



Valuation of securities

5 April 2023

Laune Future Holdings

Evelyn Partners

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MANDATE INFORMATION

This portfolio is managed by Evelyn Partners Investment Management (Europe) Limited.

This valuation sets out the asset allocation and holdings as at the date shown.

The asset allocation and choice of investments reflect how the portfolio meets the investment preferences and objectives.

The portfolio's core objective is 'A balance between income and capital growth', over a 'Long - Over 7 years' time horizon. The chosen investment strategy is 'Strategy 5 - Medium Risk - EUR', as defined at the back of the valuation.

If you would like to discuss this valuation or make a change to the objectives or preferences, including risk tolerances, please contact your investment manager. Please also notify us of any changes in personal or financial circumstances which might have a bearing on how the portfolio is managed.

Valuation Summary

As at 5 April 2023

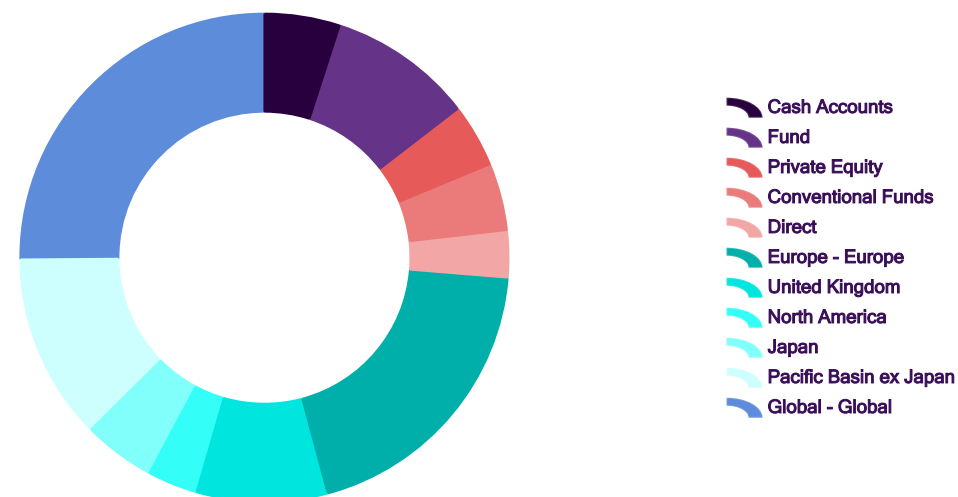
	Value EUR	Managed %
Cash	13,937	5.0
Bonds	26,724	9.6
Alternatives & Multi-Asset	32,844	11.8
Alternatives	11,714	4.2
Multi-Asset	12,440	4.5
Property	8,689	3.1
Equities	205,993	73.7
Europe	54,576	19.5
Overseas	81,223	29.1
United Kingdom	24,211	8.7
North America	9,275	3.3
Japan	13,342	4.8
Pacific Basin ex Japan	34,395	12.3
Global	70,194	25.1
TOTAL - MANAGED PORTFOLIO	279,497	100.0

Asset Allocation

Managed Portfolio

As at 5 April 2023	Market Value (EUR)	%
CASH		
• Cash Accounts	13,937	5.0
BONDS		
Other Currencies		
• Fund	26,724	9.6
ALTERNATIVES & MULTI-ASSET		
Alternatives		
• Private Equity	11,714	4.2
Multi-Asset		
• Conventional Funds	12,440	4.5
Property		
• Direct	8,689	3.1
EQUITIES		
Europe		
• Europe	54,576	19.5
Overseas		
• United Kingdom	24,211	8.7
• North America	9,275	3.3
• Japan	13,342	4.8
• Pacific Basin ex Japan	34,395	12.3
Global		
• Global	70,194	25.1
TOTAL PORTFOLIO	279,497	100.0

