protection you currently have in respect of your personal Lifetime Allowance will be lost if you transfer your benefits;
- any protection you currently have in respect of your Pension Commencement Lump Sum will be lost if you transfer your benefits, which will mean that you may be entitled to less tax-free cash when you retire;
- any right you currently have to retire at age 50 will be lost if you transfer your benefits, which will mean that after 6 April 2010 the earliest age at which you can retire will be 55;
- on transfer, you can still keep any enhanced Lifetime Allowance you currently have.

PART 2

Where do you want to transfer your benefits?

Please fill in the following sections to show the scheme or policy to which you want to transfer:

I am interested in transferring to:

Please tick the relevant box

- a Registered Pension Scheme

☐

- a Qualifying Recognised Overseas Pension Scheme

☐

The name and address of the pension scheme is as follows:

Name:
Address:

I authorise the Trustee(s) and Ford Pension Funds Administration as their agents to deal with enquiries from, and disclose information to, the organisation named above, in connection with the possible transfer of my benefits:

Please sign here to authorise the disclosure of information

Signature: 	Date signed:
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When completed, please return this Form to Ford Pension Funds Administration, Leatherhead House, Station Road, Leatherhead, Surrey KT22 7ET.

Ford Hourly Paid Contributory Pension Fund

TRANSFER VALUE STATEMENT FOR LEONARD CLIFFORD LIVERPOOL

This Statement tells you the current transfer value of your benefits that you are entitled to transfer out into one or more suitable pension schemes or policies.

Personal Details

This is the information that the calculation of your transfer value is based on – please tell me urgently if you think any of the details are wrong.

Date of Birth:	22 June 1964
National Insurance Number:	NE005020C
Membership number:	11811690
Date of leaving service:	21 July 2000
Date your pensionable service began:	4 December 1988
Total period of pensionable service:	11 years 8 Months
Normal Pension Date:	22 June 2029
Transfer value calculation date:	25 February 2013

Transfer Value Quotation

The transfer value currently available is £69599, which includes member's contributions of £13107.34 (including interest).

This transfer value is made up of:

- | | |
|---|-----------|
| • Pre 6 April 1997 Protected Rights | £21776 |
| • Pre 6 April 1997 Non-Protected Rights | £31073 |
| • 6 April 1997 to 5 April 2005 Protected Rights | £3431.82 |
| • 6 April 1997 to 5 April 2005 Non-Protected Rights | £13318.18 |

This transfer value represents the current cash value of your benefits assuming that your pensionable service ended on the date shown above, and that all the other personal details shown above are correct.

Important Notes

By transferring your benefits, you will give up your rights to the deferred benefits to which this transfer value relates, and your dependants' rights to any corresponding benefits that would be payable on your death.

The transfer value is guaranteed to hold good for three months from the transfer value calculation date, after which it will need to be recalculated and may be more or less than the current value. The transfer value shown above does not include an allowance for any discretionary benefits that the Trustee(s) may award in future.

Pension Protection Fund

The Fund is eligible to enter the Pension Protection Fund (PPF). This may happen if your employer becomes insolvent and there are insufficient funds in the Fund to secure your benefits. If the Fund enters the PPF, depending on the type of your benefits, instead of receiving your benefits from the Fund, compensation in the form of pension payments would be paid from the PPF. This would be a maximum of 90% of your eligible benefits within an overall cap. Details of the benefits provided by the PPF and how the compensation arrangements work are available at www.pensionprotectionfund.org.uk.

What You Need To Do Now

Deciding to transfer the value of your benefits to another pension scheme or policy is an important decision. Once the transfer has taken place, neither you nor your dependants will have any further claim on the Fund in respect of the benefits transferred. Please use the attached page of 'Helpful links and information'. It includes

- a list of organisations that provide information that may help you make your decision to transfer or not; and
- their contact details and links to information about transfers.

If you do decide to go ahead with the transfer, please fill in the enclosed Transfer Request, sign and date it, and return it to Ford Pension Funds Administration, Leatherhead House, Station Road, Leatherhead, Surrey KT22 7ET .

All of the benefits mentioned in this Statement are subject to the Trust Deed and Rules of the Ford Hourly Paid Contributory Pension Fund.

Helpful links and information

We are not authorised to give you financial advice. You are therefore strongly advised to take professional advice on whether a transfer is appropriate, taking into account your personal circumstances and financial factors.

Further information that may assist you in making a decision is available from:

- **The Financial Services Authority**
25 The North Colonnade
Canary Wharf
London
E14 5HS
Telephone: 0845 606 1234
Website: www.fsa.gov.uk

The FSA is the UK's financial watchdog set up by the government to regulate financial services and protect your rights.

- **The Pensions Regulator**
Napier House
Trafalgar Place
Brighton
BN1 4DW
Phone: 0870 6063636
Email: customersupport@thepensionsregulator.gov.uk
Website: www.thepensionsregulator.gov.uk

The Pensions Regulator is the UK regulator of work-based pension schemes.

- **The Pensions Advisory Service**
11 Belgrave Road
London
SW1V 1RB
Phone 0845 601 2923
Email: enquiries@pensionsadvisoryservice.org.uk
Website: www.pensionsadvisoryservice.org.uk

The Pensions Advisory Service provides general pension information with guide booklets on subjects as

- transferring your pension to another scheme
- winding-up a pension scheme – a guide for scheme members