

St James's Place
St James's Place House
1 Tetbury Road
Cirencester
GL7 1FP

Date: 25 September 2022

Dear Sirs,

LKL Trustee Scheme

I confirm that:

On appointment as an Independent Trustee of the Scheme, the power of investment were delegated to the persons name on the attached Resolution and as such we are not party to the investment decisions of the Scheme pursuant to Clause 4.2 which states that:

4.2 The Trustees may delegate or authorise sub-delegation of any of their powers, rights, discretions and duties to any one or more of themselves, other person, body or Participating Employer and the Trustees (including the Independent Trustee) are not liable for any losses arising as a consequence.

A copy of the delegation of powers is attached.

As such we do not need to be party to the application.

Yours sincerely

G. McCloskey
G.A. McCloskey
For RC Trustees Limited