Asset Allocation as at 5 April 2023



Valuation of Assets

Managed Portfolio

		Service Type	Book Cost EUR	Price	Value EUR	Total %	Estimated Gross Income EUR	Estimated Gross Yield %
CASH								
Cash Accounts								
EUR	Income Account EUR (MACC.ACC.INC.EUR)	DM			334.14	0.12	0	0.0
EUR	Investment EUR (MACC.INV.EUR)	DM			13,601.88	4.87	0	0.0
GBP	Investment GBP (MACC.INV.GBP)	DM			0.67	0.00	0	1.5
USD	Investment USD (MACC.INV.USD)	DM			0.00	0.00	0	0.0
BONDS								
Other Currencies								
Fund								
85	ISHARES TRUST TIPS BD ETF (US4642871762)	DM	8,996.04	USD 110.9	8,648.17	3.09	78	0.9
8,000	RATHBONE LUXEMBOURG FUNDS SICAV RATHBONE SICAV ETHICAL BOND L EUR ACC (LU1396461185)	DM	10,036.89	EUR 1.0667	8,533.60	3.05	0	0.0
6	REDWHEEL FUNDS REDWHEEL GLOBAL CONVERTIBLES B EUR ACC (LU0273643493)	DM	9,814.55	EUR 1,590.402	9,542.41	3.41	99	1.0
ALTERNATIVES & MULTI-ASSET								
Alternatives								
Private Equity								
2,350	ABRDN PRIVATE EQTY OPPS TST PLC ORD GBP0.002 (GB0030474687)	DM	9,944.78	GBP 4.36	11,714.27	4.19	491	4.2
Multi-Asset								
Conventional Funds								
7,500	RUFFER SICAV RUFFER TOTAL RETURN INTL C EUR ACC (LU0638557669)	DM	9,747.42	EUR 1.6587	12,440.25	4.45	0	0.0

			Service Type	Book Cost EUR	Price	Value EUR	Total %	Estimated Gross Income EUR	Estimated Gross Yield %
Property									
Direct									
5,000	BBGI GLOBAL INFRASTRUCTURE S.A. ORD NPV (DI) (LU0686550053)		DM	9,865.44	GBP 1.52	8,689.09	3.11	489	5.6
EQUITIES									
Europe									
Other									
400	BLACKROCK GLOBAL FUNDS CONTINENTAL EUROPEAN FLEXIBLE D4 EUR DIS (LU1202926504)		DM	11,183.25	EUR 38.02	15,208.00	5.44	0	0.0
9,000	WAVERTON INVESTMENT FUNDS PLC WAVERTON EURP CAPITAL GROWTH F EUR DIS (IE00BF5KTN58)		DM	9,892.64	EUR 1.428	12,852.00	4.60	127	1.0
Health Care									
Pharmaceuticals									
150	NOVARTIS AG CHF0.50 (REGD) (CH0012005267)		DM	12,434.09	CHF 86.215	13,086.75	4.68	492	3.8
Energy									
Oil, Gas & Consumable Fuels									
235	TOTALENERGIES SE EUR2.5 (FR0000120271)		DM	10,751.68	EUR 57.14502	13,429.08	4.80	660	4.9
Overseas									
United Kingdom									
Industrials									
Industrial Conglomerates									
150	DCC ORD EUR0.25 (CDI) (IE0002424939)		DM	11,740.27	GBP 46.01	7,890.49	2.82	321	4.1
Other									
3,492.47	TB EVENLODE INVESTMENT FUNDS ICVC TB EVENLODE INCOME FUND D DIS (GB00BJK11799)		DM	10,046.38	GBP 2.550599	10,184.41	3.64	316	3.1

				Service Type	Book Cost EUR	Price	Value EUR	Total %	Estimated Gross Income EUR	Estimated Gross Yield %
Communication Services										
Wireless Telecommunication Services										
6,000	VODAFONE GROUP ORD USD0.2095238 (GB00BH4HKS39)			DM	10,703.11	GBP 0.8945	6,136.10	2.20	540	8.8
North America										
Consumer Discretionary										
Multiline Retail										
100	AMAZON COM INC COM USD0.01 (US0231351067)			DM	7,907.96	USD 101.095	9,274.77	3.32	0	0.0
Japan										
Other										
210	WISDOMTREE TRUST JAPAN HEDGED EQTY FD (US97717W8516)			DM	10,395.11	USD 69.25	13,341.74	4.77	232	1.7
Pacific Basin ex Japan										
Materials										
Metals & Mining										
400	BHP GROUP LTD NPV (AU000000BHP4)			DM	8,721.06	GBP 24.125	11,032.86	3.95	972	8.8
Other										
1,125	FIRST SENTIER INVESTORS ICVC STEWART INVRS ASIA PAC LDRS SUST B GBP A (GB0033874768)			DM	10,434.76	GBP 9.7368	12,523.61	4.48	52	0.4
40	SCHRODER INTERNATIONAL SELECTION FD ASIAN TOTAL RETURN HEDGED C EUR ACC (LU0372741511)			DM	10,675.69	EUR 270.971	10,838.84	3.88	0	0.0
Global										
Other										
300	FUNDSMITH SICAV FUNDSMITH EQUITY FUND I ACC (LU0690374029)			DM	12,707.06	EUR 54.443	16,332.90	5.84	0	0.0
1,000	M&G (LUX) INVESTMENT FUNDS 1 M&G (LUX) GLOBAL DIVIDEND C EUR ACC (LU1670710232)			DM	11,418.63	EUR 14.5298	14,529.80	5.20	0	0.0
150	MORGAN STANLEY INVESTMENT FUNDS GLOBAL BRANDS Z USD ACC (LU0360482987)			DM	10,753.71	USD 96.15	13,231.65	4.73	0	0.0

		Service Type	Book Cost EUR	Price	Value EUR	Total %	Estimated Gross Income EUR	Estimated Gross Yield %
30	ROBECO CAPITAL GROWTH FUNDS ROBECO SUSTAIN WATER EQTS I EUR ACC (LU2146192377)	DM	12,184.08	EUR 521.69	15,650.70	5.60	0	0.0
675	SMITHSON INVESTMENT TRUST PLC ORD GBP0.01 (GB00BGJWTR88)	DM	9,948.86	GBP 13.54	10,449.20	3.74	0	0.0
MANAGED PORTFOLIO TOTAL					279,497.38	100.00	4,870	1.7

DM: Discretionary Managed

Valuation of Assets

Portfolio Breakdown

	Value EUR	Total %	Estimated Gross Income EUR	Estimated Gross Yield %
Discretionary Total	279,497.38	100.00	4,723	1.7
GRAND TOTAL VALUE	279,497.38	100.00	4,870	1.7

Notes and Disclaimers

Notes

You should check the details of your valuation and advise your investment manager of any inaccuracies. The prices used in valuing the portfolio are normally the latest available mid-market prices at the valuation date. Price information is obtained from standard industry sources. If no price information is available we estimate a fair value on a best endeavour basis, which may indicate a lack of liquidity of the asset. Where a price is not current at the valuation date we have indicated the date of the price. Funds which price periodically (including daily) compute a price based on net asset value which is applied only to orders taken before the price is published, therefore the price in your valuation may not be the price at which a trade placed on the date of the valuation would be executed. Holdings in this valuation are based on trade date, with cash positions based on settlement date and unsettled trades included as Bargains for later settlement. Book costs are calculated on a single pool basis; where holdings are subject to UK capital gains tax the costs used for the purposes of calculating taxable gains and losses may be different, especially where holdings were originally acquired prior to 6th April 2008. Estimated gross income and yield uses existing data to estimate future income and includes tax deducted or credited where applicable. Please contact your investment manager if you would like a more detailed breakdown of fees and charges or if you have any questions about your holdings or transactions.

Investment Strategy

Your portfolio is managed by Evelyn Partners Investment Management (Europe) Limited (registered in Ireland at Alexandra House, 3 Ballsbridge Park, Ballsbridge, Dublin, D04 C7H2, No. 637154, regulated by the Central Bank of Ireland). Appropriate for an investor who is comfortable with medium volatility of returns, typically having around 65% of their portfolio invested in equities, and who is able to tolerate a loss of up to 17.5% of the value of their portfolio in any one year. This percentage loss is based on what might be reasonably expected 95% of the time.

More detailed information relating to all of our main investment strategies can be found in the Risk Supplement document on our website www.evelyn.com/risksupplement

Custody Services

Unless otherwise annotated, all the assets within your portfolio are held in safe custody on your behalf by Evelyn Partners Investment Services Limited (registered in England at 45 Gresham Street, London EC2V 7BG. No. 976145, regulated by the Financial Conduct Authority (FCA)) as custodian in accordance with the FCA's Client Asset Sourcebook (CASS) rules. Securities held by us are either registered in the name of our nominee company or held to our order by a third party custodian appointed by us. Non-financial assets such as property or other chattels are not protected by the FCA's CASS rules. Any assets held by a third party appointed by you are placed at your own risk. These assets may not be offered the same level of protection as those held by Evelyn Partners Investment Services Limited.

Data Sources & Disclosures

Evelyn Partners comparator indices are not industry-wide composites and are not recognised by any of the underlying index data providers. A breakdown of each is available on our website evelyn.com/services/investment-management/

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